



EXECUTIVE VICE PRESIDENT—  
CHIEF FINANCIAL OFFICER

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November 19, 2018

The Honorable Holly J. Mitchell  
Chair, Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, California 95814

Dear Senator Mitchell:

Consistent with Item 6440-401 of the Budget Act of 2012, enclosed is the University of California's annual report to the Legislature on *Project Savings Funded from Capital Outlay Bond Funds*.

If you have any questions regarding this report, Director Dana Santa Cruz would be pleased to speak with you. Dana can be reached by telephone at (510) 987-9114 or by email at [dana.santacruz@ucop.edu](mailto:dana.santacruz@ucop.edu).

Sincerely,

A handwritten signature in blue ink that reads "Nathan Brostrom".

Nathan Brostrom  
Executive Vice President – Chief Financial Officer

Attachment

cc: Ms. Troia, Consultant, Joint Legislative Budget Committee  
Mr. Alvarez, Secretary of the Senate  
Mr. Wilson, Chief Clerk of the Assembly  
Ms. Leach, Office of the Chief Clerk of the Assembly  
Ms. Finn, Program Budget Manager, Department of Finance  
Ms. Lukenbill, Principal Program Analyst, Department of Finance  
Mr. Katz, Finance Analyst, Department of Finance  
Ms. McGee, Legislative Analyst's Office  
Indexing Division, Office of Legislative Counsel  
Associate Vice President Peggy Arrivas  
Associate Vice President Kieran Flaherty  
Executive Director Doug Stimpson  
Director Santa Cruz  
Associate Director Seija Virtanen  
Budget Analyst Maria Olmos

**UNIVERSITY OF CALIFORNIA**

***Report on Project Savings  
Funded from Capital Outlay Bond Funds***

Project Savings

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 1990, 1992, 1996, 2004, and 2006 Higher Education Capital Outlay Bond Funds. For the item identified above, the Budget Act states that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2017-18 fiscal year, the University of California did not use these provisions to authorize the use of project savings.