



EXECUTIVE VICE PRESIDENT—
CHIEF FINANCIAL OFFICER

OFFICE OF THE PRESIDENT
1111 Franklin Street, 6th Floor
Oakland, California 94607-5200
Phone (510) 987-9029

December 1, 2017

The Honorable Holly J. Mitchell
Chair, Joint Legislative Budget Committee
State Capitol, Room 5080
Sacramento, California 95814

Dear Senator Mitchell:

Consistent with Item 6440-401 of the Budget Act of 2012, enclosed is the University of California's annual report to the Legislature on *Project Savings Funded from Capital Outlay Bond Funds*.

If you have any questions regarding this report, please contact Executive Director Doug Stimpson at (510) 987-0777 or douglas.stimpson@ucop.edu.

Sincerely,

A handwritten signature in blue ink that reads "Nathan Brostrom".

Nathan Brostrom
Executive Vice President – Chief Financial Officer

Attachment

cc: Ms. Finn, Program Budget Manager, Department of Finance
Ms. Lukenbill, Department of Finance
Mr. Katz, Finance Analyst, Department of Finance
Mr. Constantouros, Legislative Analyst's Office
Mr. Alvarez, Secretary of the Senate
Mr. Wilson, Chief Clerk of the Assembly
Associate Vice President Arrivas
Associate Vice President Flaherty
Chief of Staff Werdick
Executive Director Stimpson
Director Santa Cruz
Associate Director Virtanen
Budget Analyst Olmos

UNIVERSITY OF CALIFORNIA

***Report on Project Savings
Funded from Capital Outlay Bond Funds***

Project Savings

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 1990, 1992, 1996, 2004, and 2006 Higher Education Capital Outlay Bond Funds. For the item identified above, the Budget Act states that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2016-17 fiscal year, the University of California did not use these provisions to authorize the use of project savings.