

## **University of California Investment Assets Under Management Grow to \$107.2 billion**

The University of California's Office of the Chief Investment Officer (UC Investments) manages \$107.2 billion as of March 31, 2017. UC Investments managed \$97.6 billion nine months ago at June 30, 2016 and \$88.5 billion three years ago at March 31, 2014. The increase of \$18.7 billion over the past three years was primarily from the gains in the public equity markets.

The UC pension of \$59.7 billion gained 11.9% for the year ending March 31, 2017 and outperformed its policy benchmark by 1.4%. The UC pension has earned 7.8% over 20 years. The UC Retirement Savings Program is \$21.7 billion.

The UC endowment of \$10.4 billion earned 12.7% for the year ending March 31, 2017 and outperformed its policy benchmark by 2.2%. The UC endowment has earned 7.2% over 20 years.

The UC working capital pool is \$14.5 billion as of March 31, 2017. UC's total return pool earned 6.8% for the year ending March 31, 2017 and outperformed its policy benchmark by 1.1%, and has earned 7.0% since inception (August 2008). UC's short term investment pool earned 1.2% for the year ahead of its benchmark by 0.6% and earned 3.7% over 20 years.

UC Investments started managing the UC insurance assets of \$0.9 billion during the 2016/2017 fiscal year.

Performance results will be discussed at the May 16, 2017 meeting of the UC Board of Regents' Investments Subcommittee. Results are available online at:  
<http://regents.universityofcalifornia.edu/regmeet/may17/i1.pdf>