

This document reflects the result of analyses, discussions and review by UCOP staff and PricewaterhouseCoopers (PwC) to date. The document is subject to change pending additional discussions with PwC however, it represents the best information available to date.

## **University of California GASB 35 Depreciation Reporting**

### **Addendum F to Issues Resolution Memo No. 1**

#### **Consistency in Calculation Methodology – Depreciation of Buildings**

This addendum finalizes the default useful lives for buildings as follows:

<b>Building Category</b>	<b>Building Depreciation Methodology</b>	<b>Default Useful Life</b>
Single useful life for all buildings	Method 1	33 years
Single useful life for “other” buildings	Methods 2 and 3a	33 years
Single useful life for “laboratory” buildings	Methods 2 and 3a	26 years

The default useful lives are weighted averages established by building surveys conducted at the San Francisco, Los Angeles and San Diego campuses. The “laboratory” buildings surveyed at these campuses represent approximately 67 percent of total University “laboratory” buildings.