

This document reflects the result of analyses, discussions and review by UCOP staff and PricewaterhouseCoopers (PwC) to date. The document is subject to change pending additional discussions with PwC; however, it represents the best information available to date.

**University of California  
GASB 35 Financial Statement Presentation**

**Addendum B.1 to  
Issues Resolution Memo No. 126**

**Adopting the Change in Accounting Principle for State Capital Appropriations**

Issues Resolution Memo (IRM) 126, Addendum B outlined the University's approach for recording the June 30, 2000 balances for deferred or accrued State capital appropriations. Campuses were asked to analyze each of their State capital appropriation funds as of June 30, 2000, record the reversal of the June 30, 2000 entries by May 31, 2001, and report the recorded amount to UCOP—Financial Management. Attachments 1 and 1a to this IRM provide a summary of the entries recorded in the campuses' General Ledgers and in the Corporate Financial System.

*Note:* In May and June 2001, campuses recorded net entries for the reversal of the June 30, 2000 balances. Beginning in FY 2000-2001, campuses should record gross (not net) values.

IRM No. 126, Addendum B.1

Attachment 1—Entries to Record the June 30, 2000 Balances for Deferred or Accrued State Capital Appropriations in the General Ledger

Journal Entry	Berkeley	San Francisco	Davis	Los Angeles	Riverside	San Diego	Santa Cruz	Santa Barbara	Irvine	Total
<i>Record Entry for <u>Deferred</u> State Capital Appropriations in the GL</i>										
Debit Fund Balance 100999-00999-0-6000	-	-	-	-	-	-	-	514,949.19	134,316.81	649,266.00
Credit Fund Balance 100999-00999-0-1000	-	-	-	-	-	-	-	(514,949.19)	(134,316.81)	(649,266.00)
<i>Record Entry for <u>Accrued</u> State Capital Appropriations in the GL</i>										
Debit Fund Balance 100999-00999-0-1000	1,659,657.94	3,940,560.26	163,069.76	2,746,311.79	4,004,679.02	4,901,331.91	1,443,560.78	-	-	18,859,171.46
Credit Fund Balance 100999-00999-0-6000	(1,659,657.94)	(3,940,560.26)	(163,069.76)	(2,746,311.79)	(4,004,679.02)	(4,901,331.91)	(1,443,560.78)	-	-	(18,859,171.46)

**Note:** Campuses recorded a net entry for the 6/30/00 balances. Beginning in FY 2000-2001, campuses should record gross (not net) values.

IRM No. 126, Addendum B.1

Attachment 1a—Entries to Record the June 30, 2000 Balances for Deferred or Accrued State Capital Appropriations in CFS

Journal Entry	Berkeley	San Francisco	Davis	Los Angeles	Riverside	San Diego	Santa Cruz	Santa Barbara	Irvine	Total
<b>Record Entry for <u>Deferred</u> State Capital Appropriations in CFS<sup>1</sup></b>										
<i>Debit</i> Fund Balance 100999-00999-0-1000	1,224,633.05	1,208,462.24	1,094,432.62	4,492,277.56	735,238.07	832,117.02	333,071.19	1,049,107.95	853,866.35	11,823,206.05
<i>Credit</i> Deferred Revenue (AGC 104310)	(1,224,633.05)	(1,208,462.24)	(1,094,432.62)	(4,492,277.56)	(735,238.07)	(832,117.02)	(333,071.19)	(1,049,107.95)	(853,866.35)	(11,823,206.05)
<b>Record Entry for <u>Accrued</u> State Capital Appropriations in CFS<sup>1</sup></b>										
<i>Debit</i> Accounts Receivable, State Appropriation (AGC 100511)	2,884,290.99	5,149,022.50	1,257,502.38	7,238,589.35	4,739,917.09	5,733,448.93	1,776,631.97	534,158.76	719,549.54	30,033,111.51
<i>Credit</i> Fund Balance 100999-00999-0-1000	(2,884,290.99)	(5,149,022.50)	(1,257,502.38)	(7,238,589.35)	(4,739,917.09)	(5,733,448.93)	(1,776,631.97)	(534,158.76)	(719,549.54)	(30,033,111.51)

Notes:

1 CFS hand posting will be booked 6/30/00.