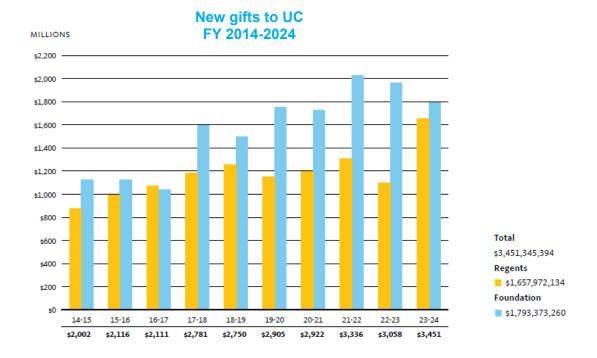
# **UC Campus Foundations – Frequently Asked Questions**

## WHAT ARE THE UC CAMPUS FOUNDATIONS?

- Universities across the country have affiliated foundations established to foster private giving, manage gift and endowment funds, and provide other support in furtherance of the universities' missions.
- Each of the 10 UC campuses has a single UC campus foundation, which is organized and operated as an independent and tax-exempt corporation.
- They are each governed by an independent board of trustees or directors composed of volunteers, not employees of UC. Many of these trustees are UC alumni, but a large number are simply individuals who recognize the value of UC and wish to provide their support. The board of trustees sets the annual payout rate for each UC campus foundation's endowed gift funds.
- At some universities, all gifts are given to the affiliated foundations. At UC, gifts can be directed either to the UC Regents or a UC campus foundation.
- As of 2023-24, 52% of all the private philanthropy supporting UC (current use and endowed gifts) was given to the UC campus foundations. Almost 84% of gifts to endowment funds were given through the UC campus foundations.

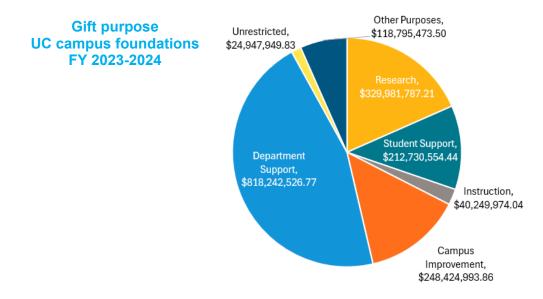


# ARE THE UC CAMPUS FOUNDATIONS GOVERNED BY LAWS AND UC POLICY?

- UC campus foundations are subject to various federal and state laws including the California Nonprofit Integrity Act, the Uniform Prudent Management of Institutional Funds Act (UPMIFA).
- UC campus foundation operations are also subject to UC policies and administrate guidelines to ensure prudent business practices and generally accepted accounting principles.
- UC campus foundations do not spend any gift funds directly, other than for administrative costs. Gifts and payout from campus foundation endowments are transferred on a routine basis to Regental accounts at the applicable campuses for spending on the intended purposes.

### WHO DETERMINES HOW THE UC CAMPUS FOUNDATION GIFT FUNDS ARE USED?

- Donors determine the uses of their gifts.
- Nearly all gifts are restricted to a specific purpose. As of 2023-24, only 1.39% of the total value of the gifts accepted by UC campus foundations were unrestricted. The remainder of the private support is restricted to research, student support, instruction, campus improvement, department support, and other purposes.
- Even when a gift is unrestricted, it is likely allocated as part of UC's budget process to support necessary activities.
- Campus campaign and fundraising goals are set by each campus and include a deliberative process where the deans provide input to each chancellor on the needs of the campus.



#### HOW DO I GET MORE INFORMATION?

• Visit the Annual Report on University Private Support.