

**2012 Project Savings Program Funded  
from Capital Outlay Bond Funds**

February 2013

Legislative Report



UNIVERSITY *of* CALIFORNIA



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Project Savings Program

Consistent with Item 6440-401 of the Budget Act of 2012, this report is on the use of identified savings in construction funds appropriated from the 2006 Higher Education Capital Outlay Bond Fund. For the item identified above, the Budget Act provides that by December 1 annually the University of California shall provide the Legislative Analyst with a report showing the identified savings by project and the purpose for which the identified savings were used for the prior year.

During the 2011-12 fiscal year, the University of California used these provisions to authorize the use of project savings from the following project.

**Irvine campus.**

- In 2011-12, there were \$369,000 in project savings from the Arts Building project (Chapter 171 and 172/2007, Item 6440-302-6048[2]). The campus was authorized on September 7, 2011 to transfer the amount of \$369,000 in project savings to the Arts Entry Plaza project for the completion of minor capital improvements.

There were no identified savings in construction funds appropriated from other Higher Education Capital Outlay Bond Funds during 2011-12.

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