

**The Regents of the University of California**  
**Alternative Investment Fees and Expenses, Inception to 6/30/18**  
**(Investments made on or after January 1, 2017)**

Investment Name	Address	Vintage Year	Commitments	Contributions	Distributions	Distributions + Remaining Value	Total Gain/Loss	Investment Multiple
§6254.26(b)(1)	§6254.26(b)(1)	§6254.26(b)(1)	§6254.26(b)(2)	§6254.26(b)(3)	§6254.26(b)(4)	§6254.26(b)(5)	§6254.26(b)(9)	§6254.26(b)(7)
1868 Univeritas Fund	3110 Main Street, Suite 310, Santa Monica, CA 90405	2018	175,000,000	24,617,616	-	23,386,660	(1,230,956)	0.95
A&E Real Estate Partnership Fund II	1065 Avenue of the Americas 31st Floor, New York, NY 10018	2017	100,000,000	25,661,556	-	24,996,953	(664,603)	0.97
Alamosa I LP	780 3rd Ave #27, New York, NY 10017	2017	333,614,286	136,320,781	-	147,806,125	11,485,344	1.08
AlbaCore Partners I	55 St James's St, St. James's, London SW1A 1LA, UK	2018	226,595,646	191,512,443	-	192,746,345	1,233,902	1.01
Apollo Financial Credit Investment III	9 West 57th Street 43rd Floor, New York, NY 10019	2017	150,000,000	188,084,729	89,888,987	234,241,946	46,157,217	1.25
Apollo Fund IX	9 West 57th Street 43rd Floor, New York, NY 10019	2018	135,000,000	-	-	-	-	N/A
Blackstone Capital Partners Asia LP	345 Park Avenue, New York, NY 10154	2018	200,000,000	-	-	-	-	N/A
Blackstone Real Estate Partners Asia II	345 Park Avenue, New York, NY 10154	2018	90,000,000	5,222,180	-	4,470,914	(751,266)	0.86
Brookfield Strategic Real Estate Partners III	181 Bay Street, Brookfield Place Suite 300, Toronto, ON M5J 2T3	2018	200,000,000	-	-	-	-	N/A
Certares Holdings LLC	350 Madison Avenue 21st Floor, New York, NY 10017	2018	150,000,000	38,326,077	-	37,948,668	(377,409)	0.99
EnCap Flatrock Midstream Fund IV, L.P.	1100 Louisiana Street, Suite 4900, Houston, TX 77002	2018	35,800,000	3,098,609	-	2,583,234	(515,375)	0.83
EQT Infrastructure III	Hovslagargatan 3, SE-111 48 Stockholm, Sweden	2017	75,000,000	46,528,297	4,076,600	56,314,422	9,786,125	1.21
EQT VIII	Hovslagargatan 3, SE-111 48 Stockholm, Sweden	2018	145,943,805	-	-	-	-	N/A
Focus Senior Housing Fund I, LP	200 West Madison Street, Suite 2650, Chicago, IL 60606	2017	50,250,000	5,956,987	-	4,989,895	(967,092)	0.84
Further Global Capital I	445 Park Avenue 14th Floor, New York, NY 10022	2018	140,000,000	49,727,598	-	49,227,114	(500,484)	0.99
GAW (Separately Managed Account)	818 West 7th Street, Suite 410, Los Angeles, CA 90017	2017	45,372,000	44,355,909	3,120,000	50,548,898	6,192,990	1.14
Inland Retail Property Fund LP	2901 Butterfield Road, Oak Brook, IL 60523	2018	100,000,000	5,800,000	44,971	5,823,883	23,883	1.00
IPI Data Center Fund I	1133 Connecticut Avenue, North West Suite 800, Washington, DC 20036	2018	50,000,000	-	-	-	-	N/A
John Hancock Infrastructure Fund	197 Clarendon Street, Boston, MA 02116	2018	140,000,000	124,361,829	-	122,153,991	(2,207,838)	0.98
JP Morgan Discretionary Debt Program	270 Park Avenue, New York, NY 10017	2018	124,875,000	28,370,127	318,347	34,280,772	5,910,645	1.21
Key Square SPV	650 Madison Ave New York, NY 10022	2017	60,649,297	60,649,297	-	50,054,142	(10,595,155)	0.83
KKR Real Estate Partners II	9 West 57th Street, Suite 4200, New York, NY 10019	2018	100,000,000	13,485,798	-	12,581,376	(904,422)	0.93
Moraine Fund, LTD	660 Madison Ave, New York, NY 10065	2017	242,597,151	203,175,144	-	211,998,478	8,823,334	1.04
MSA Enterprises Fund I	3110 Main Street, Suite 310, Santa Monica, CA 90405	2017	15,162,500	2,791,232	-	2,802,304	11,072	1.00
Olympus Growth Fund VII, L.P.	Metro Center 4th Floor, One Station Place, Stamford, CT 06902	2018	125,000,000	-	-	-	-	N/A
Orion Mine Finance Fund II	1211 Avenue of the Americas, Suite 3000, New York, NY 10036	2018	75,000,000	83,736,836	5,222,869	79,420,348	(4,316,488)	0.95
Orion Mine Finance Fund II Co-Investment Fund	1211 Avenue of the Americas, Suite 3000, New York, NY 10036	2018	25,000,000	2,240,431	-	1,595,509	(644,922)	0.71
Pattern Energy Group II, L.P.	712 Fifth Avenue 36th Floor, New York, NY 10019	2017	75,000,000	49,129,348	-	47,812,545	(1,316,803)	0.97
Pontifax AgTech, LP	2025 S Westgate Ave, First Floor, Los Angeles, CA 90025	2017	12,500,000	10,653,645	4,065,928	17,785,779	7,132,134	1.67
Rangeley Lake Partners	601 Union Street, Suite 3900, Seattle, WA 98101	2017	200,000,000	36,048,873	81,250	35,557,541	(491,332)	0.99
Sequoia Capital Global Growth Fund III, L.P.	2800 Sand Hill Road, Suite 101, Menlo Park, CA 94025	2018	240,000,000	12,960,000	-	12,960,000	-	1.00
Stonepeak Infrastructure Fund III LP	717 Fifth Avenue 25th Floor, New York, NY 10022	2018	150,000,000	27,426,327	5,939,602	26,386,305	(1,040,022)	0.96
Sycamore Partners III	9 West 57th Street 31st Floor, New York, NY 10019	2018	150,000,000	2,500,000	-	-	(2,500,000)	0.00
The Rise Fund, LP	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2018	65,000,000	17,539,581	-	16,495,741	(1,043,840)	0.94
Thoma Bravo Fund XIII	150 North Riverside Plaza, Suite 2800, Chicago, IL 60606	2018	200,000,000	-	-	-	-	N/A
Topanga (Separately Managed Account)	55 East 52nd Street, New York, NY 10055	2017	1,000,000,000	213,321,192	-	218,564,949	5,243,757	1.02
TPG Growth IV, L.P.	301 Commerce Street, Suite 3300, Fort Worth, TX 76102	2018	74,750,000	-	-	-	-	N/A
Warburg Pincus Private Equity XII, LP	450 Lexington Avenue, New York, NY 10017	2017	50,000,000	25,889,872	735,000	30,565,806	4,675,934	1.18
ZEI ES Co-Invest C LP	Two North Riverside Plaza, Ste. 700, Chicago, IL 60606	2017	19,467,849	19,467,849	-	17,047,556	(2,420,293)	0.88

Investment Name	Net IRR <sup>1</sup>	Gross IRR <sup>1</sup>	Management Fees	Partnership Expenses	Profit Sharing Paid	Fees Paid by Portfolio Companies	Mgmt Fees Direct <sup>2</sup>	Mgmt Fees Indirect <sup>3</sup>	Exp and Carry Direct <sup>2</sup>	Exp and Carry Indirect <sup>3</sup>	Fees and Exp (Total)
	§7514.7(b) & 6254.26(b)(6)	§7514.7(b)	§6254.26(b)(8)	§6254.26(b)(8)	§7514.7(a)(3)	§7514.7(a)(4)	§7514.7(a)(1)	§7514.7(a)(2)	§7514.7(a)(1)	§7514.7(a)(2)	§6254.26(b)(8)
1868 Univeritas Fund	-9.0%	-3.6%	1,195,833	177,885	-	32,995	758,333	437,500	76,498	134,382	1,373,718
A&E Real Estate Partnership Fund II	-5.9%	4.4%	193,092	945,673	-	86,858	116,574	76,518	945,673	86,858	1,138,765
Alamosa I LP	10.9%	12.9%	1,169,836	129,574	690,301	-	-	1,169,836	-	819,875	1,989,711
AlbaCore Partners I	3.3%	7.9%	1,929,020	-	2,757,479	-	-	1,929,020	-	2,757,479	4,686,499
Apollo Financial Credit Investment III	48.1%	68.7%	1,508,894	1,381,027	-	1,246,966	1,445,605	63,290	-	2,627,993	2,889,921
Apollo Fund IX <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Blackstone Capital Partners Asia LP <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Blackstone Real Estate Partners Asia II	-15.1%	0.0%	-	77,266	-	-	-	-	-	77,266	77,266
Brookfield Strategic Real Estate Partners III <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Certares Holdings LLC	-1.5%	0.0%	832,418	337,790	-	-	832,418	-	337,790	-	1,170,208
EnCap Flatrock Midstream Fund IV, L.P.	-17.4%	0.0%	240,625	17,127	-	-	240,625	-	14,754	2,374	257,752
EQT Infrastructure III	-0.7%	29.0%	2,289,240	1,110,669	-	-	2,030,943	258,297	826,216	284,453	3,399,909
EQT VIII <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Focus Senior Housing Fund I, LP	-34.7%	0.0%	454,830	240,973	-	-	167,015	287,815	240,973	-	695,803
Further Global Capital I	-0.6%	0.0%	874,521	82,352	-	-	125,935	748,586	-	82,352	956,873
GAW (Separately Managed Account)	13.0%	17.7%	476,129	-	-	-	-	476,129	-	-	476,129
Inland Retail Property Fund LP	0.4%	0.9%	12,210	14,961	-	-	-	12,210	-	14,961	27,171
IPI Data Center Fund I <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
John Hancock Infrastructure Fund	-1.2%	0.0%	80,752	256,314	-	-	-	80,752	-	256,314	337,066
JP Morgan Discretionary Debt Program	20.9%	21.5%	71,619	149,778	-	-	14,749	56,870	-	149,778	221,398
Key Square SPV	-13.1%	-12.9%	-	259,646	-	-	-	-	-	259,646	259,646
KKR Real Estate Partners II	-12.0%	36.8%	652,612	233,960	-	-	-	652,612	93,586	140,374	886,572
Moraine Fund, LTD	15.2%	16.4%	671,045	-	-	-	-	671,045	-	-	671,045
MSA Enterprises Fund I	0.0%	7.0%	120,304	51,085	-	1,763	58,743	61,560	20,476	32,373	171,389
Olympus Growth Fund VII, L.P. <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Orion Mine Finance Fund II	-6.4%	8.5%	2,600,790	298,811	-	-	618,750	1,982,040	-	298,811	2,899,601
Orion Mine Finance Fund II Co-Investment Fund	-0.6%	0.0%	-	19,908	-	-	-	-	19,908	-	19,908
Pattern Energy Group II, L.P.	-4.5%	0.0%	750,000	237,602	-	-	750,000	-	234,701	2,901	987,602
Pontifax AgTech, LP	55.5%	79.3%	492,188	351,782	-	-	50,245	441,943	35,100	316,682	843,970
Rangeley Lake Partners	-3.5%	0.0%	359,462	432,540	-	-	-	359,462	432,540	-	792,001
Sequoia Capital Global Growth Fund III, L.P. <sup>5</sup>	0.0%	-	46,638	82,520	-	-	-	46,638	-	82,520	129,157
Stonepeak Infrastructure Fund III LP	-7.4%	6.6%	744,791	109,955	-	64,880	744,791	-	94,471	80,365	854,747
Sycamore Partners III	NM	NM	1,500,000	-	-	-	1,500,000	-	-	-	1,500,000
The Rise Fund, LP	-39.6%	19.0%	1,346,301	766,445	-	-	1,091,065	255,236	766,445	-	2,112,746
Thoma Bravo Fund XIII <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Topanga (Separately Managed Account)	-3.7%	12.9%	1,112,152	462,866	-	-	-	1,112,152	-	462,866	1,575,018
TPG Growth IV, L.P. <sup>4</sup>	0.0%	-	-	-	-	-	-	-	-	-	-
Warburg Pincus Private Equity XII, LP	18.2%	23.2%	1,447,562	501,811	-	-	163,585	1,283,977	-	501,811	1,949,373
ZEI ES Co-Invest C LP	-11.3%	-9.7%	148,395	71,866	-	-	-	148,395	-	71,866	220,261

#### Footnotes

<sup>1</sup>Net IRR was calculated by UC Regents or related party; Gross IRR was calculated by UC Regents or related party or provided by the fund manager

<sup>2</sup>Includes fees and expenses directly invoiced to UC Regents in capital calls or distribution notices

<sup>3</sup>Includes all fees and expenses disclosed by general partners on the ILPA Template that was not invoiced directly

<sup>4</sup>Represents investments that closed prior to June 30, 2018 but had no capital calls or distributions as of June 30, 2018

<sup>5</sup>Figures shown represent estimates based on inception through September 30, 2018 financial statement figures

**The Regents of the University of California**  
**Alternative Investment Fees and Expenses, Inception to 6/30/18**  
**(Investments made prior to January 1, 2017)**

Investment Name	Net IRR <sup>1</sup>	Gross IRR <sup>1</sup>	Management Fees	Partnership Expenses	Profit Sharing Paid	Fees Paid by Portfolio Companies	Mgmt Fees Direct <sup>2</sup>	Mgmt Fees Indirect <sup>3</sup>	Exp and Carry Direct <sup>2</sup>	Exp and Carry Indirect <sup>3</sup>	Fees and Exp (Total)
§6254.26(b)(1)	§7514.7(b) & 6254.26(b)(6)	§7514.7(b)	§6254.26(b)(8)	§6254.26(b)(8)	§7514.7(a)(3)	§7514.7(a)(4)	§7514.7(a)(1)	§7514.7(a)(2)	§7514.7(a)(1)	§7514.7(a)(2)	§6254.26(b)(8)
A E NYC Workforce Housing	3.5%		149,318	698,890	-	2,203,364	108,133	41,185	698,890	2,203,364	848,208
AG Net Lease Realty Fund II	8.6%	14.0%	5,098,233	1,065,987	-	-	-	5,098,233	178,118	887,869	6,164,220
Alpha Private Equity Fund VI*	15.7%										
AMB US Logistics Fund (Prologis)	6.8%	9.1%	7,748,461	716,085	10,869,034		493,081	7,255,380	1,588,986	9,996,133	8,464,546
Amerra Capital*	4.0%										
Apollo Investment Fund VI	8.9%	12.0%	3,555,741	844,410	9,008,875	4,318,503	688,184	2,867,557	86,313	14,085,475	4,400,151
Apollo Investment Fund VII, L.P.	23.4%	34.0%	2,026,709	549,933	5,668,842	1,044,537	1,140,370	886,339	557,792	6,705,519	2,576,642
Apollo Investment Fund VIII	14.7%	25.0%	4,214,218	1,348,978	1,542,995	1,230,235	3,203,860	1,010,359	2,213,856	1,908,351	5,563,196
Ares Corporate Opportunities Fund II, L.P.*	13.1%	19.0%									
Ares Corporate Opportunities Fund III, L.P.*	22.1%	31.0%									
Ares Corporate Opportunities Fund IV, L.P.*	15.0%	20.0%									
Arsenal Capital Partners IV	8.1%	21.1%	4,043,483	1,271,560	-	175,260	2,173,190	1,870,294	1,271,560	175,260	5,315,043
Bain Capital Europe Fund III, L.P.*	18.5%										
Bain Capital Fund IX, LP*	7.5%										
Bain Capital Fund VIII Coinvestment*	12.5%										
Bain Capital Fund VIII, L.P.*	12.2%										
Bain Capital Fund X, L.P.*	9.6%										
Bain Capital Fund XI, L.P.*	27.0%										
Bain Capital IX Coinvestment Fund, LP*	7.7%										
Bain Capital X Coinvestment Fund, LP*	3.5%										
Barings (Separately Managed Account)	7.2%		14,023,731	1,300,717			14,023,731	-	1,300,717	-	15,324,449
BG Special Situations*	0.0%										
Blackstone Capital Partners IV, L.P.	36.1%	49.6%	3,753,944	1,432,226	19,887,748	3,291,927	720,673	3,033,271	1,549,596	23,062,304	5,186,170
Blackstone Capital Partners V, L.P.	7.8%	10.3%	9,929,495	5,762,680	15,953,615	4,927,690	4,814,167	5,115,328	6,442,391	20,201,594	15,692,175
Blackstone Capital Partners VI, L.P.	14.2%	19.9%	2,482,951	476,568	1,368,879	984,478	1,608,691	874,260	1,821,670	1,008,255	2,959,519
Blackstone Real Estate Partners V	11.0%	14.3%	3,996,514	-	11,431,959	1,951	3,211,357	785,157	10,227,775	1,206,134	3,996,514
Blackstone Real Estate Partners VI, LP	12.8%	17.4%	10,653,690	428,557	22,826,192	2,126	-	10,653,690	-	23,256,875	11,082,247
Blackstone Real Estate Partners VII, LP	16.9%	24.9%	2,178,317	230,350	3,004,502	1,317	43,889	2,134,428	-	3,236,168	2,408,666
Blackstone Strategic Capital Holdings	8.1%		1,861,001	1,900,707	-	-	1,353,499	507,502	1,900,707	-	3,761,708
Bow Ventures Fund I	-12.8%		6,483,890	592,237	-	-	1,531,786	4,952,104	224,656	367,581	7,076,128
BTG Pactual	-24.6%	-23.8%	1,088,976	944,335	-	-	1,088,976	-	944,335	-	2,033,311
Buchanan (Separately Managed Account)*	17.9%										
Buchanan Fund V*	-0.8%										
Caduceus Private Equity Investments III*	17.1%										
Caduceus Private Equity Investments IV*	34.7%										
Canaan IX, L.P.*	22.9%										
Canaan VII, L.P.*	15.0%										
Canaan VIII, L.P.*	9.4%										
CD Capital Fund II*	1.6%										
Cerberus Inst. RE Partners III, L.P.*	10.8%										
Chambers Energy Capital II, L.P.*	-2.2%	19.6%									
Charlesbank Equity Fund VI, LP*	8.8%										
Charlesbank Equity Fund VII, LP*	22.7%										
CIM Fund III, L.P.	10.2%	13.0%	7,224,460	2,820,875	-	-	5,631,848	1,592,612	-	2,820,875	10,045,334
CIM Fund VIII, L.P.	5.2%	10.2%	5,327,294	195,786	-	-	5,327,294	-	-	195,786	5,523,079
CIM Urban REIT, LLC	6.2%	7.6%	8,661,969	2,828,496	-	5,584,079	-	8,661,969	-	8,412,576	11,490,465
Claremont Creek Ventures II, L.P.*	4.1%										
Claremont Creek Ventures*	1.8%										
Clarion (Separately Managed Account)			38,329,234	6,289,884	-	20,697,129	38,329,234	-	6,289,884	20,697,129	44,619,117
Colony American Homes III	-59.1%		746,027	285,221	-	-	-	746,027	-	285,221	1,031,248
Darwin Venture Capital Fund of Funds II*	19.4%										
Divco (Separately Managed Account)*	5.0%										
DRI Drug Royalty III	5.0%	16.4%	3,352,948	1,741,449	-	-	2,419,088	933,860	719,057	1,022,393	5,094,398
EMG II*	17.3%	21.7%									
EMMES (Separately Managed Account)*	5.5%										
EnCap Flatrock Midstream Fund II	34.9%	45.9%	1,370,936	50,516	2,879,186	-	1,152,414	218,522	2,906,699	23,004	1,421,452
Encap Flatrock Midstream Fund III	25.6%	38.7%	2,382,588	38,616	-	-	318,750	2,063,838	4,731	33,885	2,421,204
EQT Infrastructure II	18.8%	29.0%	4,345,839	1,632,823	2,351,444	5,074	3,410,387	935,452	1,404,765	2,584,577	5,978,662
EQT VI, L.P.	14.9%	24.0%	3,722,295	637,995	-	1,879	2,982,325	739,970	-	639,874	4,360,290



Investment Name	Net IRR <sup>1</sup>	Gross IRR <sup>1</sup>	Management Fees	Partnership Expenses	Profit Sharing Paid	Fees Paid by Portfolio Companies	Mgmt Fees Direct <sup>2</sup>	Mgmt Fees Indirect <sup>3</sup>	Exp and Carry Direct <sup>2</sup>	Exp and Carry Indirect <sup>3</sup>	Fees and Exp (Total)
§6254.26(b)(1)	§7514.7(b) & 6254.26(b)(6)	§7514.7(b)	§6254.26(b)(8)	§6254.26(b)(8)	§7514.7(a)(3)	§7514.7(a)(4)	§7514.7(a)(1)	§7514.7(a)(2)	§7514.7(a)(1)	§7514.7(a)(2)	§6254.26(b)(8)
Shamrock Capital Growth Fund II, L.P.*	10.5%										
Shamrock Capital Growth Fund III, L.P.*	99.2%										
Shamrock Clover Co-Invest I, LLC*	14.5%										
Shamrock Mobilitie Co-Investment LLC*	18.5%										
Sun Capital Partners IV, L.P.*	4.6%	7.8%									
Sun Capital Partners V, L.P.*	5.0%	8.3%									
Sun Capital Partners VI, L.P.*	47.4%	75.0%									
TA Realty (Separately Managed Account)*	6.9%										
Trinitas Advantaged Agriculture IV	-6.7%	0.0%	1,257,544	889,549	-	-	172,752	1,084,792	-	889,549	2,147,093
TriPacific Capital Advisors	10.4%		8,369,334	2,270,202	-	440,000	440,000	7,929,334	964,990	1,745,211	10,639,536
Vestar Capital Partners V, LP*	4.0%	5.0%									
Vestar Capital Partners VI, LP*	30.0%	46.0%									
W Capital Partners II, L.P.	10.6%	18.5%	8,778,958	1,083,168	3,819,776	154,976	474,635	8,304,323	184,891	4,873,029	9,862,126
W Capital Partners III, L.P.	13.7%	21.6%	7,580,156	2,173,706	-	156,618	3,797,128	3,783,028	446,795	1,883,529	9,753,862
Walton Street Real Estate Fund VI*	9.0%	12.0%									
Wanaka Fund Ltd.	7.4%		4,500,403	11,281,465	3,540,238	-	-	4,500,403	-	14,821,704	19,322,107
Warburg Pincus Energy, L.P.	12.0%	19.7%	2,289,863	310,530	-	-	-	2,289,863	-	310,530	2,600,393
Warburg Pincus IX*	9.6%	14.0%									
Warburg Pincus Private Equity VIII, LP*	15.0%	19.9%									
Warburg Pincus Private Equity X, LP	8.8%	13.0%	16,534,158	3,674,703	13,908,895	524,199	-	16,534,158	-	18,107,797	20,208,860
Warburg Pincus Private Equity XI, LP	14.6%	21.4%	4,706,106	2,116,573	3,308,625	28,254	184,594	4,521,512	840,741	4,612,711	6,822,679
Westbrook Real Estate Fund IX, LP	11.2%	16.5%	2,665,321	1,467,383	-	-	2,459,978	205,343	43,849	1,423,534	4,132,704
Westbrook Real Estate Fund VII, LP	3.0%	5.0%	4,203,452	3,293,893	-	-	4,203,452	-	28,312	3,265,581	7,497,345
Westbrook Real Estate Fund VIII	11.7%	17.1%	1,982,444	1,188,719	-	-	1,982,444	-	-	1,188,719	3,171,162
York European Distressed	5.7%		938,702	501,756	-	-	-	938,702	-	501,756	1,440,458

**Footnotes**

<sup>1</sup>Net IRR was calculated by UC Regents or related party; Gross IRR was calculated by UC Regents or related party or provided by the fund manager

<sup>2</sup>Includes fees and expenses directly invoiced to UC Regents in capital calls or distribution notices

<sup>3</sup>Includes all fees and expenses disclosed by general partners on the ILPA Template (or similar reporting) that was not invoiced directly

\*UC Regents did not receive fee transparency disclosures from this manager