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University of California

GASB Statement No. 27, Accounting for Pensions by State and Local Government Employers

Issues Resolution Memo No. 27.2

(Revised: March 5, 2009)

Required Changes to Support the Accounting for the University of California Retirement Plan (UCRP) in the University's Financial Statements

Define Issues

The University currently provides pension benefits to its retirees, including lifetime retirement income, disability protection, death benefits, and pre-retirement survivor benefits through the University of California Retirement Plan (UCRP), a defined benefit pension plan. Benefits provided by the UCRP exclude those described in GASB Statement No. 45 as other postemployment benefits, such as medical and dental benefits.

This Issues Resolution Memo (IRM) outlines the University's approach to accounting for the GASB's financial reporting requirements for the cost of providing pension benefits in the University's consolidated financial statements. The accounting changes affect each campus, each medical center, CEB, ASUCLA, UC Press, the Office of the President (UCOP), each Department of Energy (DOE) Laboratory, Hastings College of the Law (Hastings) and the University of California Retirement Plan (UCRP).

IRM No. 27.1 documents the University's approach to financial reporting for the University's Consolidated Financial Statements. The University must now review its general ledger coding structure and modify it to properly record the annual pension cost, annual required contributions, and net pension obligation at each year-end at the desired level of detail to meet the requirements of the GASB and the University management.

Background

In November 1994, the GASB published Statement No. 27, *Accounting for Pensions by State and Local Government Employers*. The Statement outlined changes to the information that the University is required to record in its financial statements and report in its footnotes regarding pension costs. These changes were required for fiscal year 1997-98, with restatements for fiscal year 1996-97. However, at the implementation date, the University had no transitional liability and no ARC due to the funded status of the plan. Both employer and employee contributions have been suspended since 1990, with the employee portion redirected to the

Defined Contribution Plan. Therefore, at the time the Statement became effective, and until present, the University has made only the footnote disclosures required by Statement No. 27.

The GASB has taken the position that pension benefits are a part of the compensation that employees earn each year, even though these benefits are not received until after employment has ended. Therefore, the cost of these future benefits is a part of the cost of providing services today. Among other matters, the Statement requires the University to record as an operating expense the actuarially-determined, accrued annual cost (“annual pension cost (APC)/annual pension expense¹”) of providing UCRP benefits to its employees. The GASB uses the terms “annual required contributions of the employer (ARC²)”, “normal cost (of the employer)³”, and “pension liability⁴” in their discussion of the annual costs. It also requires the University to record and report the accrued liability, or net pension obligation (NPO⁵), to the UCRP. To comply with this requirement, the University must identify the APC and NPO for the University as a whole and develop a general ledger coding structure which will provide the necessary financial data.

It is clear that the pension reporting requirements, including the APC and NPO, fully apply to the University’s consolidated financial statements. The University has one plan.

¹ **Annual pension cost (APC)/Annual pension expense:** A measure of the periodic cost of an employer’s participation in a defined benefit pension plan. It is equal to:

- The annual required contribution (ARC) of the employer, excluding any employee portion.
- Plus one year’s interest on the beginning balance of the net pension obligation at the rate of return that was assumed when determining the ARC for the current year. The University’s net pension obligation is currently zero.
- Minus an ARC adjustment, equal to the discounted present value (ordinary annuity) of the balance of the net pension obligation at the beginning of the year, calculated using the same amortization methodology used in determining the ARC for that year. This adjustment is intended to offset the amount of interest (and principal, if any) already included in the ARC for amortization of past contribution deficiencies or excess contributions of the employer (¶ 12)

² **Annual required contributions of the employer (ARC):** The employer’s periodic required contributions to a defined benefit pension plan, calculated in accordance with the parameters. Any employee contributions are excluded. The ARC includes the University’s normal cost and a provision for amortizing the unfunded actuarial liability, if any.

³ **Normal cost:** That portion of the Actuarial Present Value of pension plan benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method. The presentation of normal cost should be accompanied by reference to the Actuarial Cost Method used. Any payment in respect of an Unfunded Actuarial Accrued Liability is not part of normal cost.

⁴ **Pension liability:** The amount recognized by an employer for contributions to a pension plan less than annual pension expenditures/expense (APC).

⁵ **Net pension obligation (NPO):** The cumulative difference since the effective date of Statement No. 27 between annual pension cost and the employer’s contributions to the plan, including the pension liability (asset) at transition (zero for the University), and excluding (a) short-term differences and (b) unpaid contributions that have been converted to pension-related debt. The NPO should not include amounts attributable to plan members (employees). The net pension obligation at June 30, 2005 is zero.

Per IRM 27.1 and IRM 27.3:

For the consolidated financial statements of the University of California:

Predicated on the results of the actuarial reports prepared annually for the overall UCRP, the non-laboratory segment of the UCRP, and each laboratory segment of the UCRP, UC will:

1. Record in its statement of revenues, expenses and changes in net assets the effect of an APC or NPO that pertains **ONLY** to the non-laboratory portion of the UCRP. This will require a separate actuarial valuation of the non-laboratory portion of the UCRP, different from the overall actuarial valuation prepared for the UCRP in total that includes the laboratory segments, and
2. Record the appropriate a) current receivable and DOE laboratory revenue from the DOE and b) the resulting DOE laboratory expense and payable to the UCRP for any annual contribution required under the terms of any contract termination agreements based upon the “addendum report” prepared at the beginning of the plan year (for example, the June 30, 2007 receivable under the LANL contract close-out agreement is based upon the July 1, 2006 addendum report), and
3. Record an additional noncurrent DOE receivable and DOE Net Pension Obligation and related revenue and expense, representing the DOE’s ongoing legal obligation to provide future funding for the laboratory segments, if the market value of the laboratory segment assets is below the actuarial accrued liability of the laboratory segments as of the end of the University’s fiscal year, such that the additional noncurrent receivable discussed here equals the funding shortfall measured as the difference between the market value of laboratory segment assets and the actuarial accrued liabilities for the laboratory segments, if assets are less than liabilities. No additional receivable will be recorded if there is a funding surplus measured in the same manner.

For the University’s separately audited “carve out” entities:

The University will consider the separate “carve out” financial statements to be based upon the premise that they fall within the spirit of “cost sharing employers” who participate in “cost sharing multiple-employer plans,” therefore the annual expense on their statement of revenues, expenses and changes in net assets will be based upon the common contractually required assessment rate and there will not be any net pension obligation or asset on their statement of net assets. The APC and net pension obligation will not be “pushed down” to the separately audited financial statements. The appropriate disclosures for cost-sharing employers will be made in accordance with paragraph 20 of GASB Statement No. 27. Separate actuarial valuations will not be necessary for these “carve out” entities, at least for the specific purpose of implementing GASB Statement No. 27.

For the National Laboratories:

The DOE contracts require the University to prepare separate actuarial valuations for each laboratory so they may comply with the FAFASB accounting standards that state they must apply the provisions of FASB Statement No. 87 in their separate financial statements and financial reporting to the DOE.

Note however that the DOE contracts require pension actuarial valuations using FASB standards, not GASB standards. The pension actuarial calculations for the University will need to be done using GASB standards, if different from the FASB standards. Therefore, there will be a need for the University's actuaries to prepare two separate actuarial valuations for each laboratory, one under FASB and one under GASB standards.

For the Hastings College of the Law:

Hastings College of the Law is an affiliate of the University but is not included in the University's reporting entity. Therefore the annual pension cost and net pension obligation associated with this entity will be excluded from the University's financial statements and actuarial calculations.

This IRM also provides certain entries necessary to record the pension transactions in the UCRP accounts, but does not provide the financial reporting details for the UCRP.

Authoritative Guidance

For the consolidated financial statements of the University of California, the relevant authoritative guidance is as follows:

- Paragraph 26 of GASB Statement No. 35 permits the University to report as a special purpose government engaged in business-type activities (BTA's).
- Paragraph 138 of GASB Statement No.34 states that governments engaged only in business-type activities should present only the financial statements required for enterprise funds.
- Paragraph 63b of GASB Statement No. 34 includes enterprise funds under proprietary funds.
- The plan meets the definition of a single-employer plan as outlined in the GASB Statement No. 27, specifically....“A plan that covers the current and former employees, including beneficiaries, of only one employer.” The inclusion of The Hastings College of the Law employees in UC's plan is not significant to either the plan or to UC.
- Paragraph 8 of GASB Statement No. 27...“For employers with single-employer or agent multiple-employer (agent) plans (sole and agent employers), annual pension cost should be equal to the annual required contributions of the employer (ARC) to the plan

for that year, calculated in accordance with paragraphs 9 and 10 (the parameters), unless the employer has a net pension obligation to the plan at the beginning of the year.”

- The University has one plan; therefore the provisions of paragraphs 14 and 15 of GASB Statement No. 27 do not apply.
- Paragraph 17 of GASB Statement No. 27 states, “Pension expense of proprietary and similar trust funds and all other entities that apply proprietary fund accounting should be recognized on the accrual basis. The employer should report pension expense for the year equal to annual pension cost. The net pension obligation should be adjusted for any difference between contributions made and pension expense. A positive (negative) year-end balance in the net pension obligation should be recognized as the year-end liability (asset) in relation to the ARC.”...
- With respect to the relationship with the DOE for the University to provide pension benefits for retired employees who formerly worked at the national laboratories and for whom UC retains the pension benefit liability, paragraph 28 of GASB Statement No. 27 states, “Some governmental entities are legally responsible for contributions to pension plans that cover the employees of another governmental entity or entities. For example, a state government may be legally responsible for the annual "employer" contributions to a pension plan that covers employees of school districts within the state. In those cases, the entity that is legally responsible for the contributions should comply with all applicable provisions of this Statement for measurement and recognition of expenditures/expense, liabilities, assets, note disclosures, and required supplementary information. If the plan is a defined benefit pension plan and the entity with legal responsibility for contributions is the only contributing entity, the requirements of this Statement for sole employers apply, regardless of the number of entities whose employees are covered by the plan.”

For the University’s separately audited “carve out” entities, the relevant authoritative guidance follows:

The GASB generally avoids any conclusions on “carve out” financial statements; therefore, the following information is relevant in documenting an approach that complies with the GASB requirements.

- Paragraph 19 of GASB Statement No. 27...“Employers that participate in cost-sharing multiple-employer plans (cost-sharing employers) should recognize annual pension expense equal to their contractually required contributions to the plan. Recognition should be on the modified accrual or accrual basis, whichever applies to the type of employer or for the fund type(s) used to report the employer’s contributions. Pension liabilities and assets result from the difference between contributions required and contributions made. Pension liabilities and assets to different plans should not be offset in the financial statements.”

- Paragraph 174 of GASB Statement No. 27...“The Board recognizes that the obligations of employers participating in cost-sharing plans differ significantly from those participating in single-employer or agent plans. For sole and agent employers, the cost of each employer’s commitment to provide benefits is directly attributable to that employer. An actuarial valuation is performed for each employer, and each employer’s contribution rate is based on the projected benefits of that employer’s employees. Because the cost of future benefits is attributable to each employer, this Statement requires all sole and agent employers to measure and report that cost in accordance with the parameters and related provisions of this Statement. Those measurement requirements apply, even if the contributions assessed by the plan differ from the ARC and are legally required.”
- Paragraph 175 of GASB Statement No. 27...“A cost-sharing plan is a single plan. All assets and benefit obligations are pooled, all risks and costs are shared, one actuarial valuation is performed, and the same contribution rate(s) applies to all participating employers. The contribution rate or amount charged to an individual employer may be higher or lower than the amounts that would result from a calculation based upon the projected benefits of only that employer’s employees. The obligation or commitment for benefits is not directly attributable to any individual participating employer; any attribution would be arbitrary. For example, if an employee changes to another employer and both employers participate in the same plan, there is no change in either employer’s obligation; the obligation for that employee’s benefits is not attributable to any particular employer. For these reasons, the obligation of cost-sharing employers generally is limited to payment of their contractually required contributions, and the employers have little or no control over the amount of required contributions or how they are determined.”
- Paragraph 177 of GASB Statement No. 27...“The Board believes that, for most cost-sharing plans, there will be little or no difference between the ARC and the sum of the required contributions assessed to the participating employers, but there may be differences in some cases. The Board has concluded that an accounting requirement to allocate these differences to individual participating employers would be inconsistent with the nature of a cost-sharing plan and of the employer’s obligations. The allocations would be arbitrary and the resulting liabilities or assets would not provide useful information for users of the employer’s financial statements. Therefore, this Statement requires cost-sharing employers to recognize pension expenditures/expense equal to their contractually required contributions and a liability to the plan for contributions due and unpaid....”

Finally, due to the lack of guidance by the GASB on “carve out” financial statements, there is guidance from the Securities and Exchange Commission (SEC) that is not binding, but relevant:

From SEC 4220.43 – Corporate-Overhead-Allocations...“Regardless of a consolidated entity’s organizational structure (which may comprise subsidiaries, divisions or other operating units), it is not unusual for certain services benefiting multiple units within the entity to be performed by the parent company or “corporate headquarters” group. Such services could include, for example, accounting, legal,

insurance, advertising and tax services, centralized purchasing and marketing functions and executive management. In addition, certain costs such as pension, OPEB, and other employee benefit costs which pertain to all operating units of the entity may be recorded on the parent company or headquarters level. Although such services and costs are common to many entities, the internal methods of allocating such costs vary widely. For example, some entities do not allocate any of the corporate costs incurred, others allocate on a percentage of revenue or other basis deemed to be "reasonable," while others allocate on a specific identification basis.

Generally, although each situation is unique and requires separate consideration based on its particular facts and circumstances, carve-outs should reflect a "reasonable" basis of allocation of corporate overhead costs from the parent or other unit within the organization providing the services. In such situations, SEC staff has required an explanation in the footnotes of the allocation method used, together with management's assertion that the method used is reasonable and management's estimate of what the expenses would have been on a stand-alone basis, if materially different. In the staff's view, this allocation would be necessary in Generally Accepted Accounting Principles (GAAP) financial statements used in initial public offerings regardless of whether the allocation had been made on an historical basis. Staff Accounting Bulletin (SAB) Topic 1-B emphasizes the importance of presenting operating results that reflect all of the "costs of doing business," notwithstanding that some of the costs may not have historically been allocated to the carve-out entity. What constitutes "reasonable" is, in part, a matter of judgment. However, the allocation should reflect consideration by management of incremental overhead costs incurred as a result of servicing the carve-out. If material amounts of allocable costs are not reflected in the carve-out financial statements, it is doubtful that such financial statements could purport to fairly present financial position and results of operations in accordance with GAAP. A non-GAAP audit report would be unacceptable.

Recommended Approach

In order to ensure that the reporting of UCRP costs and liability is correct, campuses and UCOP must make certain entries on a monthly and annual basis as outlined in this document. Year-end reporting from the DOE Laboratories must include information which can be used to prepare the appropriate entries at UCOP.

Information Flow

Chart 1, *UCRP—The Big Picture: Flow of Data and Funds*, shows the flow of information and transactions between all of the entities involved in the UCRP process. Campuses, medical centers, DOE Laboratories, the DOE (if contracts are terminated) and Hastings will transfer employer and employee contributions to UCRP. UCRP will invest these funds and provide pension benefit payments to retirees. At fiscal year-end, UCOP will determine the entries that are required to correctly account for the UCRP activity and UCRP liability at the systemwide level, based on information provided by the participating entities and the UCRP actuaries. Charts 2, 3 and 4 give further details regarding the information flow for the campuses and medical centers, the DOE Laboratories under contracts directly with the University and the DOE if contracts with the DOE have been terminated.

Glossary

Refer to the Glossary for the explanation of codes used in Exhibits 1 through 7.

New Accounting Codes

Exhibit 1 lists the new Corporate Financial System (CFS) codes that are necessary to provide information for financial reporting of UCRP activity and previously established codes pertaining to UCRP and other pension and defined contribution plan activity.

Accounting Entries

Exhibit 2 includes the accounting entries that must be made to correctly record UCRP expenses and liabilities. The entries can be summarized as follows:

A. Campus/Medical Center Employer Contributions to the UCRP

Entries A1 through A7 reflect the monthly and annual entries necessary to record the assessment of the employer's contribution expense through the payroll system. The "common, contractually-required pension assessment rate" will be established annually by UC management, with consideration given to the actuarially-determined ARC and will be the only expense recorded at the campus and medical center for UCRP. Campuses must transfer the funds collected from the assessment to the UCRP. The transfers will occur by electronic file transfer by pay period. The electronic transfers will be made using the "UCRS Control for Treasurer's STIP" process. Campuses must also reclassify any pension expense charged to Agency accounts to a UC expenditure account and record revenue equal to the expense.

B. Campus/Medical Center Employee Contributions to the UCRP

Entries B1 through B5 reflect the monthly and annual entries necessary to record the deduction and transfer of the employee contribution to the UCRP. The charge will appear as salary and wages expense in the campus general ledger, and will be recorded as a deduction from the employee's paycheck. Campuses must transfer the funds to the UCRP. The transfers will occur by electronic file transfer by pay period. The electronic transfers will be made using the "UCRS Control for Treasurer's STIP" process.

C. Hastings College of the Law Contributions to the UCRP

Entry C1 reflects the receipt of payment from Hastings for their pension cost recorded by the UCRP. Because Hastings employees are not University employees, UC will not record the Hastings pension liability on its SNA or Hastings annual pension cost on its SRECNA.

D. DOE Laboratories Employer Contributions to the UCRP (direct contracts)

Entries D1 through D4 reflect the assessments made by the DOE Laboratories with direct contracts for their employer share of the UCRP cost and the payments received from the laboratories to the UCRP. The DOE Laboratories' annual UCRP contribution will be recorded on UC's SRECNA, although as an expense in the DOE Laboratories line item, not the UC Retirement Plan Benefits expense line used for non-DOE Laboratory employees.

E. DOE Laboratories Employee Contributions to the UCRP (direct contracts)

Entries E1 through E4 reflect the monthly recording of employee deductions at the DOE Laboratories with direct contracts and payment of those amounts to the UCRP.

F. Year-End Systemwide Net Pension Obligation Entries

Entries F1 through F3 reflect the year-end entries required at UCOP to record the non-laboratory UCRP annual pension cost, the pension liability and the net pension obligation for the campuses and medical centers. The annual pension cost, pension liability and net pension obligation will not be "pushed down" to the separately audited financial statements. Using information from the actuary and the employer contributions made to the UCRP during the year, UCOP will record the APC consisting of the ARC, interest on the beginning of the year NPO (if any), and the adjustment to the ARC.

The portion of the University's APC expense associated with the UCRP will be recorded in the retirement plan benefits expense line. The ARC incremental accrual entry represents the difference between the ARC and the expense in the SRECNA recorded as a result of assessment rates.

UC will receive actuarial reports based on GASB standards for each of the separate DOE Laboratories in addition to the actuarial report for the UC non-laboratory segment and the overall UC system (campuses, medical centers, and the DOE Laboratories, but excluding Hastings). The UC non-laboratory information will be used to record the annual UCRP costs and the Net Pension Obligation. If there is a Net Pension Asset at year end, the negative balance (debit) in the Net Pension Obligation account will be reclassified to a Net Pension Asset account. See Section H of Exhibit 2 for the year-end entries associated with the DOE Laboratories.

G. Year-End Systemwide Consolidating Entries – DOE Laboratories

Entries G1 through G2 record at UC's fiscal year-end the DOE Laboratories' activity and liabilities and a receivable from DOE to cover the liabilities. The DOE Laboratory under direct contract with UC (LBNL) will submit a reporting package at fiscal year-end to UCOP; the information contained in the reporting package is used to record the consolidation of DOE revenue and expenses into the UC general ledger and to record certain liabilities of the DOE Laboratory, including any current payment due to the UCRP. Included in the total expenses will be the amount of the pension expense related to the payments made to UCRP, which will be recorded in a separate object code from the remaining laboratories expense, although both will be reported in the DOE Laboratories expense line in the SRECNA if under a direct contract with the University.

H. Year-End GASB 27 Entries – DOE Laboratories

Entries H1 through H7 reflect the year-end entries required at UCOP to record a current receivable and DOE laboratory revenue from the DOE and the resulting DOE laboratory expense and payable to the UCRP for any annual contribution required under the terms of any contract termination agreements based upon the "addendum report" prepared at the beginning of the plan year. Also, using information from the actuary and the contributions made to the UCRP during the year, UCOP will record an additional noncurrent DOE receivable and DOE Net Pension Obligation and related revenue and expense, representing the DOE's ongoing legal obligation to provide future funding for the laboratory segments to the extent the market value of assets attributable to the laboratory segment is less than the laboratory segment's accrued actuarial liability.

I. UCRP Trust Entries

Entries I1 through I7 reflect monthly UCRP benefit payments and other payments of the UCRP and purchases of investments with monthly contributions received. Investments are adjusted to fair market value monthly. The UCRP Trust Net Assets will be accounted for in segments (UC, LANL, LLNL and LBNL). The UC segment and combined entries for the DOE Laboratory segments are shown in the entries in this section. The recording of monthly contributions have been described in entries A4, A6, B4, B5, C1, D3, D4, E3, E4 and H6.

Exhibit 3 provides T-Accounts illustrations for the accounting entries in Exhibit 2. There are five groups of general ledgers presented: Campus/Medical Centers, UCOP at Location M, the UCRP, the DOE Laboratories (only entries related to the UCRP are presented), and Endowment and Investments.

Financial Statement Presentation

The format of the University's primary statements was revised previously to provide more detail for the benefits section (see IRM 45.2). The new account group codes and object codes established for the UCRP will be mapped as follows:

Statement of Net Assets (SNA)

1. The SNA Current Asset line entitled *Department of Energy Receivable* will include the amounts due from LBNL for any current contributions and from the DOE for any annual contribution required under the terms of any contract termination agreements.
2. The SNA Current Asset line entitled *Other Current Assets* will include the amount of the current portion of the Net Pension Assets, if any.
3. The SNA Noncurrent Assets line entitled *Department of Energy Receivable* will include the amounts due from the DOE for pension expense associated with the DOE's ongoing legal obligation to provide future funding for the laboratory segments if the market value of the laboratory segment assets is below the actuarial accrued liability of the laboratory segment.
4. The SNA Noncurrent Assets line entitled *Other Noncurrent Assets* will include the amount of the noncurrent portion of the Net Pension Assets, if any.
5. The SNA Current Liabilities line entitled *Employee Benefits* will include *Retirement Plan Contributions* reflecting current monthly contributions due to the UCRP ("short-term differences" as described in paragraph 11 of GASB Statement No. 27), including amounts due from the DOE Laboratories for the monthly contributions due to the UCRP, and amounts due to UCRP related to any annual contributions required under the terms of any contract termination agreements.
6. The SNA Noncurrent Liabilities line entitled *Obligations to UCRP* will reflect the UC and DOE Laboratories' Net Pension Obligation associated with the UCRP.

The format of the SNA is shown in Exhibit 4, with the mapping of new codes shown in Exhibit 4a.

Statement of Revenues, Expenses and Changes in Net Assets (SRECNA)

1. The SRECNA Operating Revenue line entitled Department of Energy Laboratories will include any revenue accrued in relation to required contribution to UCRP under the terms of any termination agreements with DOE and DOE's ongoing legal obligation to provide future funding for the laboratory segments if the market value of the laboratory segment assets is below the actuarial accrued liability of the laboratory segment.

2. The SRECNA Operating Expense line entitled *UCRP Benefits* will include the costs related to the annual pension cost and the net pension obligation associated with the UCRP for employees working at UC locations other than the DOE laboratories.
3. The SRECNA Operating Expense line entitled *Department of Energy Laboratories* will include DOE expense related to the annual contributions associated with the UCRP for employees working at the DOE Laboratories under direct contracts with UC, the DOE expense related to any annual contributions required under the terms of any contract termination agreements and the expense related to DOE's ongoing legal obligation to provide future funding for the laboratory segments if the market value of the laboratory segment assets is below the actuarial accrued liability of the laboratory segment.

The format of the SRECNA is shown in Exhibit 5, with the mapping of new codes shown in Exhibit 5a.

Statement of Cash Flows (SCF)

1. The SCF line entitled *Payments for UCRP Benefits* will reflect payments to the UCRP.

The format of the SCF is shown in Exhibit 6.

The details of the mapping of the new codes implemented for UCRP accounting are available in updates to IRMs 125, 150 and 175.

Footnote Report

In order to complete the disclosure requirements, a new footnote report has been developed.

1. UCRP-APC, Contributions and NPO (Exhibit 7)

This footnote will summarize the annual pension cost associated with the UCRP, the contributions made to the UCRP and the increase or decrease to the net pension obligation related to the UCRP.

Next Steps—Required Actions

Responsibility	Required Completion Date	Action Item/Task
OP	June-05	Discuss proposed approach with PwC.
OP	Feb/March 06	Discuss UC's approach to recording a receivable from the DOE for the laboratory portion of the APC and net pension obligation associated with the UCRP.
OP FM & HR&B	May-06	Work with HR&B to establish a reasonable timeframe for the actuarial reports to be prepared in order to be used in the financial statements.
OP FM & HR&B	2006-2007	Understand the possible timing of the resumption of contributions to the UCRP.
OP	June-08	New mapping implemented in CFR.
C	March-09	Establish new codes in local general ledger systems to enable UCRP and other pension or defined contribution plan activity to be correctly recorded and transmitted to the Corporate Financial System. Confirm with campuses that benefits accounts have been assigned to the correct Account Group Code.

Chart 1

UCRP – The Big Picture: Flow of Data and Funds

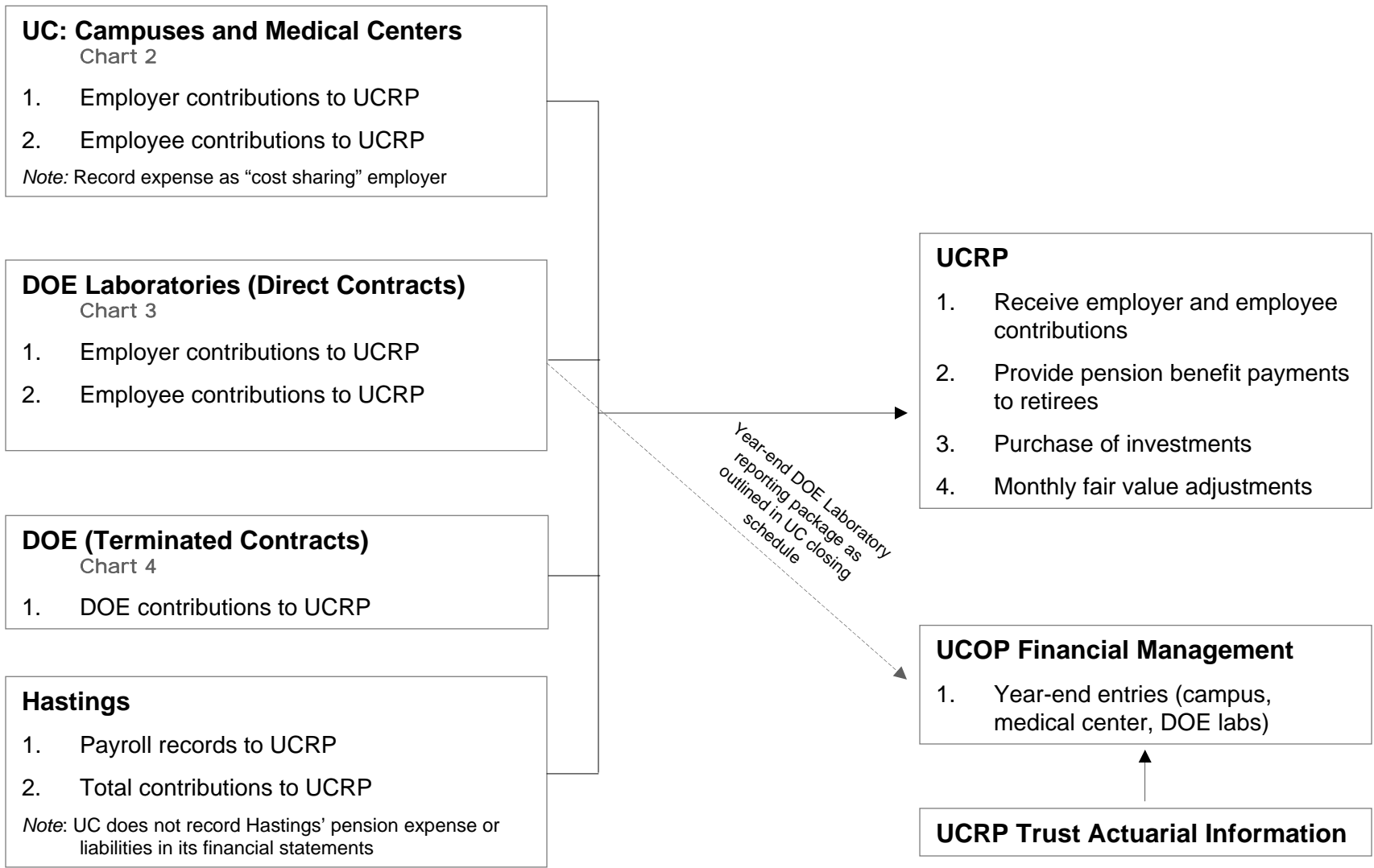


Chart 2

UC: Campuses and Medical Centers

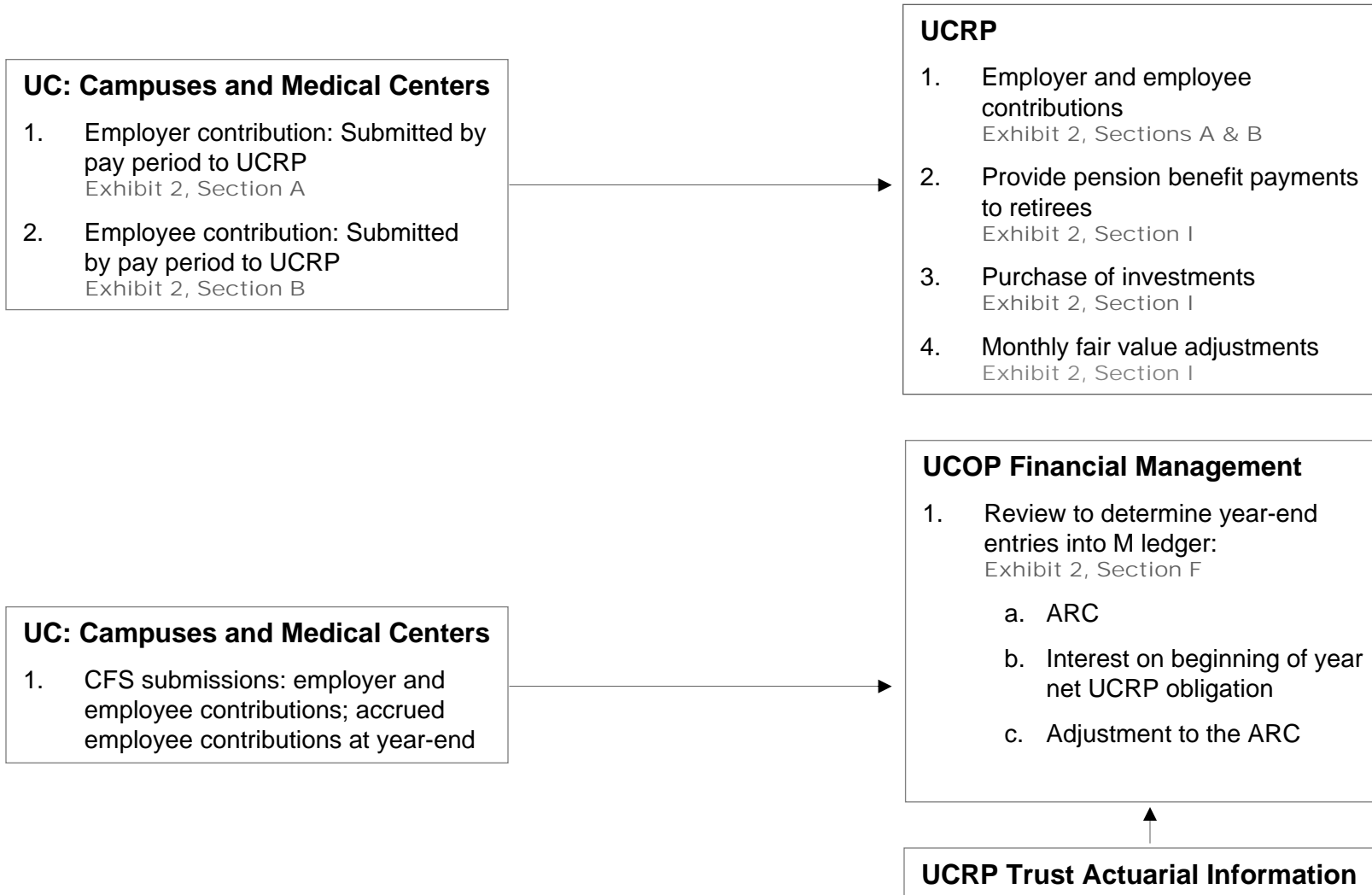


Chart 3

DOE Laboratories (Direct Contracts)

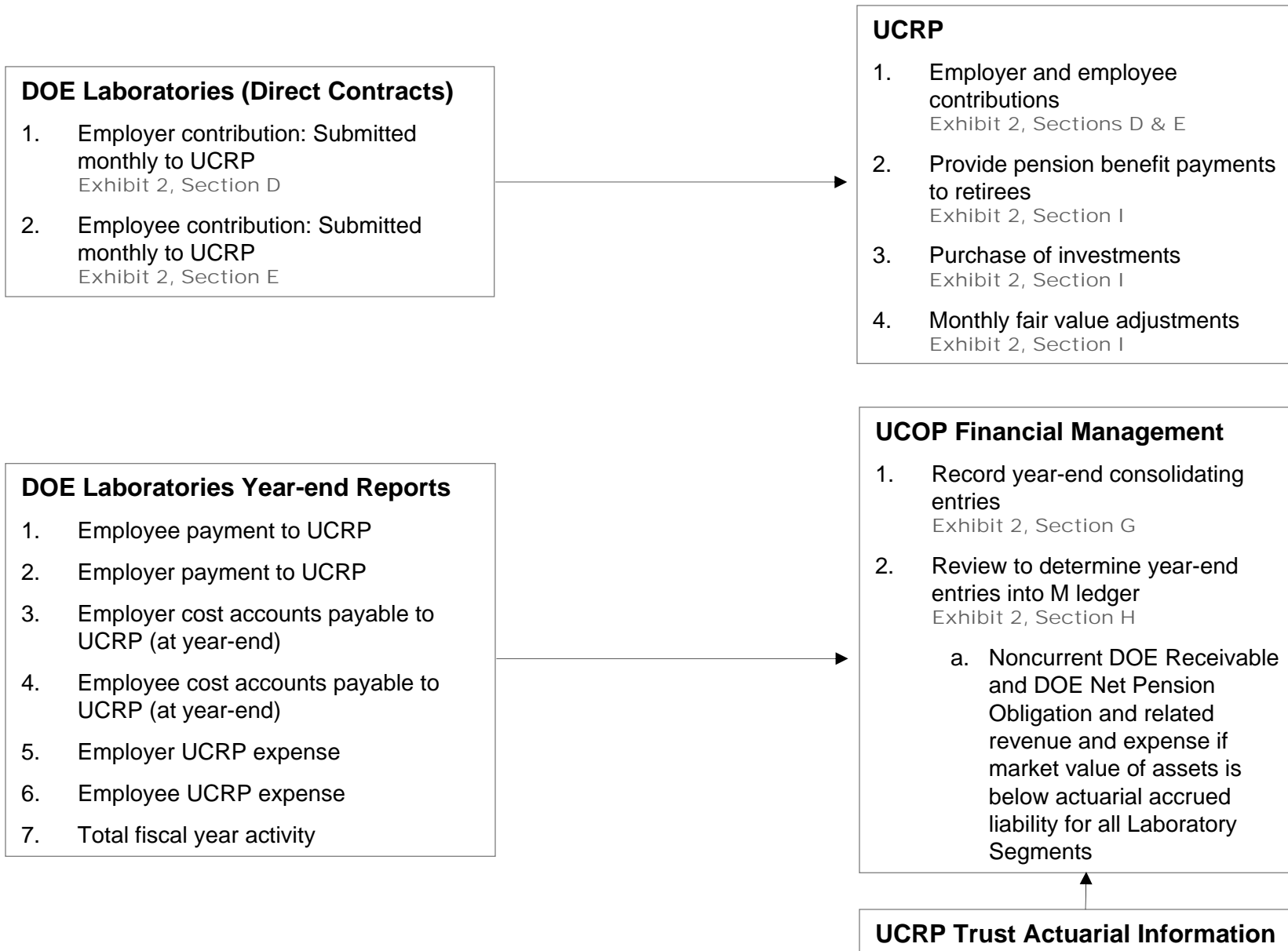
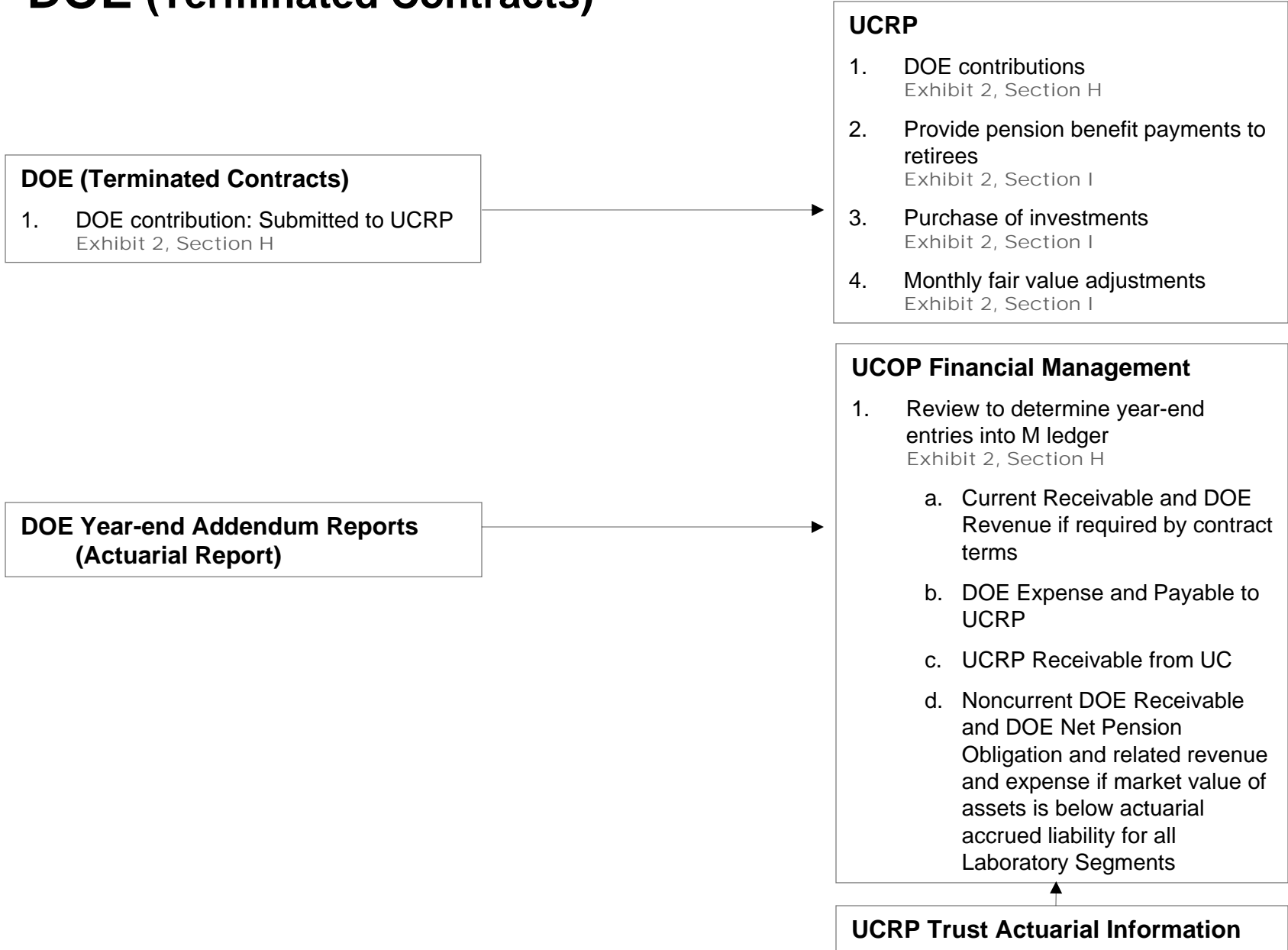


Chart 4

DOE (Terminated Contracts)



Glossary

The following codes are used in the Exhibits to IRM 27.2:

General Ledger

C	Campus/Medical Center
O	UCOP-Location M
D	DOE Laboratories
U	University of California Retirement Plan (UCRP)
E	Endowment & Investment General Ledger

Statement of Net Assets

CA	Current Assets
NA	Noncurrent Assets
CL	Current Liabilities
NL	Noncurrent Liabilities
A	Assets (UCRP & UC OPEB Trust)
L	Liabilities (UCRP & UC OPEB Trust)

Statement of Revenues, Expenses and Changes in Net Assets

OR	Operating Revenue
OE	Operating Expense
AD	Additions (UCRP & UC OPEB Trust)
DE	Deductions (UCRP & UC OPEB Trust)

Coding

AGC	Account Group Code
OC	Object Code

DOE Labs

LBNL	Lawrence Berkeley National Laboratory
LLNL	Lawrence Livermore National Laboratory

Frequency

MO	Monthly
YE	Year-End June entry

Exhibit 1: New Accounting Codes

General Ledger	Code Title	Code
		<u>UC</u>
O	CA-UCRP DOE Receivable-Terminated Contracts	AGC 160892
O	CA-UCRP DOE Receivable-LBNL	AGC 160893
O	CA-UCRP DOE Receivable-LLNL (Inactive 10/1/07)	AGC 160894
O	CA-Net Pension Assets	AGC 160840
O	NA-UCRP DOE Receivable	AGC 161811
O	NA-Other Assets-Net Pension Assets	AGC 161975
C,O	CL-Employer Liability to UCRP-UC	AGC 164271
O	CL-Employer Liability to UCRP-LBNL	AGC 164272
O	CL-Employer Liability to UCRP-LLNL (Inactive 10/1/07)	AGC 164273
O	CL-Employer Liability to UCRP-Terminated Contracts	AGC 164274
C,O	CL-Employer Contribution to UCRP-UC	AGC 164276
O	CL-Employer Contribution to UCRP-LBNL	AGC 164277
O	CL-Employer Contribution to UCRP-LLNL (Inactive 10/1/07)	AGC 164278
O	CL-Employer Contribution to UCRP-Terminated Contracts	AGC 164279
C,O	CL-Employee Liability to UCRP-UC	AGC 164281
O	CL-Employee Liability to UCRP-LBNL	AGC 164282
O	CL-Employee Liability to UCRP-LLNL (Inactive 10/1/07)	AGC 164283
C,O	CL-Employee Contribution to UCRP-UC	AGC 164286
O	CL-Employee Contribution to UCRP-LBNL	AGC 164287
O	CL-Employee Contribution to UCRP-LLNL (Inactive 10/1/07)	AGC 164288
O	NL-Obligations to UCRP-UC	AGC 165361
O	NL-Obligations to UCRP-DOE Laboratories	AGC 165362
O	OR-Department of Energy Laboratories-Revenue-LBNL	AGC 203411
O	OR-Department of Energy Laboratories-Revenue-LLNL (Inactive 10/1/07)	AGC 203412
O	OR-Department of Energy Laboratories-Revenue-LANL (Inactive 6/1/06)	AGC 203413
O	OR-Department of Energy Laboratories-Revenue-UCRP-Terminated Contracts	AGC 203431
O	OE-Department of Energy Laboratories Expense-Other-LBNL	OC 7961
O	OE-Department of Energy Laboratories Expense-Other-LLNL (Inactive 10/1/07)	OC 7962
O	OE-Department of Energy Laboratories Expense-Other-LANL (Inactive 6/1/06)	OC 7963
C,O	OE-Employer UCRP Contribution-UC	OC 8600
O	OE-Employer UCRP Contribution-LBNL	OC 8601
O	OE-Employer UCRP Contribution-LLNL (Inactive 10/1/07)	OC 8602
O	OE-Employer UCRP Contribution-Terminated Contracts	OC 8603
O	OE-Employee UCRP Contribution-LBNL	OC 8604
O	OE-Employee UCRP Contribution-LLNL (Inactive 10/1/07)	OC 8605
O	OE-UCRP ARC Adjustment-UC	OC 8666
O	OE-UCRP ARC Adjustment-DOE Laboratories	OC 8667
O	OE-Interest on Beginning of Year Net UCRP Obligation-UC	OC 8671
O	OE-Interest on Beginning of Year Net UCRP Obligation-DOE Laboratories	OC 8672
O	OE-UCRP ARC-Incremental Accrual-UC	OC 8681
O	OE-UCRP ARC-Incremental Accrual-DOE Laboratories	OC 8682

Exhibit 1: New Accounting Codes

General Ledger	Code Title	Code	
		UCRP-UC	UCRP-Labs*
U	A-Investments-STIP	AGC 510211	AGC XX0211
U	A-Investments-Securities	AGC 510221	AGC XX0221
U	A-Investments-Mortgage loans	AGC 510241	AGC XX0241
U	A-Investments-Misc loans and contracts	AGC 510251	AGC XX0251
U	A-Investment of cash collateral	AGC 510410	AGC XX0410
U	A-A/R-Contributions-Due from UC	AGC 510611	AGC XX0611
U	A-A/R-Contributions-Due from other	AGC 510612	AGC XX0612
U	A-A/R-Contributions-State deferral	AGC 510613	N/A
U	A-A/R Investment income	AGC 510620	AGC XX0620
U	A-A/R-Other-Investment sales	AGC 510631	AGC XX0631
U	A-A/R-Other-Investment sales-Settlements	AGC 510632	AGC XX0632
U	A-A/R-Other	AGC 510634	AGC XX0634
U	L-A/P-Investment purchases	AGC 514110	AGC XX4110
U	L-A/P-Investment purchases - Settlement	AGC 514120	AGC XX4120
U	L-A/P-Withdrawals and refunds	AGC 514210	AGC XX4210
U	L-A/P-Other	AGC 514220	AGC XX4220
U	L-Collateral held for security lending	AGC 514300	AGC XX4300
U	Members' defined benefit plan benefits	AGC 519000	AGC XX9000
U	Additions-Employer Contributions-UC	AGC 515110	N/A
U	Additions-Employer Contributions-Other	AGC 515120	AGC XX5120
U	Additions-Employee Contributions-Members	AGC 515130	AGC XX5130
U	Additions-Investment Income-Net Apprec (Deprec) in Fair Value of Inv-Foreign	AGC 515211	AGC XX5211
U	Additions-Investment Income-Net Apprec (Deprec) in Fair Value of Inv-Other	AGC 515212	AGC XX5212
U	Additions-Investment Income-Interest, Dividends, Other	AGC 515220	AGC XX5220
U	Additions-Investment Income-Securities Lending	AGC 515230	AGC XX5230
U	Additions-Investment Expenses-Securities Lending	AGC 515310	AGC XX5310
U	Additions-Investment Expenses-Other	AGC 515320	AGC XX5320
U	Additions-Interest Income-State of California	AGC 515410	N/A
U	Deductions-Benefit Payments-Retirement	AGC 517110	AGC XX7110
U	Deductions-Benefit Payments-Member Withdrawals	AGC 517120	AGC XX7120
U	Deductions-Benefit Payments-Cost-of-Living	AGC 517130	AGC XX7130
U	Deductions-Benefit Payments-Lump Sum Cashouts	AGC 517140	AGC XX7140
U	Deductions-Benefit Payments-Preretirement Survivor	AGC 517150	AGC XX7150
U	Deductions-Benefit Payments-Disability	AGC 517160	AGC XX7160
U	Deductions-Benefit Payments-Death	AGC 517170	AGC XX7170
U	Deductions-Expenses-Allocated	AGC 517310	AGC XX7310
U	Deductions-Expenses-Direct	AGC 517320	AGC XX7320
U	Transfer of Plan Net Assets	AGC 517410	AGC XX7410

* XX represents the following:

- 46 Lawrence Berkeley National Laboratory Segment
- 47 Lawrence Livermore National Laboratory Segment
- 48 Los Alamos National Laboratory Segment

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
A. CAMPUS/MEDICAL CENTER EMPLOYER CONTRIBUTIONS TO THE UCRP							
A1	Record employer UCRP assessment to liability via payroll - UC			Campus Acctg	MO		
	DR	OC 8600	C OE-Employer UCRP Contribution-UC (AGC 300010 through AGC 300140)			1,240,000	
	DR	OC 8600	C OE-Employer UCRP Contribution-UC (AGC 300159)			10,000	
	CR	AGC 164271	C CL-Employer Liability to UCRP-UC				1,250,000
Campuses must ensure that any assessments charged to Agency funds (AGC 300159) are reclassified at year-end to accounts with AGC's 300010 through 300140. Object code 8600 should match AGC 164271.							
A2	Record transfer of employer UCRP Assessment to UCRP			Campus Acctg	MO		
	DR	AGC 164276	C CL-Employer Contribution to UCRP-UC			1,250,000	
	CR	AGC 168200	C Financial Control				1,250,000
Annually, after fiscal close, balances in accounts in AGC 164276 must be closed into accounts in AGC 164271. For cash flow purposes, AGC 164276 should reflect contributions to the UCRP transferred in the current year only.							
A3	Record campus employer June UCRP expense as a current liability.			Campus Acctg	YE		
	DR	OC 8600	C OE-Employer UCRP Contribution-UC (AGC 300010 through AGC 300140)			124,000	
	DR	OC 8600	C OE-Employer UCRP Contribution-UC (AGC 300159)			1,000	
	CR	AGC 164271	C CL-Employer Liability to UCRP-UC				125,000
A4	UCRP records employer contribution-UC			Campus Acctg/ HRB Fin. Svcs.	MO		
	DR	AGC 168200	E Financial Control			1,250,000	
	CR	AGC 160100	E Cash				1,250,000
	DR	AGC 510211	U Cash			1,250,000	
	CR	AGC 515110	U AD-Employer Contributions-UC				1,250,000
This entry will be made electronically using the process developed for the transfer of STIP balances of UCRP/403(b)/DCP funds. The entries to cash accounts in the E and U general ledgers are automatically generated by the system to balance the funds.							
A5	Record transfer of June UCRP assessment to UCRP			Campus Acctg/ HRB Fin. Svcs.	YE		
	DR	AGC 164276	C CL-Employer Contribution to UCRP-UC			125,000	
	CR	AGC 168200	C Financial Control				125,000
A6	UCRP records employer contribution-UC			Campus Acctg/ HRB Fin. Svcs.	YE		
	DR	AGC 168200	E Financial Control			125,000	
	CR	AGC 160100	E Cash				125,000
	DR	AGC 510211	U Cash			125,000	
	CR	AGC 515110	U AD-Employer Contributions-UC				125,000
This entry will be made electronically using the process developed for the transfer of STIP balances of UCRP/403(b)/DCP funds. The entries to cash accounts in the E and U general ledgers are automatically generated by the system to balance the funds.							
A7	Campus reclassifies Agency expenditures for pension to a UC expenditure account and records the related revenue.						
	DR	OC 1XXX	C OE-Salaries & Wages			100,000	
	DR	OC 8600	C OE-Employer UCRP Contribution-UC (AGC 300010 through AGC 300140)			11,000	
	CR	AGC 208210	C OR-Other Sources-Other				111,000
Because Agency employees paid through UC payroll are considered University employees, it is inconsistent if the UC financial statements do not reflect all salary related costs. Therefore, all costs related to salaries (salaries and employee benefits) will be reclassified from Agency expenditure to UC expenditure with related revenue also recorded.							

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
B. CAMPUS/MEDICAL CENTER EMPLOYEE CONTRIBUTIONS TO THE UCRP							
B1	Record Employee UCRP Assessment to Liability account via Payroll-UC			Campus Acctg	MO		
	DR	OC 1XXX	C OE-Salaries & Wages			60,000	
	CR	AGC 164281	C CL-Employee Liability to UCRP-UC				60,000
B2	Record Campus employee June UCRP expense as a current liability. (To be paid to UCRP in July) (If pay date is June 30, monthly process will be followed.)			Campus Acctg	YE		
	DR	OC 1XXX	C OE-Salaries & Wages			6,000	
	CR	AGC 164281	C CL-Employee Liability to UCRP-UC				6,000
B3	Record transfer of UCRP employee assessment to UCRP			Campus Acctg	MO		
	DR	AGC 164286	C CL-Employee Contribution to UCRP-UC			60,000	
	CR	AGC 168200	C Financial Control				60,000
Annually, after fiscal close, balances in accounts in AGC 164286 must be closed into accounts in AGC 164281. For cash flow purposes, AGC 164286 should reflect contributions to the UCRP transferred in the current year only.							
B4	UCRP records employee contribution-UC			Campus Acctg/ HRB Fin. Svcs.	MO		
	DR	AGC 168200	E Financial Control			60,000	
	CR	AGC 160100	E Cash				60,000
	DR	AGC 510211	U Cash			60,000	
	CR	AGC 515130	U AD-Employee Contributions-Members				60,000
This entry will be made electronically using the process developed for the transfer of STIP balances of UCRP/403(b)/DCP funds. The entries to cash accounts in the E and U general ledgers are automatically generated by the system to balance the funds.							
B5	UCRP records accounts receivable for June employee contribution from Campus - entry will be reversed July 1 (If pay date is June 30, monthly process will be followed and no Accounts Receivable entry is necessary)			HRB Fin. Svcs.	YE		
	DR	AGC 510611	U A-Accounts Receivable Contributions-Due from UC			6,000	
	CR	AGC 515130	U AD-Employee Contributions-Members				6,000
The balance in AGC 510611 should equal the net of AGC 164281 and AGC 164286 at the campus (Employee Liability to UCRP not yet paid to UCRP).							

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
C. HASTINGS COLLEGE OF THE LAW CONTRIBUTIONS TO THE UCRP							
C1	Hastings remits payment to UCRP			HRB Fin. Svcs.	MO		
DR	AGC 510211	U	Cash			30,000	
CR	AGC 515130	U	AD-Employee Contributions-Members				5,000
CR	AGC 515120	U	AD-Employer Contributions-Other				25,000

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
D. DOE LABORATORIES EMPLOYER CONTRIBUTIONS TO THE UCRP (DIRECT CONTRACTS)							
D1	LBNL records employer UCRP assessment to liability via payroll			DOE Lab Acctg.	MO		
	DR	Employer UCRP Exp.	D Expense - Employer UCRP Contribution-LBNL			60,000	
	CR	Liability	D Employer Liability to UCRP-LBNL				60,000
D2	LBNL remits employer liability payment to the UCRP			DOE Lab Acctg.	MO		
	DR	Liability	D Employer Contribution to UCRP-LBNL			55,000	
	CR	Cash	D Cash-LBNL				55,000
D3	UCRP records receipt of contribution-LBNL			HRB Fin. Svcs.	MO		
	DR	AGC XX0211	U Cash			55,000	
	CR	AGC XX5120	U AD-Employer Contributions- Other				55,000
D4	UCRP records accounts receivable for June employer contribution from LBNL (agrees with UC)			HRB Fin. Svcs.	YE		
	DR	AGC XX0612	U A-Accounts Receivable Contributions-Due from other			5,000	
	CR	AGC XX5120	U AD-Employer Contributions- Other				5,000

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
E. DOE LABORATORIES EMPLOYEE CONTRIBUTIONS TO THE UCRP (DIRECT CONTRACTS)							
E1	LBNL records the employee UCRP assessment owed to the UCRP			DOE Lab Acctg.	MO		
	DR	Employee UCRP Exp.	D Expense-Employee UCRP Contribution-LBNL			30,000	
	CR	Liability	D Employee Liability to UCRP-LBNL				30,000
E2	LBNL remits employee UCRP assessment amounts to the UCRP			DOE Lab Acctg.	MO		
	DR	Liability	D Employee Contribution to UCRP-LBNL			25,000	
	CR	Cash	D Cash-LBNL				25,000
E3	UCRP records employee contribution-LBNL			HRB Fin. Svcs.	MO		
	DR	AGC XX0211	U Cash			25,000	
	CR	AGC XX5130	U AD-Employee Contributions-Members				25,000
E4	UCRP records accounts receivable for June employee Contribution from LBNL (agrees with UC)			HRB Fin. Svcs.	YE		
	DR	AGC XX0612	U A-Accounts Receivable Contributions-Due from Other			5,000	
	CR	AGC XX5130	U AD-Employee Contributions-Members				5,000

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
F. YEAR-END SYSTEMWIDE NET PENSION OBLIGATION ENTRIES							
F1	Record the incremental non-laboratory ARC accrual - UC			Corp. Acctg.	YE		
	DR	OC 8681	O OE--UCRP ARC-Incremental Accrual-UC			1,200,000	
	CR	AGC 165361	O NL-NPO Liability to UCRP-UC				1,200,000
F2	Record the non-laboratory Adjustment to the ARC-UC			Corp. Acctg.	YE		
	DR	AGC 165361	O NL-NPO Liability to UCRP-UC			120,000	
	DR	OC 8666	O OE-UCRP ARC Adjustment-UC				120,000
F3	Record the interest on the Beginning of Year non-laboratory Net UCRP Liability (if any)-UC			Corp. Acctg.	YE		
	DR	OC 8671	O OE-Interest on Beginning of Year Net UCRP Obligation-UC			240,000	
	CR	AGC 165361	O NL-NPO Liability to UCRP-UC				240,000

Note: If the balance of AGC 165361 after these entries is a debit balance, the total will be reclassified to AGC 160840 and AGC 161975 to reflect a Net Pension Asset rather than a Net Pension Obligation. Analysis will be necessary to determine whether the asset is current (AGC 160840) or noncurrent.(AGC 161975).

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
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G. YEAR-END SYSTEMWIDE CONSOLIDATING ENTRIES - DOE LABS							
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G1	Record revenue and expense for LBNL based on Year-End Reporting Package.			Corp. Acctg.	YE		
DR	OC 7961	O	OE-Department of Energy Laboratories-Other Expense-LBNL			506,500	
DR	OC 8601	O	OE-Employer UCRP Contribution-LBNL			60,000	
DR	OC 8604	O	OE-Employee UCRP Contribution-LBNL			30,000	
DR	OC 3800	O	AGC 300155-DOE Indirect Cost Recovery			3,500	
CR	AGC 203411	O	OR-Department of Energy Laboratories-Revenue-LBNL				600,000

Year end entries will also include expense for OPEB not shown here. See IRM 45.2.

G2	Record receivable from DOE and liabilities for LBNL based on Year-End Reporting Package - entry will be reversed July 1.			Corp. Acctg.	YE		
DR	AGC 160890	O	Department of Energy Receivables			10,000	
CR	AGC 164600	O	Department of Energy Laboratories Liabilities				10,000
DR	AGC 160893	O	CA-UCRP DOE Receivable-LBNL			10,000	
DR	AGC 164277	O	CL-Employer Contribution to UCRP-LBNL			55,000	
CR	AGC 164272	O	CL-Employer Liability to UCRP-LBNL				60,000
DR	AGC 164287	O	CL-Employee Contribution to UCRP-LBNL			25,000	
CR	AGC 164282	O	CL-Employee Liability to UCRP-LBNL				30,000

Note: The receivable recorded in AGC 160893 includes the amount of the current liability for UCRP which will be remitted to the UCRP in the following month. AGC 160890 includes the amount needed to cover other current liabilities of the Lab, including vendor payments and employee payments. This is not the Noncurrent Receivable related to any DOE Laboratories difference between market value of assets and actuarial accrued liability. Year end entries will also include expense for OPEB not shown here. See IRM 45.2.

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
H. YEAR-END GASB 27 ENTRIES - DOE LABORATORIES							
H1			Record a receivable and revenue to reflect current amount due from DOE based on contract termination agreements	Corp. Acctg.	YE		
	DR	AGC 160892	O CA-UCRP DOE Receivable-Terminated Contracts			340,000	
	CR	AGC 203431	O OR-DOE Laboratories-Revenue-UCRP-Terminated Contracts				340,000
H2			Record a payable to UCRP and expense to reflect current amount due based on contract termination agreements	Corp. Acctg.	YE		
	DR	OC 8603	O OE-Employer UCRP Contribution-Terminated Contracts			340,000	
	CR	AGC 164274	O CL-Employer Liability to UCRP-Terminated Contracts				340,000
	Note: Payment to UCRP of funds for terminated contract agreements will be debited to AGC 164279 for cash flow purposes. Annually, after fiscal close, balances in accounts in AGC 164279 must be closed into accounts in AGC 164274. AGC 164279 should reflect contributions to the UCRP transferred in the current year only.						
H3			Record the incremental ARC accrual for combined laboratory segment (recorded in the DOE Laboratory Expense line item)	Corp. Acctg.	YE		
	DR	OC 8682	O OE-UCRP ARC-Incremental Accrual-DOE Laboratories			200,000	
	CR	AGC 165362	O NL-Obligations to UCRP-DOE Laboratories				200,000
H4			Record the adjustment to ARC for combined laboratory segment (recorded in the DOE Laboratory Expense line item)	Corp. Acctg.	YE		
	DR	AGC 165362	O NL-Obligations to UCRP-DOE Laboratories			20,000	
	CR	OC 8667	O OE-UCRP ARC Adjustment-DOE Laboratories				20,000
H5			Record the interest on beginning of year net UCRP oblig for combined laboratory segment (recorded in the DOE Lab Expense line item)	Corp. Acctg.	YE		
	DR	OC 8672	O OE-Interest on Beginning of Year net UCRP Obligation-DOE Laboratories			10,000	
	CR	AGC 165362	O NL-Obligations to UCRP-DOE Laboratories				10,000
H6			Record receivable of the current amount due from DOE based on contract termination agreements (agrees with UC).				
	DR	AGC XX0612	U A-Accounts Receivable Contributions-Due from Other			340,000	
	CR	AGC XX5120	U AD-Employer Contributions-Other				340,000
H7			Record noncurrent receivable and revenue for DOE's ongoing legal obligation to provide funding to offset the annual pension cost.	Corp. Acctg.	YE		
	DR	AGC 161811	O NA-UCRP DOE Receivable			190,000	
	CR	AGC 203431	O OR-DOE Laboratories-Revenue-UCRP-Terminated Contracts				190,000

Exhibit 2: Accounting Entries

Entry #	Coding	General Ledger	Account Title/Code Title	Responsibility	Frequency	Debit	Credit
I. UCRP TRUST ENTRIES							
11	Record payments to annuitants			HRB Fin. Svcs.	MO		
	DR	AGC 517110	U DE-Benefit Payments-Retirement (UC Segment)			1,260,000	
	CR	AGC 510211	U Cash (UC Segment)				1,260,000
	DR	AGC XX7110	U OE-Benefit Payments-Retirement (DOE Laboratory Segments)			60,000	
	CR	AGC XX0211	U Cash (DOE Laboratory Segments)				60,000
12	Record member withdrawals			HRB Fin. Svcs.	MO		
	DR	AGC 517120	U DE-Benefit Payments-Member Withdrawals (UC Segment)			185,000	
	CR	AGC 510211	U Cash (UC Segment)				185,000
	DR	AGC XX7120	U DE-Benefit Payments-Member Withdrawals (DOE Laboratory Segments)			8,000	
	CR	AGC XX0211	U Cash (DOE Laboratory Segments)				8,000
13	Record Lump Sum Cashouts			HRB Fin. Svcs.	MO		
	DR	AGC 517140	U DE-Benefit Payments-Lump Sum Cashouts (UC Segment)			10,000	
	CR	AGC 510211	U Cash (UC Segment)				10,000
	DR	AGC XX7140	U DE-Benefit Payments-Lump Sum Cashouts (DOE Laboratory Segments)			3,000	
	CR	AGC XX0211	U Cash (DOE Laboratory Segments)				3,000
14	Record expenses of plan administration.			HRB Fin. Svcs.	MO		
	DR	AGC 517310	U DE-Expenses-Allocated (UC Segment)			65,000	
	CR	AGC 510211	U Cash (UC Segment)				65,000
	DR	AGC XX7310	U DE-Expenses-Allocated (DOE Laboratory Segments)			5,000	
	CR	AGC XX0211	U Cash (DOE Laboratory Segments)				5,000
15	Record purchase of securities and payment			Corp. Acctg.	MO		
	DR	AGC 510221	U A-Investments-Securities (UC Segment)			500,000	
	CR	AGC 514110	U L-A/P Investment Purchases (UC Segment)				500,000
	DR	AGC 514120	U L-A/P Investment Purchases-Settlement (UC Segment)			500,000	
	CR	AGC 510211	U Cash (UC Segment)				500,000
	DR	AGC XX0221	U A-Investments-Securities (DOE Laboratory Segments)			80,000	
	CR	AGC XX4110	U L-A/P Investment Purchases (DOE Laboratory Segments)				80,000
	DR	AGC XX4120	U L-A/P Investment Purchases-Settlement (DOE Laboratory Segments)			80,000	
	CR	AGC XX0211	U Cash (DOE Laboratory Segments)				80,000
16	Record sale of securities and receipt of cash			Corp. Acctg.	MO		
	DR	AGC 510631	U A-A/R-Other-Investment Sales (UC Segment)			400,000	
	CR	AGC 510221	U A-Investments-Securities (UC Segment)				400,000
	DR	AGC 510211	U Cash (UC Segment)			400,000	
	CR	AGC 510632	U A-A/R-Other-Investment Sales-Settlements (UC Segment)				400,000
	DR	AGC XX0631	U A-A/R-Other-Investment Sales (DOE Laboratory Segments)			70,000	
	CR	AGC XX0221	U A-Investments-Securities (DOE Laboratory Segments)				70,000
	DR	AGC XX0211	U Cash (DOE Laboratory Segments)			70,000	
	CR	AGC XX0632	U A-A/R-Other-Investment Sales-Settlements (DOE Laboratory Segments)				70,000
17	Record Fair Value adjustment to UCRP Investments			Corp. Acctg.	MO		
	DR	AGC 510221	U A-Investments-Securities (UC Segment)			50,000	
	CR	AGC 515212	U AD-Investment Income-Unrealized Gain-Other (UC Segment)				50,000
	DR	AGC XX0221	U A-Investments-Securities(DOE Laboratory Segments)			4,000	
	CR	AGC XX5212	U AD-Investment Income-Unrealized Gain-Other (DOE Laboratory Segments)				4,000

Exhibit 3: T-Accounts

O UCOP-Location M

CA-Department of Energy Receivables AGC 160890	
G2	10,000

CA-UCRP DOE Receivable-Terminated Contracts AGC 160892	
H1	340,000

CA-UCRP DOE Receivable-LBNL AGC 160893	
G2	10,000

NA-UCRP DOE Receivable AGC 161811	
H7	190,000

CL-Employer Liability to UCRP-LBNL AGC 164272	
G2	60,000

CL-Employer Liability to UCRP- Terminated Contracts AGC 164274	
H2	340,000

CL-Employer Contribution to UCRP- LBNL AGC 164277	
G2	55,000

CL-Employee Liability to UCRP-LBNL AGC 164282	
G2	30,000

CL-Employee Contribution to UCRP LBNL AGC 164287	
G2	25,000

CL-Department of Energy Liabilities AGC 164600	
G2	10,000

NL-Obligations to UCRP-UC AGC 165361			
F2	120,000	F1	1,200,000
		F3	240,000

NL-Obligation to UCRP-DOE Labs AGC 165362			
H4	20,000	H3	200,000
		H5	10,000

OR-DOE Labs Revenue - Other - LBNL AGC 203411	
G1	600,000

OR-DOE Labs Revenue-UCRP- Terminated Contracts AGC 203431	
H1	340,000
H7	190,000

Exhibit 3: T-Accounts

O UCOP-Location M

OE-DOE Labs Expense - Other - LBNL	
OC 7961	
G1	506,500

OE-DOE-Employer UCRP Contribution- LBNL	
OC 8601	
G1	60,000

OE-DOE-Employer UCRP Contribution- Terminated Contracts	
OC 8603	
H2	340,000

OE-DOE-Employee UCRP Contribution- LBNL	
OC 8604	
G1	30,000

OE-UCRP ARC Adjustment-UC	
OC 8666	
F2	120,000

OE-UCRP Arc Adjustment-DOE Labs	
OC 8667	
H4	20,000

OE-Interest on Beg. of Yr. Net UCRP Obligation-UC	
OC 8671	
F3	240,000

OE-Interest on Beg. Of Yr Net UCRP Obligation-DOE Labs	
OC 8672	
H5	10,000

OE-UCRP ARC-Incremental Accrual-UC	
OC 8681	
F1	1,200,000

OE-UCRP ARC-Incremental Accrual- DOE Labs	
OC 8682	
H3	200,000

Non-Reportable-DOE Labs- Indirect Cost Recovery	
OC 3800	
G1	3,500

Exhibit 3: T-Accounts

U University of California Retirement Plan General Ledger

**A-Cash/Investment in STIP
(UC Segment)
AGC 510211**

A4	1,250,000	11	1,260,000
A6	125,000	12	185,000
B4	60,000	13	10,000
C1	30,000	14	65,000
16	400,000	15	500,000

**A-Investments-Securities
(UC Segment)
AGC 510221**

15	500,000	16	400,000
17	50,000		

**A-A/R Contributions Due from UC
(UC Segment)
AGC 510611**

B5	6,000		
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**A-A/R-Other-Investment Sales
(UC Segment)
AGC 510631**

16	400,000		
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**A-A/R-Other-Investment Sales-
Settlement (UC Segment)
AGC 510632**

		16	400,000
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**L-A/P Investment Purchase
(UC Segment)
AGC 514110**

		15	500,000
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**L-A/P Investment Purchase
Settlement (UC Segment)
AGC 514120**

15	500,000		
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**AD- Employer Contributions-UC
(UC Segment)
AGC 515110**

		A4	1,250,000
		A6	125,000

**AD-Employer Contributions-Other
(UC Segment)
AGC 515120**

		C1	25,000
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**AD-Employee Contributions-
Members (UC Segment)
AGC 515130**

		B4	60,000
		B5	6,000
		C1	5,000

**AD-Investment Income-Net Appr/Depr
in Fair Value of Invest. (UC Segment)
AGC 515212**

		17	50,000
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**DE-Benefit Payments-Retirement
(UC Segment)
AGC 517110**

11	1,260,000		
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**DE-Benefit Payments-Member
Withdrawals (UC Segment)
AGC 517120**

12	185,000		
----	---------	--	--

**DE-Benefit Payments-Lump Sum
Cashouts (UC Segment)
AGC 517140**

13	10,000		
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**DE-Expenses-Allocated
(UC Segment)
AGC 517310**

14	65,000		
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Exhibit 3: T-Accounts

U University of California Retirement Plan General Ledger

**A-Cash/Investment in STIP
(DOE Laboratory Segments)
AGC XX0211**

D3	55,000	11	60,000
E3	25,000	12	8,000
16	70,000	13	3,000
		14	5,000
		15	80,000

**A-Investments-Securities
(DOE Laboratory Segments)
AGC XX0221**

15	80,000	16	70,000
17	4,000		

**A-A/R Contributions Due from
Other (DOE Laboratory Segments)
AGC XX0612**

D4	5,000		
E4	5,000		
H6	340,000		

**A-A/R-Other-Investment Sales
(DOE Laboratory Segments)
AGC XX0631**

16	70,000		
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**A-A/R-Other-Investment Sales
Settlement (DOE Laboratory Segments)
AGC XX0632**

		16	70,000
--	--	----	--------

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**L-A/P Investment Purchase
(DOE Laboratory Segments)
AGC XX4110**

		15	80,000
--	--	----	--------

**L-A/P Investment Purchase
Settlement (DOE Laboratory Segments)
AGC XX4120**

15	80,000		
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**AD-Employee Contributions-Members
(DOE Laboratory Segments)
AGC XX5130**

		E3	25,000
		E4	5,000

**AD-Employer Contributions-
Other (DOE Laboratory Segments)
AGC XX5120**

		D3	55,000
		D4	5,000
		H6	340,000

**AD-Investment Income-Net Appr/Depr
Fair Value of Invest. (DOE Lab Segment)
AGC XX5212**

		17	4,000
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**DE-Benefit Payments-Retirement
(DOE Laboratory Segments)
AGC XX7110**

11	60,000		
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**DE-Benefit Payments-Member
Wthdrwls (DOE Laboratory Segments)
AGC XX7120**

12	8,000		
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**DE-Benefit Payments-Lump Sum
Cashouts (DOE Laboratory
AGC XX7140**

13	3,000		
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**DE-Expenses-Allocated
(DOE Laboratory Segments)
AGC XX7310**

14	5,000		
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Exhibit 3: T-Accounts

D DOE Laboratories General Ledger

Cash-LBNL	
D2	55,000
E2	25,000

Employer Liability to UCRP-LBNL (Loc M AGC 164272)	
D1	60,000

Employer Contribution to UCRP LBNL (Loc M AGC 164277)	
D2	55,000

Employee Liability to UCRP-LBNL (Loc M AGC 164282)	
E1	30,000

Employee Contribution to UCRP- LBNL (Loc M AGC 164287)	
E2	25,000

Expense-Employer UCRP Contribution-LBNL (Loc M OC 8601)	
D1	60,000

Expense-Employee UCRP Contribution-LBNL (Loc M OC 8604)	
E1	30,000

Note: These accounts reflect the transactions recorded in the DOE Laboratories' general ledger systems. The University's closing process includes consolidating the DOE Laboratories' expenses, revenues and certain liabilities into the University's records. The coding in parenthesis above, labeled Loc M, reflects the University coding where these summarized amounts will appear in the UCOP-Location M general ledgers. (See Location M T-Accounts (pages 2-3 of this exhibit)).

Exhibit 3: T-Accounts

E Endowment & Investment General Ledger

CA-Cash	
AGC 160100	
A4	1,250,000
A6	125,000
B4	60,000

Financial Control	
AGC 168200	
A4	1,250,000
A6	125,000
B4	60,000

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Exhibit 4: University of California Statement of Net Assets

AT JUNE 30, 2009 AND 2008 (IN THOUSANDS OF DOLLARS)

	UNIVERSITY OF CALIFORNIA		UNIVERSITY OF CALIFORNIA CAMPUS FOUNDATIONS	
	2009	2008	2009	2008
ASSETS				
Cash and cash equivalents				
Short-term investments				
Investment of cash collateral				
Investments held by trustees				
Accounts receivable, net				
Pledges receivable, net				
Current portion of notes and mortgages receivable, net				
Inventories				
Department of Energy receivable				
Other current assets				
Current assets				
Investments				
Investment of cash collateral				
Investments held by trustees				
Pledges receivable, net				
Notes and mortgages receivable, net				
Department of Energy receivable				
Capital assets, net				
Other noncurrent assets				
Noncurrent assets				
Total assets				
LIABILITIES				
Accounts payable				
Accrued salaries				
Employee benefits				
Deferred revenue				
Collateral held for securities lending				
Commercial paper				
Current portion of long-term debt				
Funds held for others				
Department of Energy laboratories' liabilities				
Other current liabilities				
Current liabilities				
Federal refundable loans				
Self-insurance				
Obligations under life income agreements				
Long-term debt				
Obligations to UCRP				
Obligations for retiree health benefits				
Other noncurrent liabilities				
Noncurrent liabilities				
Total liabilities				
NET ASSETS				
Invested in capital assets, net of related debt				
Restricted:				
Nonexpendable:				
Endowments and gifts				
Expendable:				
Endowments and gifts				
Other, including debt service, loans, capital projects and appropriations				
Unrestricted				
Total net assets				

See accompanying Notes to Financial Statements

Exhibit 4a: Changes to IRM 125 - Statement of Net Assets

	<u>Current Funds AGC</u>
Current Assets	
Department of Energy receivable	
CA-Department of Energy Receivable	160890
CA-A/R Labs Closeout	160891
CA-UCRP DOE Receivable-Terminated Contracts	160892
CA-UCRP DOE Receivable-LBNL	160893
CA-UCRP DOE Receivable-LLNL (Inactive 10/1/07)	160894
CA-OPEB DOE Receivable-LBNL	160895
 Other Current Assets	
CA-Other	160900
CA-Deferred Charges-General	160810
CA-Deferred Charges-Auxiliary Enterprises	160820
CA-Deferred Charges-Medical Center	160830
CA-Net Pension Asset	160840
 Noncurrent Assets	
Department of Energy receivable	
NA-UC OPEB DOE Receivable-LBNL	161801
NA-UCRP DOE Receivable	161811
NA-Compensated Absences DOE Receivable-LBNL	161821
NA-Compensated Absences DOE Receivable-LLNL (Inactive 10/1/07)	161822
NA-Compensated Absences DOE Receivable-LANL (Inactive 6/1/06)	161823
 Other Noncurrent Assets	
NA-Other Assets-A/R-State	161910
NA-Other Assets-General	161920
NA-Other Assets-Auxiliary Enterprises	161930
NA-Other Assets-A/R	161940
NA-Other Assets-A/R-Auxiliary Enterprises	161950
NA-Other Assets-Investment in Joint Venture-Operating-Other	161971
NA-Other Assets-Investment in Joint Venture-Nonoperating	161972
NA-Other Assets-Investment in Joint Venture LANS-Operating	161973
NA-Other Assets-Investment in Joint Venture LLNS-Operating	161974
NA-Other Assets-Net Pension Assets	161975
NA-Pollution Remediation Obligation Recovery Receivable	161976

Exhibit 4a: Changes to IRM 125 - Statement of Net Assets

	<u>Current Funds AGC</u>
Current Liabilities	
Employee benefits	
Retirement plan contributions	
CL-Employer Liability to UCRP-UC	164271
CL-Employer Contribution to UCRP-UC	164276
CL-Employee Liability to UCRP-UC	164281
CL-Employee Contribution to UCRP-UC	164286
CL-Employer Liability to UCRP-LBNL	164272
CL-Employer Liability to UCRP-LLNL (Inactive 10/1/07)	164273
CL-Employer Liability to UCRP-Terminated Contracts	164274
CL-Employer Contribution to UCRP-LBNL	164277
CL-Employer Contribution to UCRP-LLNL (Inactive 10/1/07)	164278
CL-Employer Contribution to UCRP-Terminated Contracts	164279
CL-Employee Liability to UCRP-LBNL	164282
CL-Employee Liability to UCRP-LLNL (Inactive 10/1/07)	164283
CL-Employee Contribution to UCRP-LBNL	164287
CL-Employee Contribution to UCRP-LLNL (Inactive 10/1/07)	164288
CL-Other-Retirement Plan	164780
Retiree health benefit plan contributions	
CL-Employer Liability to UCRHBT-UC	164231
CL-Employer Contribution to UCRHBT-UC	164241
CL-Employer Contribution to UCRHBT-UC Collection Fund	164242
CL-Employee Liability to UCRHBT-UC	164251
CL-Employee Contribution to UCRHBT-UC	164261
CL-Employee Contribution to UCRHBT-UC Collection Fund	164262
CL-UCRP Liability to UCRHBT-UC	164247
CL-UCRP Contribution to UCRHBT-UC	164246
Other employee benefits	
CL-Accrued Benefits-Other	164220
CL-Termination Benefits Liability-Salaries & Wages-Voluntary	164221
CL-Termination Benefits Liability-Salaries & Wages-Involuntary	164222
CL-Termination Benefits Liability-Other Employee Ben.-Voluntary	164223
CL-Termination Benefits Liability-Other Employee Ben.-Involuntary	164224
CL-Payments for Retiree Health Benefits	164225
CL-Payments for Retiree Health Benefits-Settlement	164226
Noncurrent Liabilities	
Obligations to UCRP	
NL-Obligations to UCRP-UC	165361
NL-Obligations to UCRP-DOE Laboratories	165362

Exhibit 5: University of California Statement of Revenues, Expenses and Changes in Net Assets

YEARS ENDED JUNE 30, 2009 AND 2008 (IN THOUSANDS OF DOLLARS)

	UNIVERSITY OF CALIFORNIA		UNIVERSITY OF CALIFORNIA CAMPUS FOUNDATIONS	
	2009	2008	2009	2008
OPERATING REVENUES				
Student tuition and fees, net				
Grants and contracts, net:				
Federal				
State				
Private				
Local				
Medical centers, net				
Educational activities, net				
Auxiliary enterprises, net				
Department of Energy laboratories				
Campus foundation private gifts				
Other operating revenues, net				
Total operating revenues				
OPERATING EXPENSES				
Salaries and wages				
UCRP benefits				
Retiree health benefits				
Other employee benefits				
Scholarships and fellowships				
Utilities				
Supplies and materials				
Depreciation and amortization				
Department of Energy laboratories				
Campus foundation grants				
Other operating expenses				
Total operating expenses				
Operating income (loss)				
NONOPERATING REVENUES (EXPENSES)				
State educational appropriations				
State financing appropriations				
Private gifts, net				
Investment income:				
Short Term Investment Pool and other, net				
Endowment, net				
Securities lending, net				
Campus foundations				
Net appreciation (depreciation) in fair value of investments				
Interest expense				
Gain (loss) on disposal of capital assets				
Other nonoperating revenues (expenses)				
Net nonoperating revenues (expenses)				
Income (loss) before other changes in net assets				
OTHER CHANGES IN NET ASSETS				
State capital appropriations				
Capital gifts and grants, net				
Permanent endowments				
Increase (decrease) in net assets				
NET ASSETS				
Beginning of year				
End of year				

See accompanying Notes to Financial Statements

Exhibit 5a: Changes to IRM 150 - Statement of Revenues, Expenses and Changes in Net Assets

	<u>Current Funds</u>
Operating Revenue	
Department of Energy laboratories	
Department of Energy Revenue	AGC 203400
Department of Energy Laboratories-Revenue-LBNL	AGC 203411
Department of Energy Laboratories-Revenue-LLNL (Inactive 10/1/07)	AGC 203412
Department of Energy Laboratories-Revenue-LANL (Inactive 6/1/06)	AGC 203413
Department of Energy Laboratories-Revenue-UCRP-Terminated Contracts	AGC 203431
Operating Expenses	
UCRP Benefits	
Employer UCRP Contribution-UC	OC8600
UCRP ARC Adjustment-UC	OC8666
Interest on Beginning of Year Net UCRP Obligation-UC	OC8671
UCRP ARC-Incremental Accrual-UC	OC8681
Department of Energy laboratories	
DOE Laboratories Expense-Other-LBNL	OC7961
DOE Laboratories Expense-Other-LLNL (Inactive 10/1/07)	OC7962
DOE Laboratories Expense-Other-LANL (Inactive 6/1/06)	OC7963
OPEB Implicit Subsidy-LBNL	OC7964
Employer UC OPEB Contribution-LBNL	OC8233
Employer UC OPEB Contribution-LLNL (Inactive 10/1/07)	OC8234
Employer UC OPEB Contribution-LANL (Inactive 6/1/06)	OC8235
Employee UC OPEB Contribution-LBNL	OC8236
Employee UC OPEB Contribution-LLNL (Inactive 10/1/07)	OC8237
Employee UC OPEB Contribution-LANL (Inactive 6/1/06)	OC8238
UC OPEB ARC Adjustment-LBNL	OC8252
Interest on Beginning of Year Net UC OPEB Obligation-LBNL	OC8262
UC OPEB ARC Incremental Accrual-LBNL	OC8282
Employer UCRP Contribution-LBNL	OC8601
Employer UCRP Contribution-LLNL (Inactive 10/1/07)	OC8602
Employer UCRP Contribution-Terminated Contracts	OC8603
Employee UCRP Contribution-LBNL	OC8604
Employee UCRP Contribution-LLNL (Inactive 10/1/07)	OC8605
UCRP ARC Adjustment-DOE Laboratories	OC8667
Interest on Beginning of Year Net UCRP Obligation-DOE Laboratories	OC8672
UCRP ARC-Incremental Accrual-DOE Laboratories	OC8682

Exhibit 6: University of California Statement of Cash Flows

YEARS ENDED JUNE 30, 2009 AND 2008 (IN THOUSANDS OF DOLLARS)

	UNIVERSITY OF CALIFORNIA		UNIVERSITY OF CALIFORNIA CAMPUS FOUNDATIONS	
	2009	2008	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES				
Student tuition and fees				
Grants and contracts				
Medical centers				
Educational activities				
Auxiliary enterprises				
Collection of loans from students and employees				
Campus foundation private gifts				
Payments to employees				
Payments to suppliers and utilities				
Payments for UCRP Benefits				
Payments to retiree health benefits				
Payments for other employee benefits				
Payments for scholarships and fellowships				
Loans issued to students and employees				
Payments to campuses and beneficiaries				
Other receipts (payments)				
Net cash provided (used) by operating activities				
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State educational appropriations				
Gifts received for other than capital purposes:				
Private gifts for endowment purposes				
Other private gifts				
Receipt of retiree health contributions from UCRP				
Payment of retiree health contributions to UCRHBT				
Receipts from UCRHBT				
Payments for retiree health benefits made on behalf of UCRHBT				
Student direct lending receipts				
Student direct lending payments				
Other receipts (payments)				
Net cash provided by noncapital financing activities				
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Commercial paper financing:				
Proceeds from issuance				
Payments of principal				
Interest paid				
State capital appropriations				
State financing appropriations				
Capital gifts and grants				
Proceeds from debt issuance				
Proceeds from the sale of capital assets				
Proceeds from insurance recoveries				
Purchase of capital assets				
Refinancing or prepayment of outstanding debt				
Scheduled principal paid on debt and capital leases				
Interest paid on debt and capital leases				
Net cash used by capital and related financing activities				
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments				
Purchase of investments				
Investment income, net of investment expenses				
Net cash provided (used) by investing activities				
Net increase (decrease) in cash and cash equivalents				
Cash and cash equivalents, beginning of year				
Cash and cash equivalents, end of year				

See accompanying Notes to Financial Statements.

Exhibit 6: University of California Statement of Cash Flows

YEARS ENDED JUNE 30, 2009 AND 2008 (IN THOUSANDS OF DOLLARS)

	UNIVERSITY OF CALIFORNIA		UNIVERSITY OF CALIFORNIA CAMPUS FOUNDATIONS	
	2009	2008	2009	2008
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES				
Operating income (loss)				
Adjustments to reconcile operating income (loss) to net cash used				
by operating activities:				
Depreciation and amortization expense				
Noncash gifts				
Allowance for doubtful accounts				
Loss on impairment of capital assets				
Change in assets and liabilities:				
Investments				
Accounts receivable				
Pledges receivable				
Investments held by trustees				
Inventories				
Other assets				
Accounts payable				
Accrued salaries				
Employee benefits				
Deferred revenue				
Self-insurance				
Obligations to life beneficiaries				
Obligations to UCRP				
Obligations for retiree health benefits				
Other liabilities				
<hr/> Net cash provided (used) by operating activities <hr/>				

SUPPLEMENTAL NONCASH ACTIVITIES INFORMATION

Capital assets acquired through capital leases
Capital assets acquired with a liability at year-end
Investments held by trustees
State financing appropriations
Gifts of capital assets
Other noncash gifts
Gain (loss) on the disposal of capital assets
Debt service for, or refinancing of, lease revenue bonds
Refinancing of interim loans under lease-purchase agreements
Securities lending activity
Interest added to principal
Beneficial interest in charitable remainder trust

See accompanying Notes to Financial Statements

Exhibit 7: UC Footnote Disclosure -UCRP Annual Pension Cost, Contributions, and Net Pension Obligation

CFRU 2711 UC FOOTNOTE DISCLOSURE

**UCRP--APC, Contributions and NPO
Debit (Credit)**

	Current Year						Prior Year	
	Campus and Med Center a	DOE Labs				Total UC f	Total UC	
LBNL b		LLNL c	Terminated Contracts d	Subtotal Labs e				
Annual Required Contribution (ARC)								
Employer Contribution-ARC Assessments	OC 8600	OC 8601	OC 8602	OC 8603	b + c + d	a + e	OC 8600 + OC 8601 + OC 8602 + OC 8603	
ARC Incremental Accrual	OC 8681				OC 8682	a + e	OC 8681 + OC 8682	
Annual Required Contribution (ARC)	A	Sum	Sum	Sum	Sum	Sum	Sum	
Interest on Net UCRP Obligation	B	OC 8671			OC 8672	a + e	OC 8671 + OC 8672	
Adjustments to ARC	C	OC 8666			OC 8667	a + e	OC 8666 + OC 8667	
Annual Pension Cost (APC)	D	A + B + C			A + B + C	A + B + C	A + B + C	
Employer Contributions Made to UCRP	E	- OC 8600	- OC 8601	- OC 8602	- OC 8603	b + c + d	a + e	- OC 8600 - OC 8601 - OC 8602 - OC 8603
Increase/(Decrease) in Net UCRP Obligation (NPO)	F	D + E			D + E	D + E	D + E	
Net UCRP (Obligation)/Asset Beginning of Year								
Current Asset-Beginning of Year		AGC 160840					AGC 160840	
Noncurrent Asset-Beginning of Year		AGC 161975					AGC 161975	
Noncurrent Liability-Beginning of Year		AGC 165361			AGC 165362	a + e	AGC 165361 + AGC 165362	
Net UCRP (Obligation)/Asset Beginning of Year	G	Sum			Sum	Sum	Sum	
Net UCRP (Obligation)/Asset End of Year								
		G - F			G - F	G - F	G - F	
Net UCRP Obligation End of Year (Per G/L)		AGC 165361			AGC 165362		AGC 165361 + AGC 165362	
Net Pension Asset End of Year (Per G/L)								
CA-Net Pension Asset		AGC 160840					AGC 160840	
NA-Net Pension Asset		AGC 161975					AGC 161975	
Total Net Pension Asset End of Year (Per G/L)		SUM			SUM		SUM	

Memo Information

	Current Year						Prior Year	
	UC	DOE Labs				Total	Total	
LBNL		LLNL	Terminated Contracts	Subtotal Labs				
Cash Contributions to UCRP								
Employee Cash Payments to UCRP	L	AGC 164286	AGC 164287	AGC 164288	b + c + d	a + e	AGC 164286 + AGC 164287 + AGC 164288	
Employer Cash Payments to UCRP	M	AGC 164276	AGC 164277	AGC 164278	AGC 164279	b + c + d	a + e	AGC 164276 + AGC 164277 + AGC 164278 + AGC 164279
Total Cash Payments to UCRP		SUM	SUM	SUM	SUM	SUM	SUM	
Short Term Liability due to UCRP-End of Year								
Employee Contributions		(1)	(2)	(3)	b + c + d	a + e	(1) + (2) + (3)	
Employer Contributions		(4)	(5)	(6)	(7)	b + c + d	a + e	(4) + (5) + (6) + (7)
Total Short Term Liability due to UCRP-End of Year		SUM	SUM	SUM	SUM	SUM	SUM	
DOE Receivables Related to UCRP								
CA-UCRP DOE Receivable		AGC 160893	AGC 160894	AGC 160892	SUM		AGC 160892 + AGC 160893 + AGC 160894	
NA-UCRP DOE Receivable					AGC 161811		AGC 161811	
Total DOE Receivables Related to UCRP		SUM	SUM	SUM	SUM		SUM	

- (1) AGC 164281 + AGC 164286
- (2) AGC 164282 + AGC 164287
- (3) AGC 164283 + AGC 164288
- (4) AGC 164271 + AGC 164276
- (5) AGC 164272 + AGC 164277
- (6) AGC 164273 + AGC 164278
- (7) AGC 164274 + AGC 164279