



ELIGIBILITY REQUIREMENTS

In general, the eligible population for the Program consists of full-time University appointees who meet at least one of the following requirements:

- are members of the Academic Senate
- hold academic titles equivalent to titles held by Academic Senate members
- are Senior Management Group employees

The authorizing official for each work location designates eligible individuals for participation in the Program based on each location's determination of its requirements for recruitment and retention.

PROGRAM OVERVIEW

The Supplemental Home Loan Program (Program) provides secondary financing to assist eligible faculty members and Senior Management Group employees in the acquisition of a principal place of residence. This Program may be used in conjunction with the University's Mortgage Origination Program to reduce the required cash down payment to as low as five percent.

Program participation is subject to the availability of campus funding authority. Most Program loans are funded using campus discretionary funds from legally-available fund sources.

The Program is designed to provide flexibility to address the affordability needs of participants and the funding capabilities of each campus. The authorizing official for each work location, within any restrictions imposed by federal and state laws and regulations and University policy, will determine the loan size, interest rate and repayment term for each loan.

In January 2016, the Regents approved the establishment of a small centrally-funded pool for SHLP loans. Information about this loan product and the specific loan parameters is available from your Campus Housing Programs Representative.

Responsibility for overall Program policy development and administrative guidelines resides with the Office of Loan Programs (OLP) within the Office of the President. All loans are originated and serviced by UCHLP in accordance with the provisions outlined in the Program policy.

QUESTIONS?

Contact the local Campus Housing Programs Representative or the University of California Home Loan Program Corporation for more detailed information.

NOTE: This Program brochure is a general description of the Program and if there is a conflict between the Program brochure and the official Program policies, the Program policies will prevail.



University of California
Home Loan Program
Corporation