



UNIVERSITY  
OF  
CALIFORNIA

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# Annual Report on University Private Support

2024-25







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University of California  
Annual Report on University Private Support  
2024–25

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**CAMPUS URL DIRECTORY**

For more information on the campuses and their private support programs, visit these websites:

<https://give.berkeley.edu>

<https://give.ucdavis.edu>

<http://give.uci.edu/>

<http://giveto.ucla.edu/>

<http://giving.ucmerced.edu/>

<http://www.ucr.edu/giving/>

<http://campaign.ucsd.edu>

<http://giving.ucsf.edu/>

<https://giving.ucsb.edu>

<https://giving.ucsc.edu/>

**ANNUAL REPORT URL**

<http://www.ucop.edu/institutional-advancement/reports/index.html>

*All images included in this report are from the University of California Office of the President's digital repository of photographs taken at various UC campuses, showing the depth and breadth of research, education and public service occurring at the University of California.*



# Executive Summary

## Annual Report on University Private Support for the 2024–25 Fundraising Year

Over the past two decades, annual private support to the University of California has more than doubled, reflecting sustained growth in generosity toward the university. Philanthropic support of UC remains broad-based, with hundreds of thousands of donors giving across every campus and discipline.

This long-term growth is evident in the average amount received over successive five-year periods: 2006-2010, \$1.367 billion; 2011-15, \$1.715 billion; 2016-20, \$2.533 billion; 2021-25, \$3.199 billion. While annual totals may fluctuate with economic conditions or the timing of major gifts, the multiyear trends clearly illustrate the extraordinary rise in private support to UC. These results reflect both the dedicated efforts of UC's 10 campuses to expand philanthropic engagement and the generous response of the broader donor community.

The annual report presents philanthropy at UC in two complementary ways. At the systemwide level, it provides a high-level summary of private support, including gift totals by source and by purpose — in short, who is giving to UC and what areas they are supporting. At the campus level, the report also offers profiles that illustrate how philanthropy is making an impact locally. While it is difficult to capture the breadth of generosity across UC, these campus profiles highlight how individual gifts are transforming lives, advancing research and strengthening communities.

While the majority of donors have an affinity with a particular campus and support programs on that campus, there are also systemwide and multicampus initiatives that receive private support to amplify their reach and impact. The philanthropic support received during the past fiscal year was directed towards virtually every aspect of the University's mission, including research, endowed faculty chairs, departmental programs, capital projects, and student support. Philanthropy particularly supported transformative initiatives in health care and medical education, academic innovation, cutting-edge research facilities, and interdisciplinary programs, demonstrating strong alignment between donor interests and institutional priorities.

**SCHOLARSHIPS AND FELLOWSHIPS** Philanthropic support for scholarships and fellowships was \$279 million this past fiscal year, continuing the philanthropic community's commitment to student success. Privately funded scholarships and fellowships provide essential support that enables students to pursue their educational goals and contribute to their fields of study. These awards support students across all academic disciplines and career paths, helping to ensure that talented individuals can access the educational opportunities that UC provides.

**HEALTH SCIENCES AND MEDICINE** Gifts to health sciences and medicine at UC campuses represented approximately 47% of dollars received last year, with over \$1.5 billion in total support. These gifts support a number of areas including the biological and biomedical sciences, medicine, nursing, pharmacy, public health, and the medical centers.

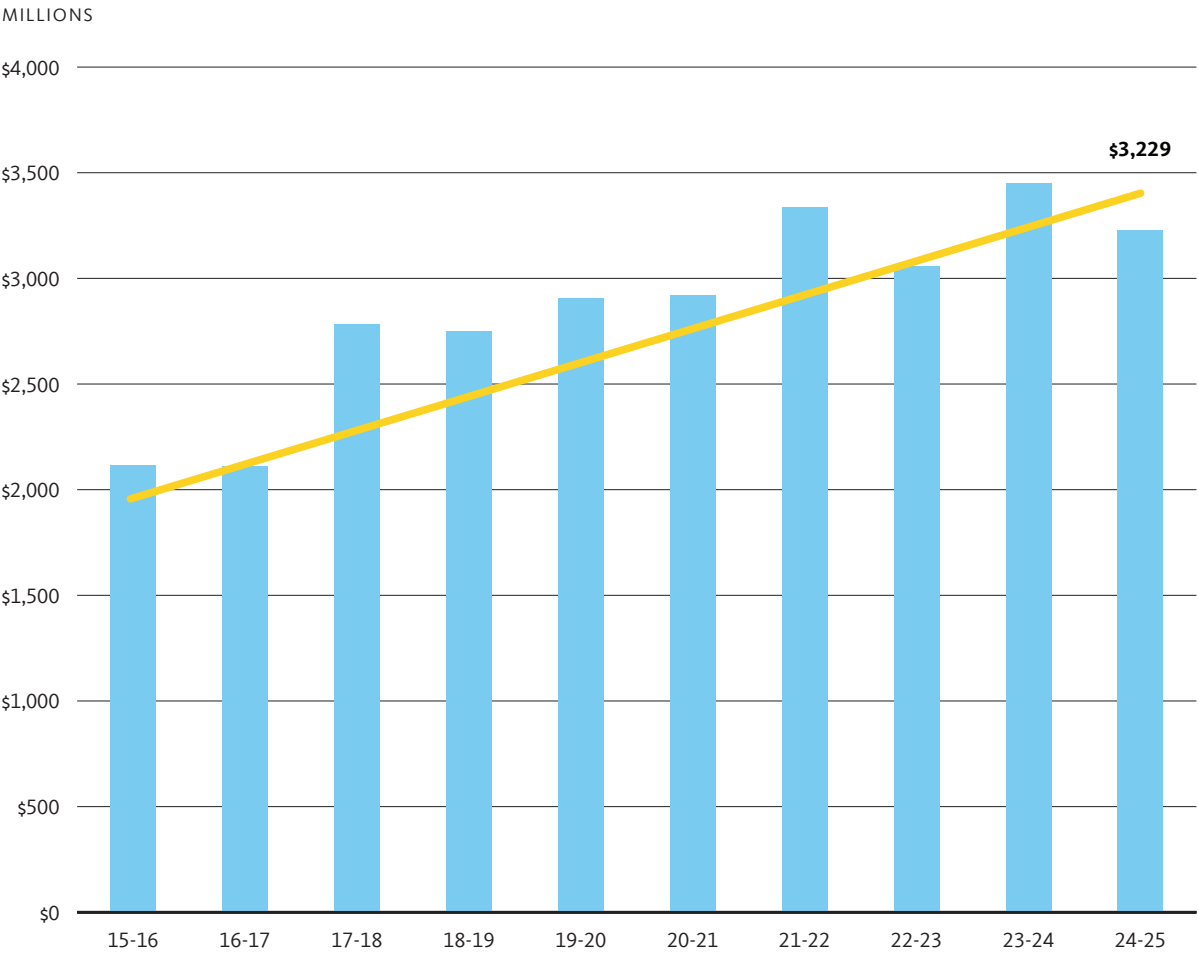
Philanthropic investment in the health sciences has become increasingly vital in propelling promising research that often catalyzes breakthrough discoveries and attracts additional external funding. This support enables UC researchers to pursue innovative investigations in areas such as cancer research, neurosciences and emerging infectious diseases, ensuring the university maintains its leadership position in medical advancement during a time when sustained research funding is more critical than ever.

**SYSTEMWIDE AND MULTICAMPUS PROGRAMS** UC operates a variety of systemwide and multicampus programs that benefit from private support. COSMOS, celebrating its 25th year in operation, is one of these essential programs. Established by the California legislature in 1998, and administered by the university since its inception, the California State Summer School for Mathematics and Science (COSMOS) is a summer residential program currently held on five UC campuses, Davis, Irvine, UCLA, San Diego and Santa Cruz, with expansion planned to UC Merced. The program is targeted for students completing grades 8-12 with a demonstrated academic aptitude for science, technology, engineering and mathematics (STEM). Gifts to COSMOS are often directed to provide financial support to students admitted to the program.

Another program is the Research Grants Program Office at the UC Office of the President, which manages UC-wide and statewide research grant-making programs that catalyze discovery in all areas of university scholarship — and ignite the spirit of inquiry among students and community research partners to solve some of society's most pressing problems. Private funding makes critical contributions to augment state and university sources and allows further research in areas such as the California Breast Cancer Research Program and UC's Cancer Research Coordinating Committee.

Philanthropic support remains a cornerstone of the university's ability to fulfill its mission. Gifts of all sizes — whether supporting individual campuses or systemwide initiatives — enable UC to advance knowledge, educate future leaders and serve the people of California. This year's giving reflects the trust donors place in UC's work and priorities, and the tangible difference their support makes in the lives of students, faculty and researchers. The university is deeply grateful to its alumni and friends for their continued generosity and commitment.

10-year summary of fundraising





# 2024–25 Student Financial Support

The University of California has a deep and longstanding commitment to ensuring that financial aid is available for students and their families. The strategy is guided by two goals: ensuring that, at the undergraduate level, the university remains affordable for all California students regardless of their financial resources, and enabling the university to compete for the best and the brightest graduate students from around the world. UC provided about \$4.1 billion in gift assistance (grants and scholarships/fellowships) in 2023–24 — federal aid (primarily Pell Grants) and state aid (such as Cal Grants) were significant, but the largest source of funds was UC's commitment of its own resources of over \$2.1 billion in aid to UC students. As tuition has historically been moderate, privately funded scholarships and fellowships have played a smaller but crucial role in student financial support.

## OVERVIEW OF UC FINANCIAL AID — UNDERGRADUATE AFFORDABILITY

In 2023–24, the most recent year for which data is available, UC undergraduates received about \$3.2 billion in grants and scholarships. Several features distinguish UC's financial aid strategy from those of other colleges and universities: Scholarship programs are primarily need-based, as almost 90% of UC aid is awarded in this fashion; aid is designed to address the entire cost of attendance — not just tuition, but also room and board, books and supplies, personal expenses, health insurance, and other costs; and UC allocates financial aid across campuses so that every campus can provide a similar level of affordability — allowing students to choose among campuses based on “fit,” not cost.

The UC undergraduate scholarship programs are also distinguishable based upon their size and scope. The majority of UC undergraduate students pay much less than the tuition “sticker price.” Fifty-four percent of all California resident undergraduates pay no tuition and fees. On average, UC students receive more aid and pay lower tuition than students at other major public research universities. Among California resident undergraduates who received a grant or scholarship in 2023–24, the average per student award exceeded \$22,941, much more than the \$13,089 in systemwide tuition and fees. While UC students' debt at graduation has increased in recent years, it remains manageable and well below the national average. Sixty-seven percent of all graduating students (resident and non-resident) have no student loan debt; those that do borrow have an average of about \$16,777 among all undergraduates (about \$18,200 in 2023 for students who were admitted as freshmen).

## BLUE AND GOLD: UC FINANCIAL AID

This is the university's undergraduate financial aid strategy to make a UC education accessible and affordable for California students. Most California students with family incomes up to \$100,000 pay \$0 in UC systemwide tuition, which is covered by grants and scholarships. Students with sufficient need typically receive additional grant aid to help cover other expenses, such as campus fees, housing, books, and transportation. For those who do pay tuition, UC's Tuition Stability Plan provides predictable costs for up to six years. With UC's generous gift aid programs, 63% of California residents graduated with no loan debt in 2023–24.

## GRADUATE STUDENT SUPPORT

UC's graduate student support strategy is decentralized, reflecting differences in the competitive environment, the applicant pool and the costs associated with the university's many graduate academic and professional degree programs. Academic doctoral students are typically supported by merit-based fellowships, research assistantships and teaching assistantships. Students in professional degree programs rely largely on need- and merit-based fellowships, as well as student loans. These students are charged Professional Degree Supplemental Tuition, which varies by program, in addition to their base tuition and fees.

## PHILANTHROPIC SUPPORT

As government funding for undergraduate and graduate students has decreased, UC is committed to increasing support from other resources, with a renewed emphasis on private support for scholarships and fellowships.

In recent years, about 36,500 students received privately funded scholarships and fellowships — over \$275 million in total each year. These awards consist of almost equal parts current use gifts and payout from endowment funds. In order to enable UC to meet the growing need, new gifts must be received in order to replenish the funds distributed and provide support to even more students.

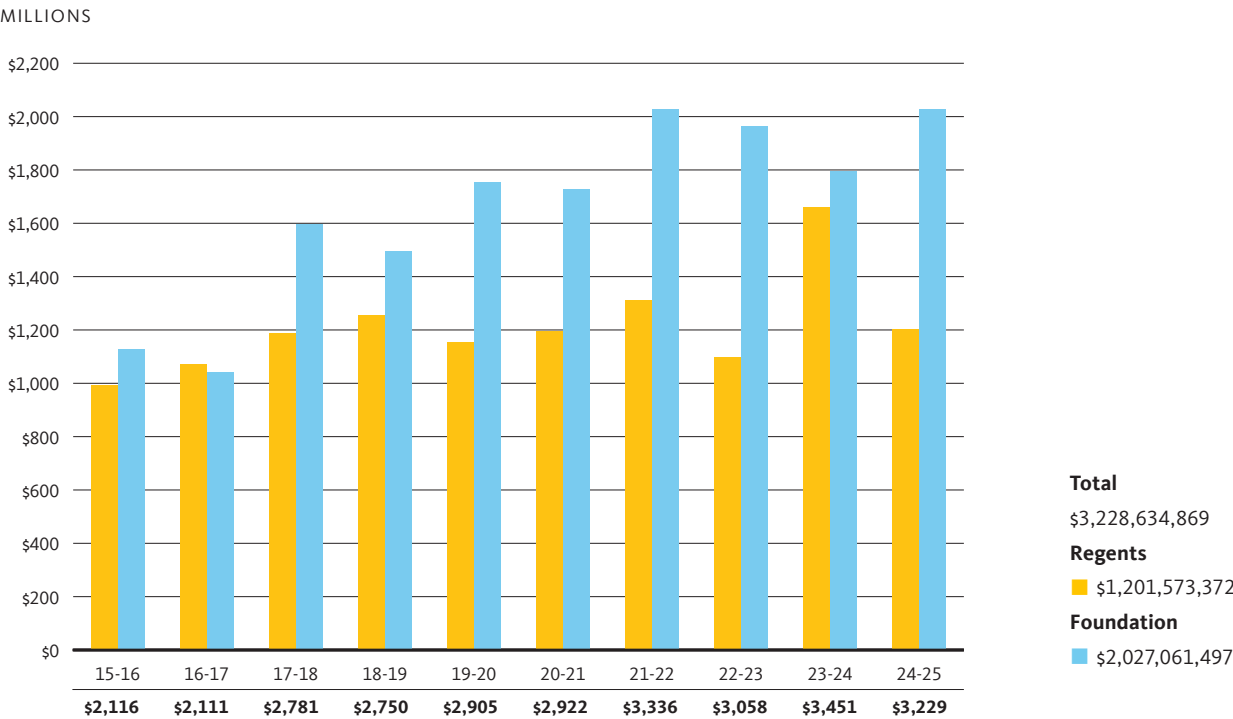
In 2024–25, over \$279,352,125 in gifts received by UC were designated for student support. This total number represents the sum total of a wide spectrum of gifts designated for scholarships, fellowships, awards, and prizes. The campus narratives highlight a number of these gifts and help illustrate the impact of this support. Whether assisting a first-generation college student to achieve her dreams of a degree, or allowing medical school students to graduate without the debt that often discourages pursuit of certain areas of service — these gifts are often some of the most inspirational and life-changing.

# 2024–25 System Summary

Private Support to Regents and Campus Foundations by Cash Reporting Convention

CAMPUS	Regents	Foundations	Total
Berkeley	\$263,014,109	\$457,108,649	\$720,122,758
Davis	\$121,026,791	\$80,816,186	\$201,842,976
Irvine	\$52,061,083	\$152,544,771	\$204,605,855
Los Angeles	\$212,250,695	\$426,869,836	\$639,120,531
Merced	\$5,079,231	\$4,594,521	\$9,673,752
Riverside	\$15,461,756	\$12,719,974	\$28,181,730
San Diego	\$175,901,694	\$208,752,761	\$384,654,455
San Francisco	\$222,544,388	\$565,101,061	\$787,645,448
Santa Barbara	\$82,296,518	\$96,216,407	\$178,512,925
Santa Cruz	\$36,720,462	\$22,337,331	\$59,057,793
ANR	\$5,065,625	\$0	\$5,065,625
UC Other Programs	\$10,151,020	\$0	\$10,151,020
Total	\$1,201,573,372	\$2,027,061,497	\$3,228,634,869

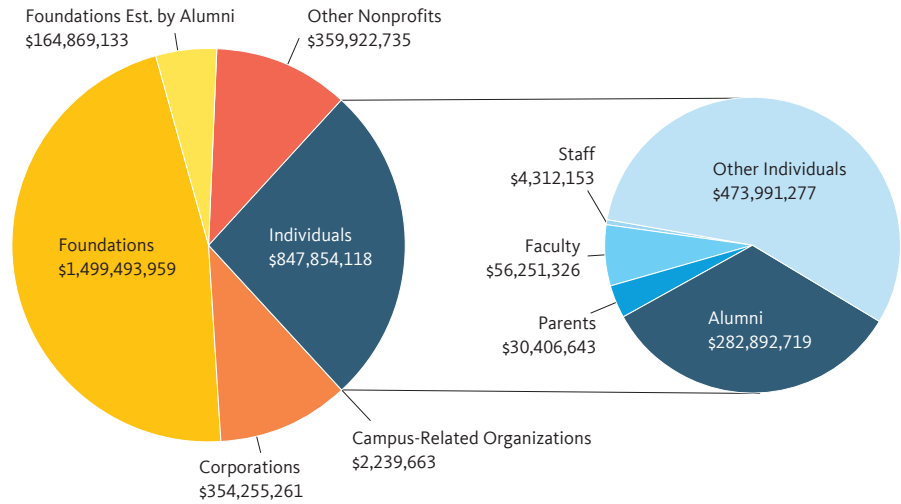
## 10-year cash report summary



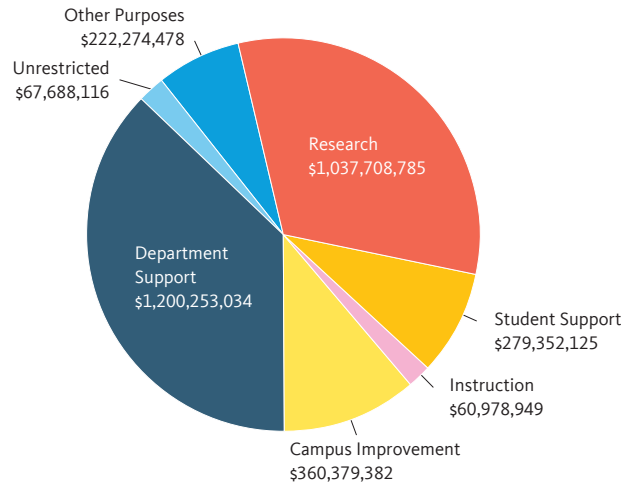


# 2024–25 Source, Purpose and Asset Type: \$3.229 Billion

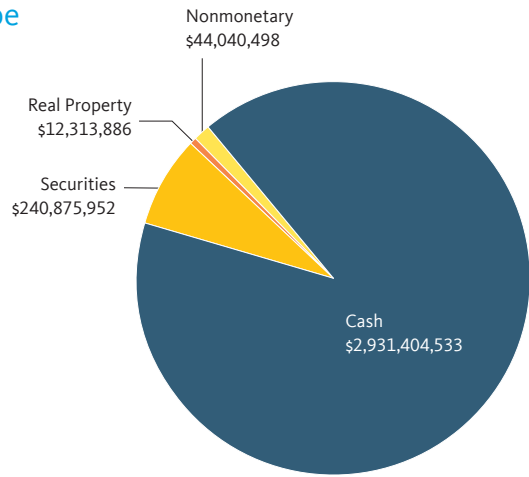
## Gift source



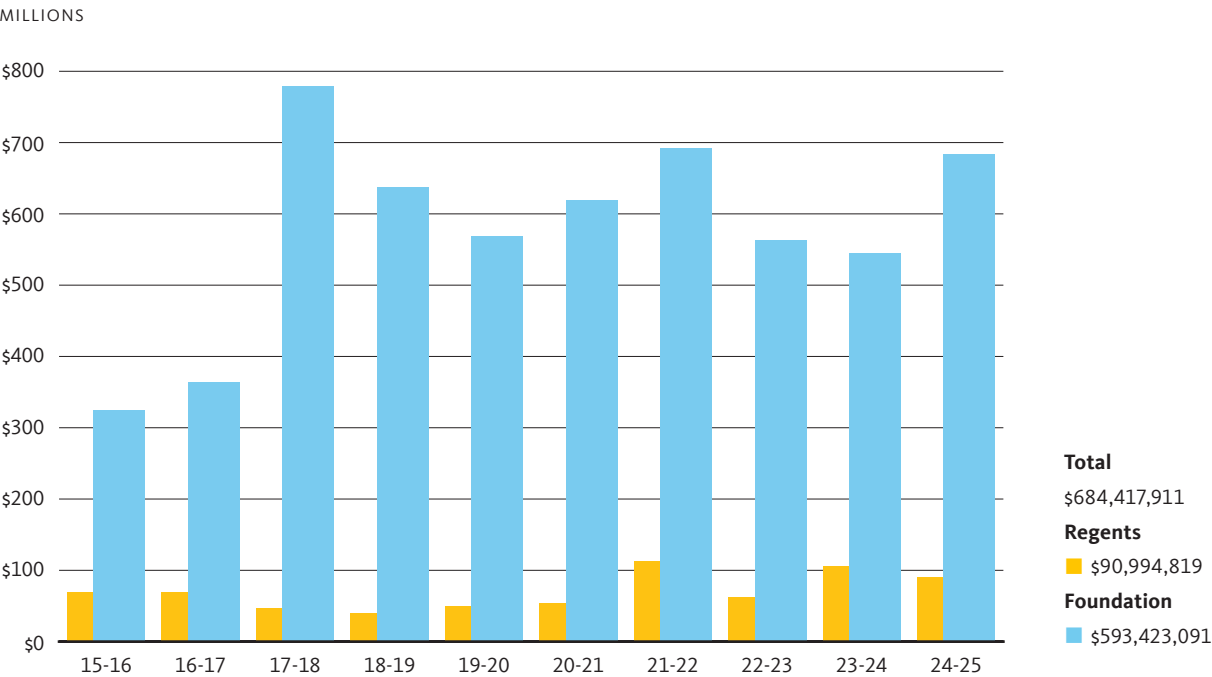
## Gift purpose



## Asset type



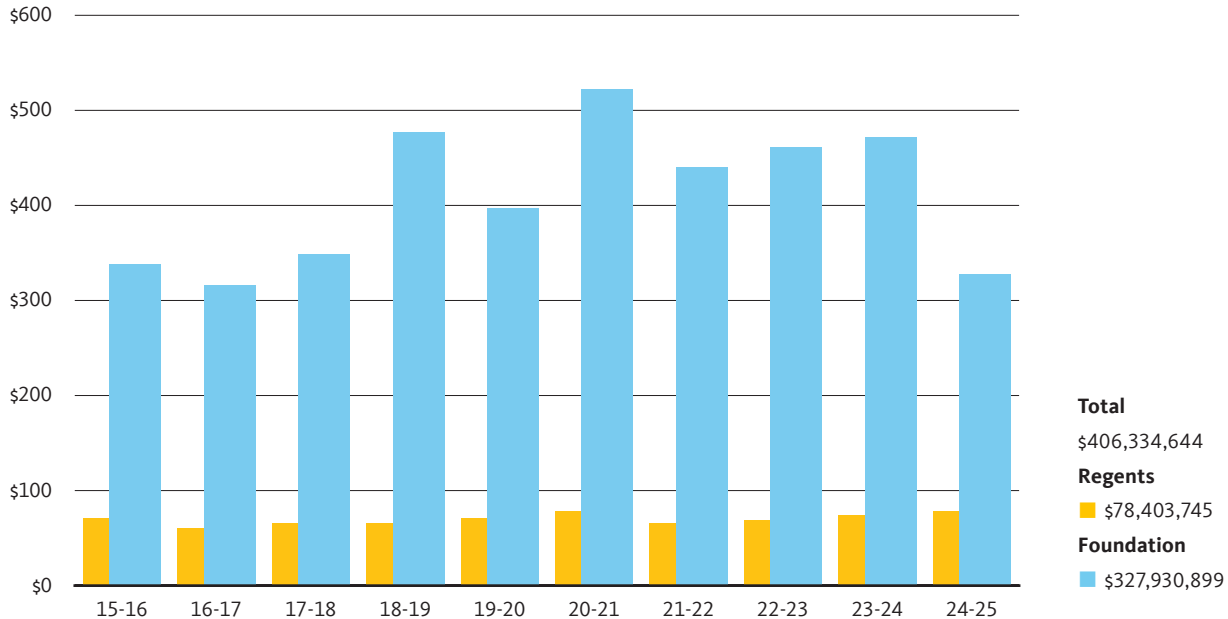
## 2024–25 Additions to Endowment: \$684 Million



YEAR	Regents		Foundations		Total
15-16	\$68,925,529	17.5%	\$324,268,777	82.5%	\$393,194,306
16-17	\$69,959,759	16.1%	\$364,197,974	83.9%	\$434,157,733
17-18	\$46,496,372	5.6%	\$778,900,924	94.4%	\$825,397,296
18-19	\$40,552,827	6.0%	\$637,038,263	94.0%	\$677,591,090
19-20	\$49,933,926	8.1%	\$569,090,577	91.9%	\$619,051,843
20-21	\$53,661,046	8.0%	\$619,012,369	92.0%	\$672,673,415
21-22	\$112,977,988	14.0%	\$692,616,181	86.0%	\$805,594,169
22-23	\$61,732,014	9.9%	\$563,548,630	90.1%	\$625,280,644
23-24	\$105,956,265	16.3%	\$544,601,887	83.7%	\$650,558,152
24-25	\$90,994,819	13.3%	\$593,423,091	86.7%	\$684,417,911

## 2024–25 Planned Giving Assets Under Management

MILLIONS



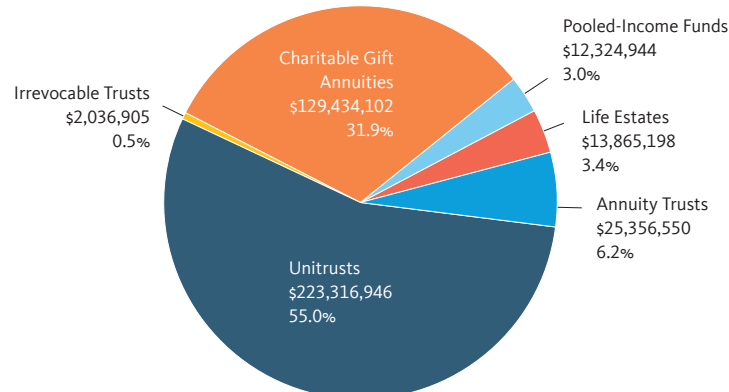
The illustrations on these pages show the total of the planned giving assets where the Regents or a campus foundation are serving as the trustee. The total under management for 2025 is \$406,334,644. All of these assets are irrevocably dedicated to the university and ultimately will be distributed for charitable purposes on the campuses.

The University of California has established planned giving programs at each of our campuses. University staff work with donors and their advisers, if appropriate, to help structure gifts that meet the donors' philanthropic and financial objectives.

Frequently, this results in the creation of a planned gift, such as a charitable remainder trust, pooled-income fund, charitable gift annuity or similar gift vehicle. Under these arrangements, the principal of the planned gifts is distributed to the university upon the death of the income beneficiaries or at the expiration of a term of years to be used for the charitable purpose designated by the donors.

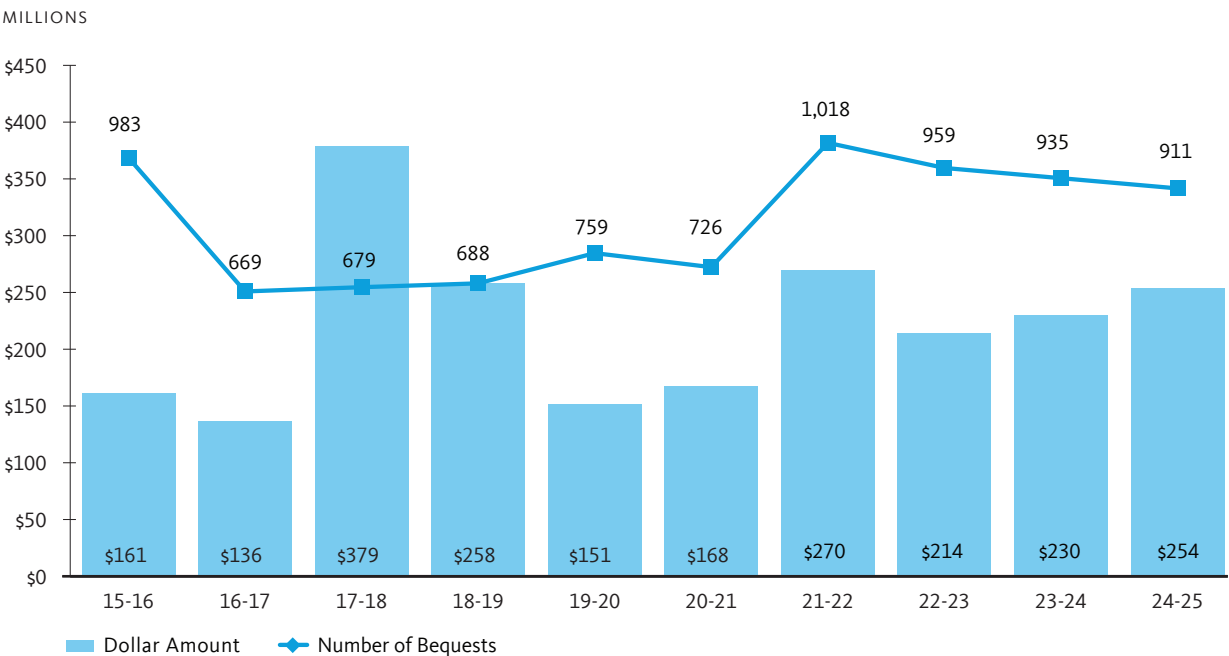
The totals do not include planned giving assets that are managed by third parties (banks, trust companies), bequest expectancies or any revocable gifts.

## 2024–25 Total Planned Giving Assets: \$406,334,644





## 2024–25 Bequests Distributed



The University of California receives steady and significant support from bequests, although there is inherent unpredictability in both the number of bequests and the dollar amount received in any year. Bequests are a frequent source of endowments, as donors seek an opportunity to ensure continued support for the institution — particularly in areas such as student support via the establishment of endowed scholarship and fellowship funds.

The growth in the number of bequests received reflects both the aging demographics of the UC alumni population and the efforts of the campus planned giving offices. Whenever possible, the campuses steward family members and friends after receiving bequests so that they are kept aware of the use and benefits of their loved one's legacy.

This past year, the university received \$254 million in distributions from 911 estates and trusts in which the university was designated as a beneficiary. These distributions may take the form of a specific bequest of property or cash, as well as a residual bequest of a percentage of the residue in the decedent's estate or trust. Frequently, a donor has provided support for a particular area during his/her lifetime, and provides a bequest to enable this support to continue into the future. As reflected in the chart above, both the number of estates and trusts that made distributions to UC this past year and the total dollars distributed increased from the previous year.

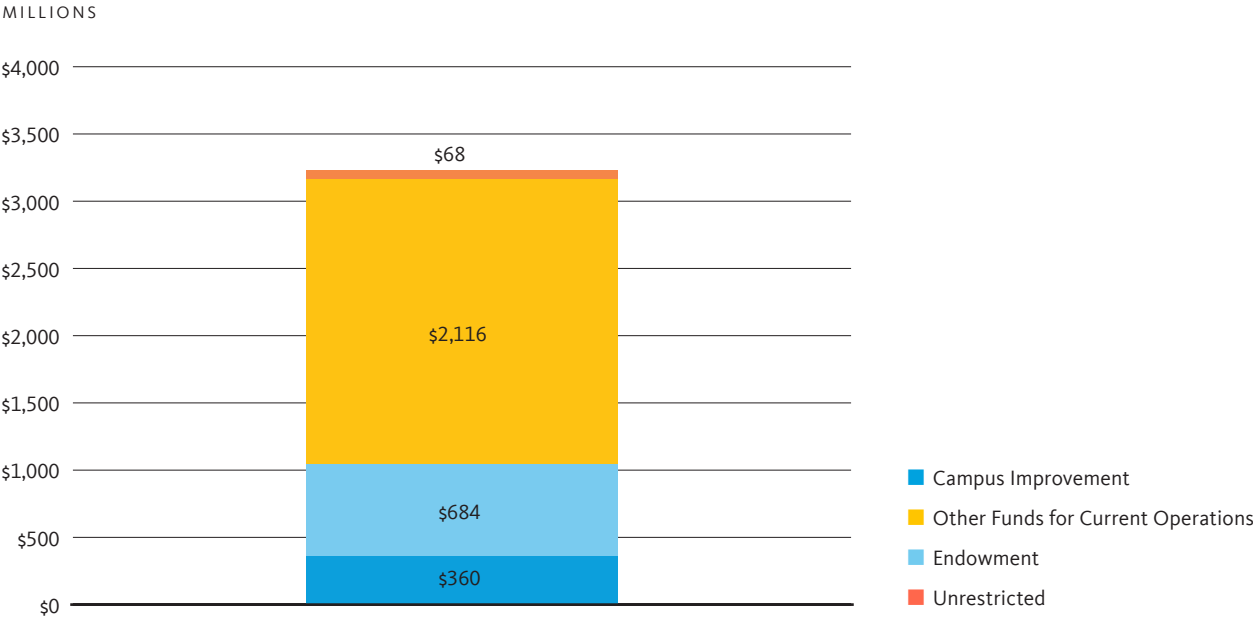
As noted in prior years' reports, the variance in dollars distributed over the past 10 years can be attributed to several factors. Many estate plans allocate the decedent's estate to family members and charitable organizations based upon the estate tax implications. For many years, the uncertainty in the federal estate tax made it challenging to craft an estate plan that achieved the objective of supporting one's heirs and charitable organizations. Since the passage of the American Taxpayer Relief Act of 2012, individuals have greater assurance that their estates can be structured to meet their financial and philanthropic goals.

The Gift Planning Offices on our campuses provide information to alumni and other prospective donors to assist them in meeting their personal and charitable objectives — and also provide much-deserved recognition to donors during their lifetimes. The number of individuals who have indicated that they have provided for the University of California in their estate plans continues to grow, helping to ensure the excellence of the university for future generations.

## Fundraising Campaign Status Report, June 30, 2025

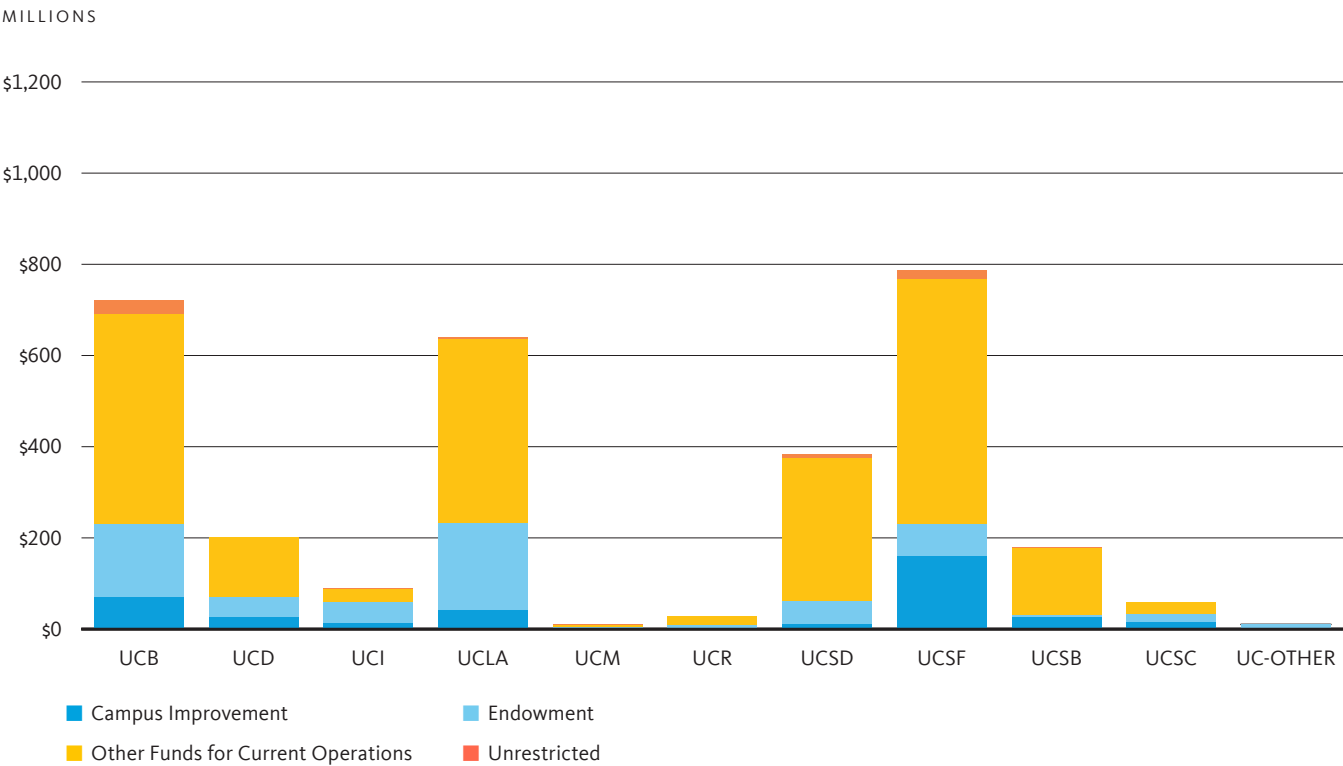
NAME OF CAMPAIGN	Goals	Duration	Gifts/Pledges by 6/30/25
<b>Berkeley</b> <i>No campaign underway at this time</i>			
<b>Davis</b> <i>No campaign underway at this time</i>			
<b>Irvine</b> <i>Brilliant Future: The Campaign for UCI</i>	\$2,000,000,000	2015–2025	\$2,149,842,916
<b>Los Angeles</b> <i>No campaign underway at this time</i>			
<b>Merced</b> <i>Boldly Forward: The Campaign for UC Merced</i>	\$200,000,000	2019–2030	\$111,289,300
<b>Riverside</b> <i>No campaign underway at this time</i>			
<b>San Diego</b> <i>No campaign underway at this time</i>			
<b>San Francisco</b> <i>No campaign underway at this time</i>			
<b>Santa Barbara</b> <i>No campaign underway at this time</i>			
<b>Santa Cruz</b> <i>No campaign underway at this time</i>			
<b>Grand Total</b>	<b>\$2,200,000,000</b>		<b>\$2,261,132,216</b>

## 2024–25 Restrictions on Use



The University of California received \$684 million (21%) for endowment held by the Regents and the campus foundations. Campus improvement funds totaled 360 million (11%); an

additional \$2,116 million (66%) supported other aspects of current operations. Unrestricted funds totaled \$68 million and comprised less than 2% of the total for private support.





## 2024–25 Gifts by Discipline

### Distribution By Discipline: \$3,228,634,869

	Total	% of Total
Agriculture and Natural Resources	\$73,266,615	2.3%
Arts, Letters and Sciences	\$449,367,717	13.9%
Athletics/Sports	\$80,508,641	2.5%
Business/Management	\$57,224,092	1.8%
Engineering	\$283,738,024	8.78%
Financial Aid	\$53,328,271	1.7%
Health Sciences and Medicine	\$1,512,706,071	46.9%
Law	\$54,350,163	1.7%
Libraries	\$40,808,163	1.3%
Miscellaneous	\$230,041,229	7.1%
Other Academic Programs	\$274,786,047	8.5%
Other Professional Schools	\$75,948,545	2.4%
Veterinary Medicine	\$42,561,292	1.3%
<b>Total</b>	<b>\$3,228,634,869</b>	<b>100.00%</b>

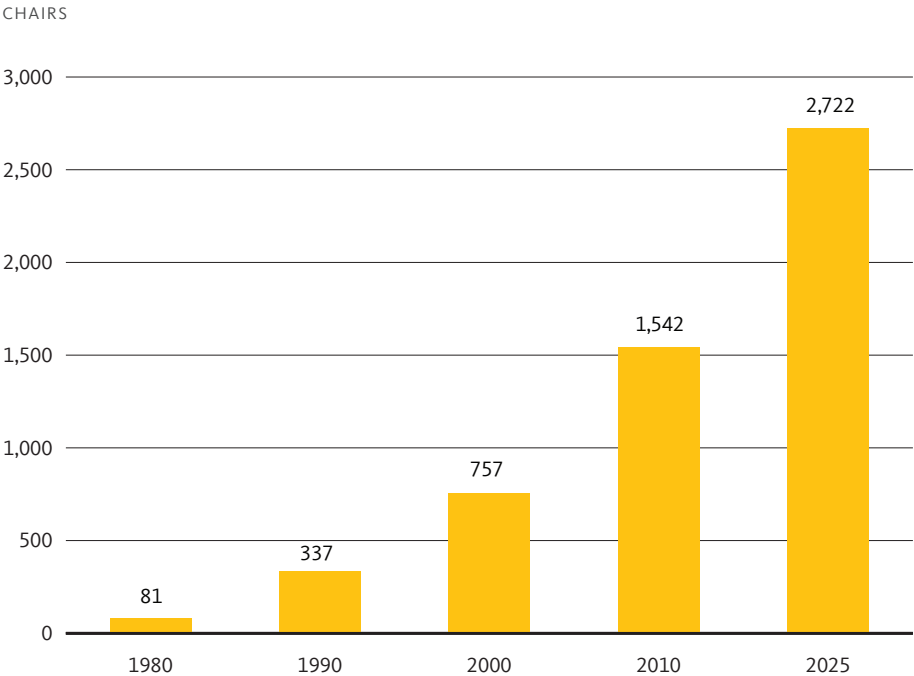
### Gifts for Health Sciences and Medicine: \$1,512,706,071

Campus	Total	% of Total
Berkeley	\$46,739,694	3.1%
Davis	\$48,406,165	3.2%
Irvine	\$117,336,299	7.8%
Los Angeles	\$290,146,527	19.2%
Merced	\$163,511	0.00%
Riverside	\$5,257,769	0.3%
San Diego	\$217,010,658	14.3%
San Francisco	\$787,645,448	52.1%
<b>Total</b>	<b>\$1,512,706,071</b>	<b>100.00%</b>

Area	Total	% of Total
Biological Sciences	\$48,600,389	3.2%
Biomedical Sciences	\$237,819	0.0%
Dentistry	\$9,712,651	0.6%
Medical Center	\$87,446,627	5.8%
Medicine	\$1,059,648,160	70.0%
Nursing	\$7,114,922	0.5%
Optometry	\$2,162,350	0.1%
Other	\$240,276,154	15.9%
Pharmacy	\$12,204,475	0.8%
Public Health	\$45,302,524	3.0%
<b>Total</b>	<b>\$1,512,706,071</b>	<b>100.00%</b>

The method of rounding may produce the appearance of minor inconsistencies in various totals and percentages, but the differences do not affect the accuracy of the data.

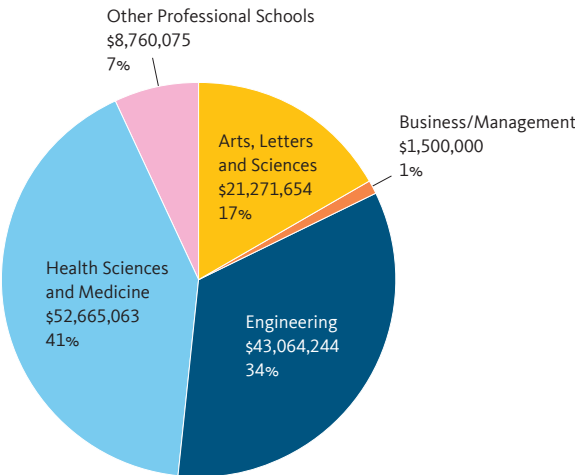
## 2024–25 Chairs and Professorships Cumulative



From inception to 1980, the university received gifts to endow a total of 81 chairs. The current total now stands at 2,722 endowed chairs and professorships, which are distributed across the campuses; 92 chairs/professorships were established in 2024–25.

The chart below illustrates the extent to which the chairs that were established this past fiscal year are spread among the various academic disciplines.

### Chairs and Professorships by Area: \$127,261,036 (established 2024–25)



## 2024–25 Other UC Programs

The Research Grants Program Office (RGPO) at the UC Office of the President manages UC-wide and statewide research programs and initiatives that catalyze discovery in all areas of university scholarship and ignite the spirit of inquiry among students and community research partners to solve some of society's most vexing problems.

### THE RESEARCH GRANTS PROGRAM OFFICE

RGPO is the home of six research programs with a collective research funding portfolio of over 550 active projects totaling over \$550 million. Statewide programs targeting cutting-edge research in breast cancer, HIV/AIDS, and tobacco-related research all address key health issues impacting the lives and well-being of Californians. Systemwide initiatives foster multicampus collaboration to address key social, economic and environmental issues facing California and the world. While the majority of funding for these programs derives from state and university-wide sources, key initiatives are also supported by private funding. In particular, private funding can make critical contributions that supplement public sources or seed new research directions. For example, investment income from donations made to the UC President's endowment fund has been utilized to fund research in the preservation of at-risk cultural heritage sites around the world, forecast the impact of climate change on California ecosystems, study how the drought affects soil carbon and has long-term impacts on the state's agriculture, and launch other key research collaborations.

In the health arena, the UC Cancer Research Coordinating Committee (CRCC) utilizes over \$2.1 million annually of investment income received from bequests made to the university to ensure that UC faculty can pursue novel projects and generate compelling data to launch new research directions and attract federal research dollars to UC. The California Breast Cancer Research Program and the CRCC both utilize contributions made by Californians through the Voluntary Contribution Funds Program totaling together over \$500,000 annually to advance cancer research. RGPO's Ten Year Review Report and Funded Research Database provide more information about the impact and benefits of the important research investments that position California at the forefront of discovery across the nation, and position UC, in particular, as a research leader.

### COLLEGE ACCESS AND K-12 PROGRAMS

The California State Summer School for Mathematics and Science (COSMOS) was established by Assembly Bill 2536 in 1998, with the goal of engaging highly talented and motivated students with demonstrated aptitude for science, technology, engineering, and mathematics (STEM). The program seeks to advance the pipeline of highly talented individuals into the University of California educational system and on into the workforce to sustain the economy as well as be part of the continued scientific and technological leadership of the state. COSMOS excels with financial support from the state and private donors.

The COSMOS Financial Assistance Program, funded through philanthropy, offers need-based financial aid to students attending the program. In 2024, \$597,000 was awarded to 142 students; this is the largest amount of aid provided in the program's 25-year history.

Generous matching grants from a California-based foundation over the past several years have helped inspire a groundswell of support from other foundations, COSMOS participants' parents, and friends of COSMOS throughout the state. During fiscal year 2024–25, fundraising for COSMOS exceeded \$1 million for the first time. As the COSMOS program begins the next 25 years of serving California's upcoming generation of leaders pursuing STEM fields, the program aims to grow its fundraising to bolster financial aid resources and continue program expansion from five participating UC campuses to six UC campuses.







## 2024–25 UC Agriculture and Natural Resources

Across all 58 California counties, University of California Agriculture and Natural Resources (UC ANR) represents the face and collaborative spirit of UC. UC ANR cultivates thriving communities, sustainable agriculture, resilient ecosystems, and economic prosperity in California through development and sharing of equitable and collaborative science-based solutions that have national and global impact.

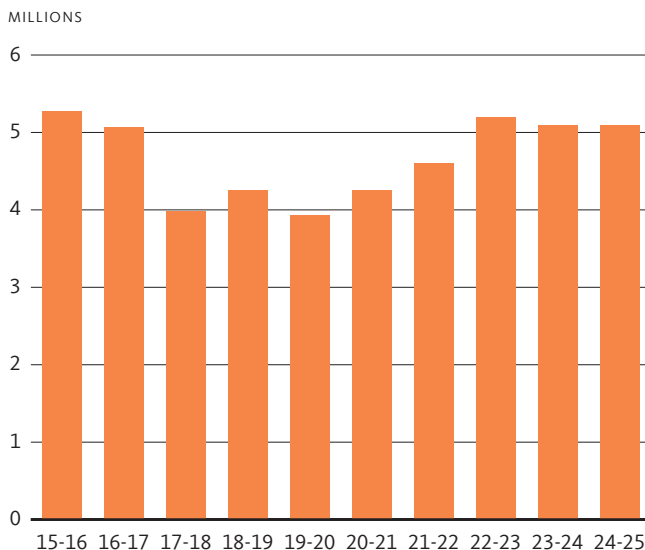
UC ANR employs nearly 1,400 staff and academics whose research, outreach and education activities are further augmented by over 16,000 volunteers. Together, its county-based UC Cooperative Extension offices, 14 Statewide Programs and Institutes and nine Research and Extension Centers located in diverse ecosystems across the state form a continuum that translates research into policy and practice.

Philanthropy at UC ANR is essential to achieving its mission. Every gift, no matter the size, is an investment in UC ANR, UC, and California. UC ANR is grateful to report that in 2024–2025, UC ANR received 4,347 gifts from 2,712 donors totaling \$5,065,625. This included \$1,157,698 in private grant funding and \$1,181,333 given in support of the California 4-H Youth Development Program. Private funding to other UC

ANR programs includes \$438,600 for the UC Master Gardener Program and \$275,201 for the Integrated Pest Management Program, both of which have a presence throughout California. Corporations and foundations accounted for \$2.7M in donations. Private gifts and grants of note include:

- Over the years, UC ANR's two 24-hour online giving campaigns — Giving Tuesday and UC ANR Giving Day — have demonstrated consistent growth in both donor engagement and financial support. These events spotlight UC ANR's mission, connecting donors to a broader statewide network that supports research, extension programs and community outreach. In 2024-25, these campaigns raised \$217,141 with 1,235 gifts from 1,050 donors, including 329 first-time contributors.
- The Kings River Water Association provided \$195,353 to the UC ANR Sustainable Agriculture Research and Education Program (SAREP) to support nine Groundwater Protection (GWP) Trainings within the regions served by the Southern San Joaquin Valley Management Practices Evaluation Project. Programs will address efficiency and nutrient management, including decision-support tool tutorials, to help water quality coalition members meet groundwater quality targets. This work will benefit over 9,000 producers who irrigate approximately 1,850,000 acres across Fresno, Kern, Kings, and Tulare counties.
- UC ANR's Nutrition Policy Institute received \$152,042 from the Notah Begay III (NB3) Foundation to support Native American health by fostering healthy beverage consumption and advancing health equity. The project targets a key risk factor for childhood obesity and diet-related chronic disease: over-consumption of sugar-sweetened beverages (SSB). It will build upon and expand prior work led by the NB3 Foundation and will include a selection of at least five Native American community groups to develop, implement and evaluate systems change aimed at reducing SSB consumption and/or increasing drinking water and/or breastfeeding.

### Total Giving to Campus and Systemwide Agriculture and Natural Resources Research and Programs: \$5,065,625









## The Campuses







## UC BERKELEY 2024–25

Despite tumultuous circumstances and uncertainty surrounding higher education, the UC Berkeley community came together to reaffirm, through their giving, the important role the campus plays in transforming the world. UC Berkeley's private support showed resilience in FY 2024–25 with a total of more than \$720 million raised. Thanks to the generous partnership of 56,829 donors who made 110,853 gifts, pledges, and private grants, in FY 24–25 UC Berkeley received \$720,122,758 in cash gifts and pledges and \$705,029,263 in accruals.

Every gift contributes to the excellence of UC Berkeley. Students will benefit from scholarship and fellowship support, Golden Bear athletics teams will carry the Cal banner in competition around the country, faculty positions will be strengthened and sustained, and UC Berkeley's extraordinary research enterprise will be enhanced. Notable achievements enabled by the generosity of the UC Berkeley community in FY 24–25 include:

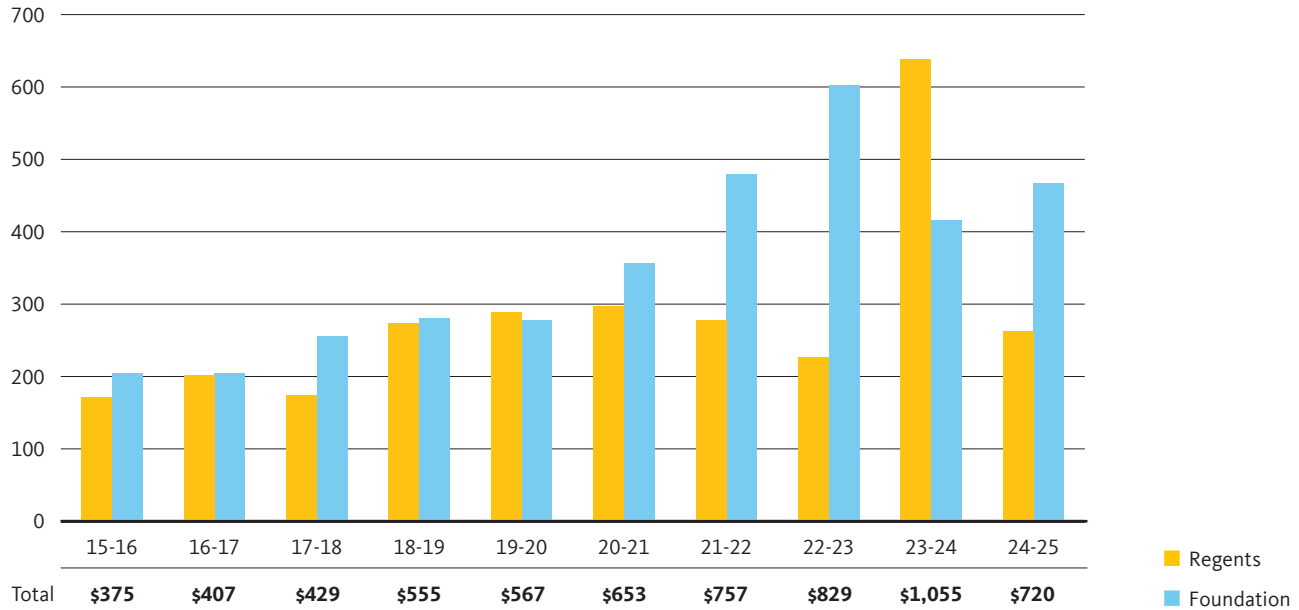
- \$35 million in gifts from the estate of Judy Chandler Webb which Chancellor Lyons designated to support top campus priorities and opportunities for lasting impact;
- A \$26 million gift from Ned and Carol Spieker to endow Cal men's aquatics;

- A \$23 million gift from an anonymous donor to fully endow men's and women's golf at Cal;
- Big Give, our annual giving day, was another resounding success with 18,212 donors (the highest number ever) giving \$15.7 million to areas across campus;
- A \$17 million gift from the Jarvis family that helped complete the funding for the Grimes Engineering Center;
- A \$14 million endowed gift to physics from the Leinweber Foundation;
- An \$11 million gift from Jon Stryker to the College of Environmental Design for the Arcus Social Justice Fellows program; and
- A \$6 million gift which established the Thelton E. Henderson '62 Chair in Civil Rights Law to honor Judge Henderson's storied legacy as a civil rights leader.

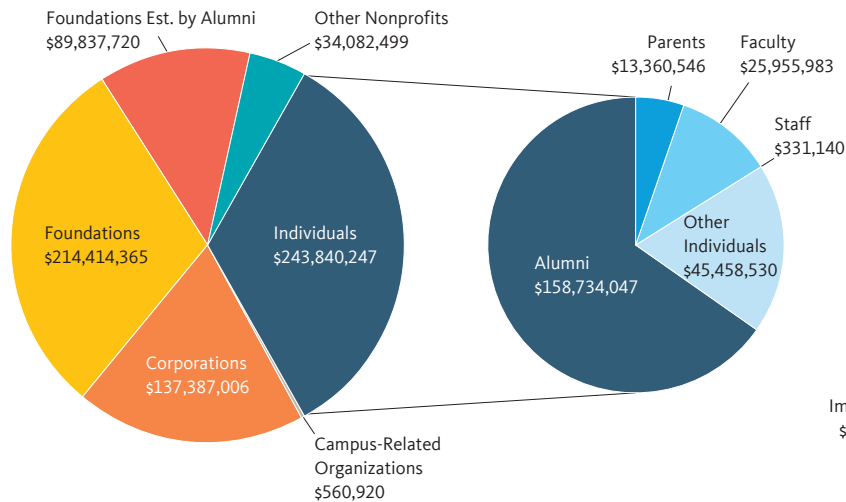
Visit [inspire.berkeley.edu](https://inspire.berkeley.edu) for more stories highlighting how philanthropy is transforming the community and campus.

## Total giving

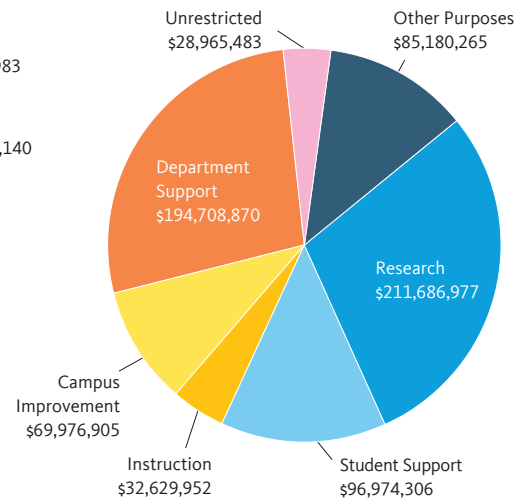
MILLIONS



## Gift source

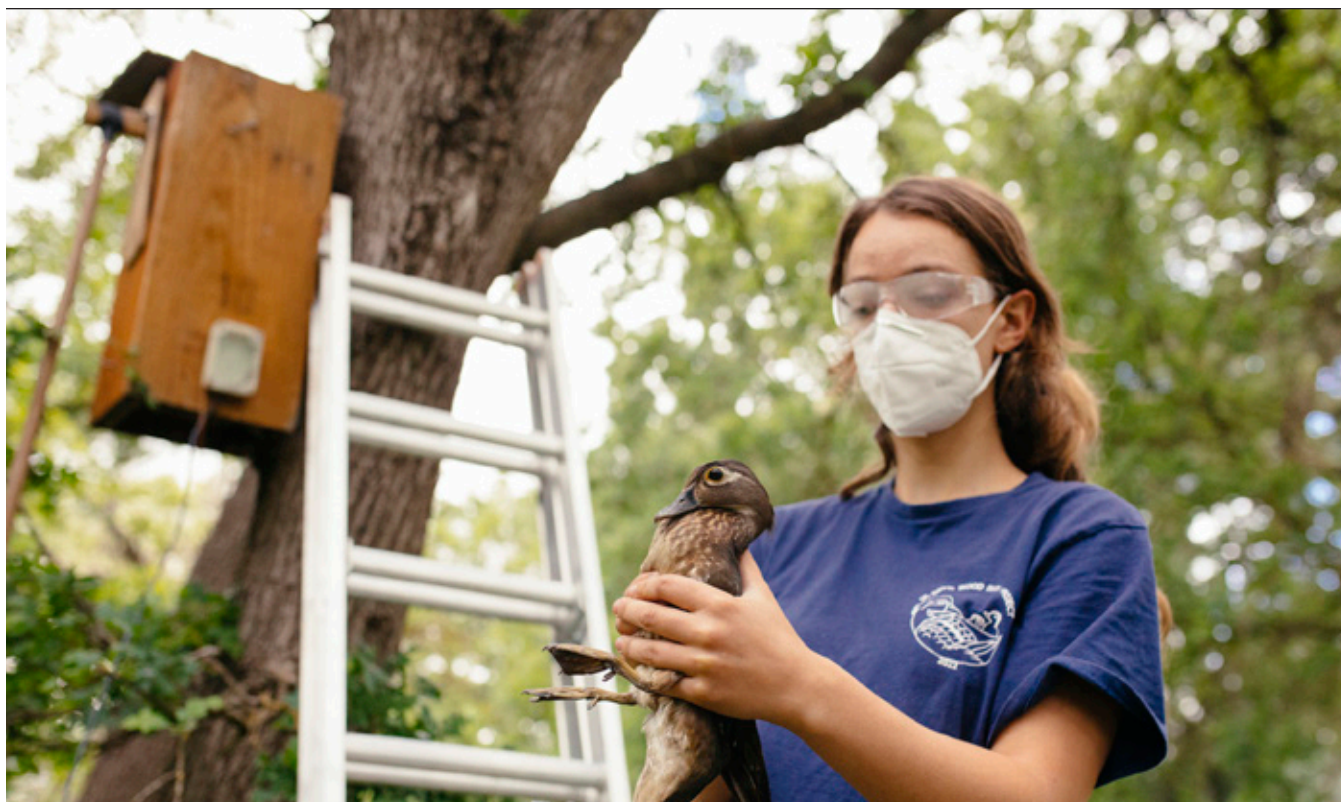


## Gift purpose



## Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024–25 Totals
Cash (CAE)	<b>PLEDGE PAYMENTS</b>					
	\$199,309,434	\$263,681,451	\$442,854,601	\$626,340,325	\$284,793,843	\$720,122,758
Accrual (REGENTS)	<b>NEW OUTRIGHT GIFTS</b>					
	\$453,356,805	\$493,553,384	\$386,582,036	\$428,355,820	\$435,328,915	\$705,029,263
	<b>NEW PLEDGES</b>					
	\$301,194,838	\$692,422,045	\$378,089,191	\$811,513,060	\$269,700,348	



## UC DAVIS 2024–25

### Accelerating momentum

Donor enthusiasm has only continued to grow at UC Davis following the conclusion of its record-setting “Expect Greater: From UC Davis, For the World” campaign in June 2024. In fiscal year 2024–25, UC Davis achieved its second-highest fundraising total ever, raising \$317,898,809 from 55,028 gifts made by 29,047 donors and surpassing its annual goal by more than \$82 million.

By cash reporting standards, UC Davis raised \$201,842,976; by accrual reporting standards, the campus raised \$224,682,521.

### Transformative impact

This year’s fundraising milestone came during a time of heightened budget challenges, underscoring the essential role of philanthropy in advancing UC Davis’ mission. Among areas that saw record giving:

- The School of Veterinary Medicine raised \$118 million — a 56% increase over its previous high. Gifts supported efforts to grow the veterinary workforce, advance research and treatments with potential human health applications, and expand facilities, including the Veterinary Medical Complex and the Janice K. Hobbs UC Davis Veterinary Medical Center, Southern California, set to open in 2026.
- UC Davis Health was the campus’s second-highest fundraising unit, securing \$58 million for the School of Medicine, the Betty Irene Moore School of Nursing, and the UC Davis Medical Center.

- The Office of Research more than doubled its previous record, raising \$34.8 million to enhance interdisciplinary research experiences for students at the Bodega Marine Laboratory, Tahoe Environmental Research Center, Natural Reserve System, and Institute for Transportation Studies.
- The Arboretum and Public Garden raised \$4.4 million, led by an anonymous \$3 million estate gift to support Learning by Leading™. The student leadership program — recognized nationally and honored in 2024 with the American Public Gardens Association’s Program Excellence Award — offers hands-on experiential learning and mentorship.

### Community-wide support

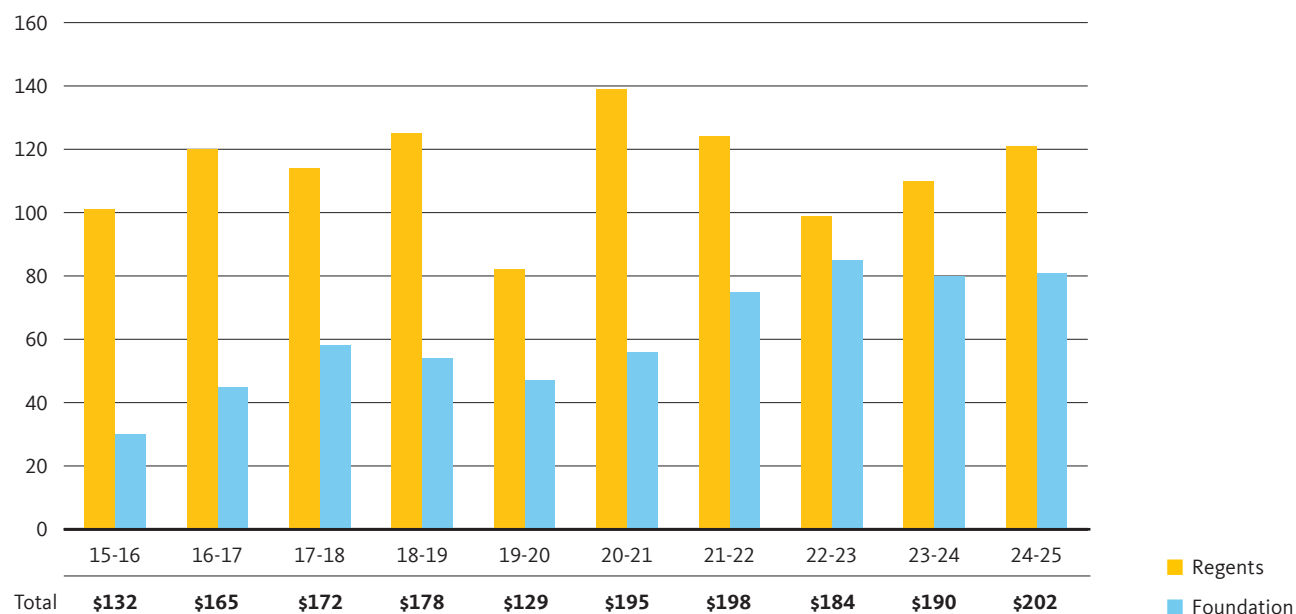
All gifts, large and small, fueled impact this year. UC Davis’ ninth annual Give Day, held April 11–12, 2025, set a record with more than \$5.4 million raised from over 6,400 donations, supporting everything from scholarships, emergency funds and state-of-the-art facilities to cutting-edge research and immersive learning opportunities.

Philanthropy in 2024–25 continued to drive student success, fuel innovation, enhance health care and strengthen UC Davis’ ability to address pressing global challenges.

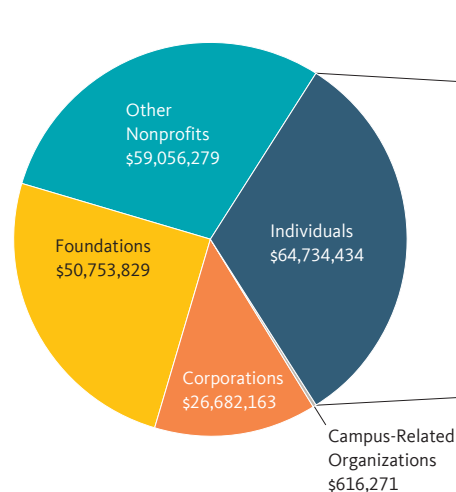
Visit [giving.ucdavis.edu](https://giving.ucdavis.edu) for more inspiring stories about how donors are supporting advancement across the university.

## Total giving

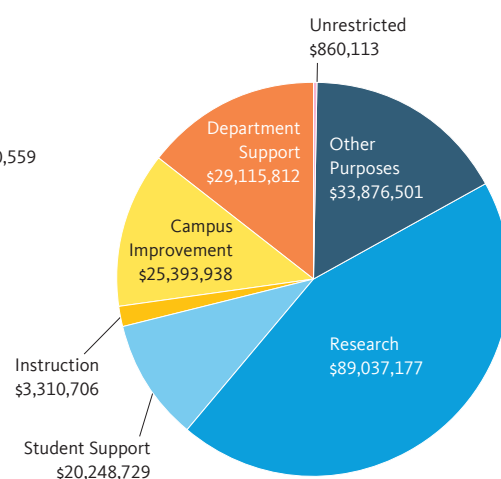
MILLIONS



## Gift source



## Gift purpose



## Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024–25 Totals
Cash (CAE)	<b>PLEDGE PAYMENTS</b>					
	\$26,315,187	\$35,532,461	\$45,228,564	\$47,541,670	\$50,668,691	\$201,842,976
Accrual (REGENTS)	<b>NEW OUTRIGHT GIFTS</b>					
	\$168,618,211	\$162,888,094	\$138,996,562	\$142,931,942	\$151,174,285	\$224,682,522
	<b>NEW PLEDGES</b>					
	\$64,206,529	\$65,185,259	\$56,359,979	\$57,623,396	\$73,508,237	





## UC IRVINE 2024–25

As UC Irvine marks its 60th anniversary, the campus also approaches the conclusion of its Brilliant Future campaign — the largest philanthropic effort in UC Irvine and Orange County history. Launched publicly in 2019, just months before the COVID-19 pandemic, the campaign set bold goals: to raise \$2 billion and engage with at least 75,000 alumni by October 2025.

Despite unprecedented challenges, the Anteater community rallied together. UC Irvine not only reached its \$2 billion goal nine months early but also exceeded its alumni engagement goal.

“What we’ve achieved through the Brilliant Future campaign is just the beginning,” said Brian Hervey, vice chancellor for University Advancement & Alumni Relations and president of the UC Irvine Foundation. “With continued generosity from our alumni and friends, UC Irvine will build on this momentum to create new opportunities for excellence and impact.”

FY 2024–25 was one of the strongest fundraising years during the campaign, raising \$196,453,316 on an accrual basis and \$204,605,855 in cash, fueled by more than 29,000 gifts from 20,000 donors.

This generosity created meaningful advances in three key areas:

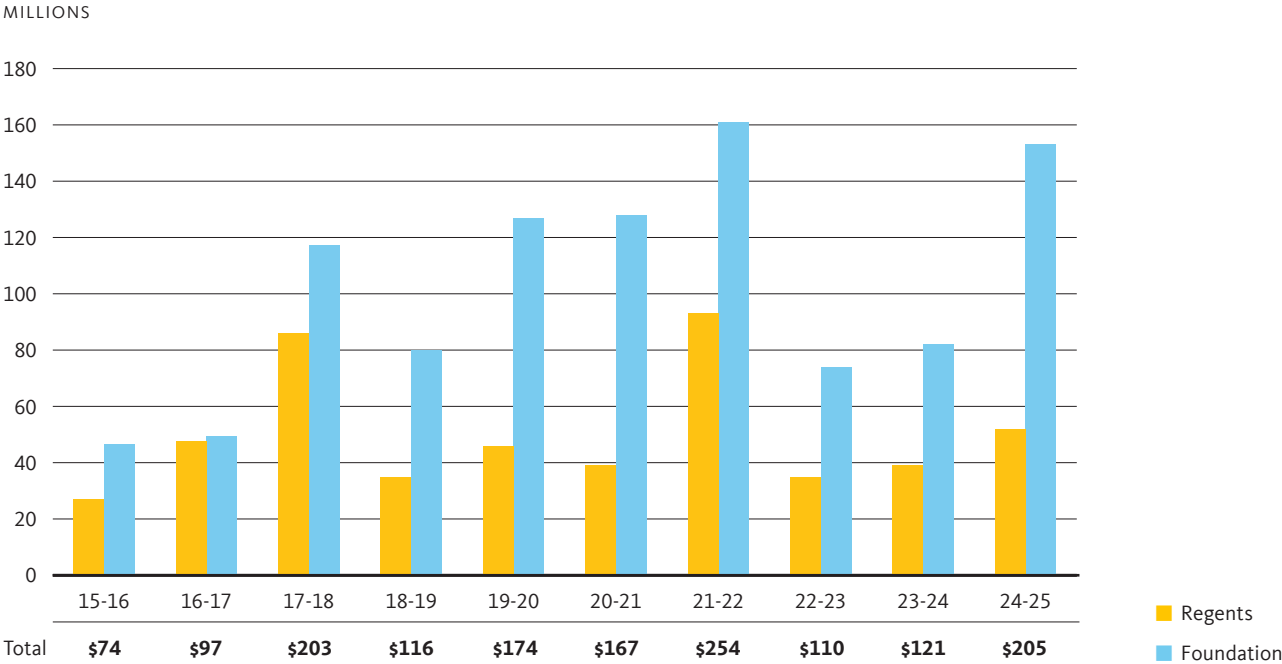
- **Alumni giving:** Alumni support doubled from \$6.2 million last year to \$13.2 million, driven by significant increases in both the number of alumni donors and the gifts they made. This growth demonstrates Anteater pride and the deepening bond alumni feel with their alma mater.

- **Student support:** Giving to student support more than doubled, climbing from just over \$10 million last year to more than \$21 million. This increase ensures that more students can pursue their education without financial barriers — opening doors to opportunity and empowering the next generation of leaders.
- **Endowed chairs:** Support for endowed chairs more than tripled, growing from \$4.43 million last year to \$18.07 million. Endowed chairs are among the highest honors a faculty member can receive, enabling scholars to drive breakthroughs in discovery while mentoring students and engaging with the community.

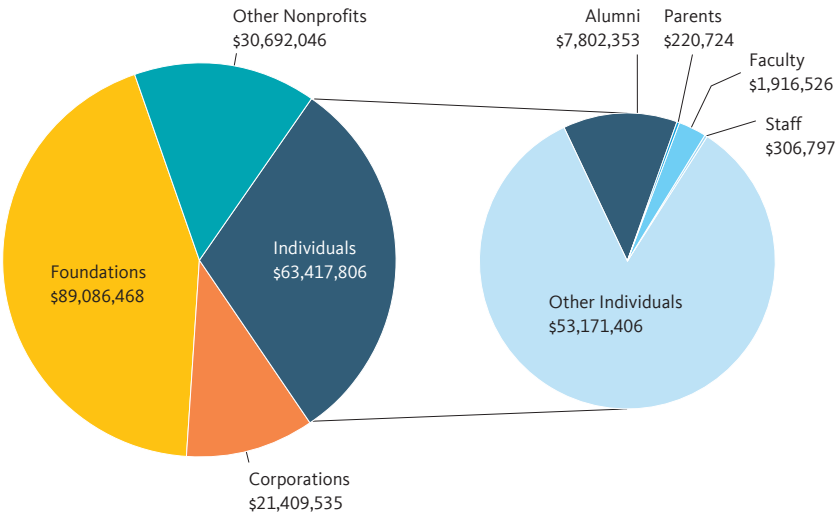
Several landmark commitments further underscored this year’s impact. Philanthropist Alec Glasser endowed the Alec Glasser Center for the Power of Music and Social Change in the School of Social Ecology to explore how music fosters resilience and strengthens communities. The Clemons Family Foundation propelled cancer research forward and provided critical funding for the Falling Leaves Foundation Medical Innovation Building and the Chao Family Comprehensive Cancer Center and Ambulatory Care building at the new UCI Health — Irvine medical complex, reinforcing UC Irvine’s role as a place where medicine is advanced as well as practiced. And the late Roy Eddleman’s philanthropy positioned UC Irvine at the forefront of quantum science through the Eddleman Quantum Institute.

Visit [brilliantfuture.uci.edu](https://brilliantfuture.uci.edu) to read more about the Brilliant Future campaign’s impact.

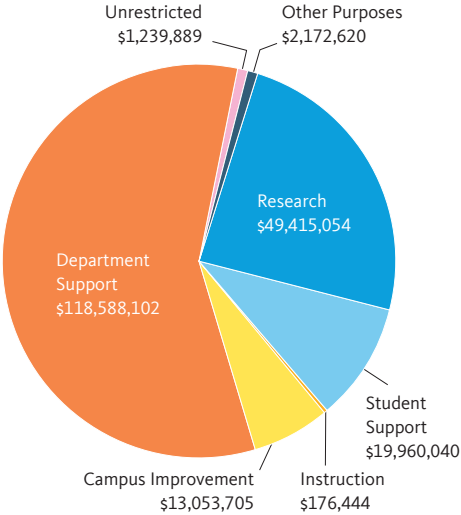
Total giving



Gift source

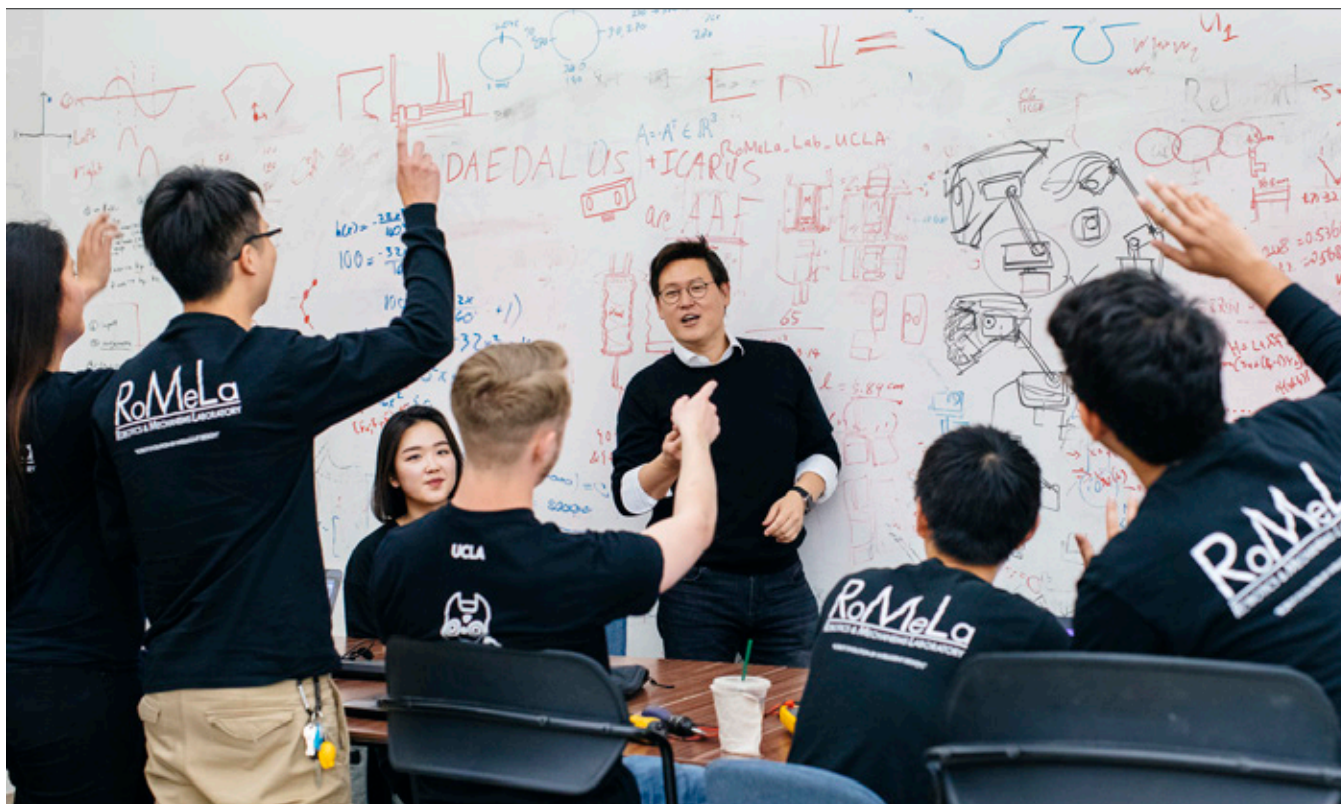


Gift purpose



Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	PLEDGE PAYMENTS					
	\$68,209,562	\$147,894,433	\$22,430,851	\$30,585,374	\$54,090,205	\$204,605,855
Accrual (REGENTS)	NEW OUTRIGHT GIFTS					
	\$98,526,515	\$105,689,483	\$87,458,452	\$90,130,140	\$150,515,650	\$196,453,317
	NEW PLEDGES					
	\$65,064,291	\$86,796,168	\$69,381,721	\$144,649,470	\$45,937,667	



## UCLA 2024–25

Under the leadership of UCLA's new chancellor, Dr. Julio Frenk, and with the ongoing support of alumni and friends who align their philanthropy to the campus's mission, the Bruin community looks to the future with optimism.

In fiscal year 2024–25, UCLA recorded the second-highest fundraising total since the pandemic — \$775.4 million in new gifts and pledges. The campus received \$639 million in cash.

UCLA attracted support from all 50 states and 65 countries outside the U.S., bringing in more than 65,000 gifts. Of those, 94% were for amounts less than \$10,000. Alumni accounted for 48% of individual donors and their giving reached \$200 million.

UCLA continued to broaden its base through annual giving. The Blue & Gold Challenge and the Athletics Day of Giving, held in tandem, drew record support in just one week in fall 2024 — more than 7,000 gifts and \$2.87 million in cross-campus philanthropy, including a challenge gift from Jeff Chang '97, who committed \$625,000 for undergraduate scholarships. In spring 2025, the campus's inaugural Bruin Giving Day yielded an additional \$2.2 million in donations.

Additional notable FY 24–25 philanthropy included:

- Nearly \$2.5 million raised from more than 700 donors for relief funds for students, staff and faculty affected by the devastating wildfires across the Los Angeles region in early 2025.
- A total of 13 gifts of \$5 million or more included major acts of philanthropy:

- UCLA looks forward to celebrating one of the campus's largest planned gifts to date and also a landmark gift in support of UCLA Health.

- UCLA has publicly announced:

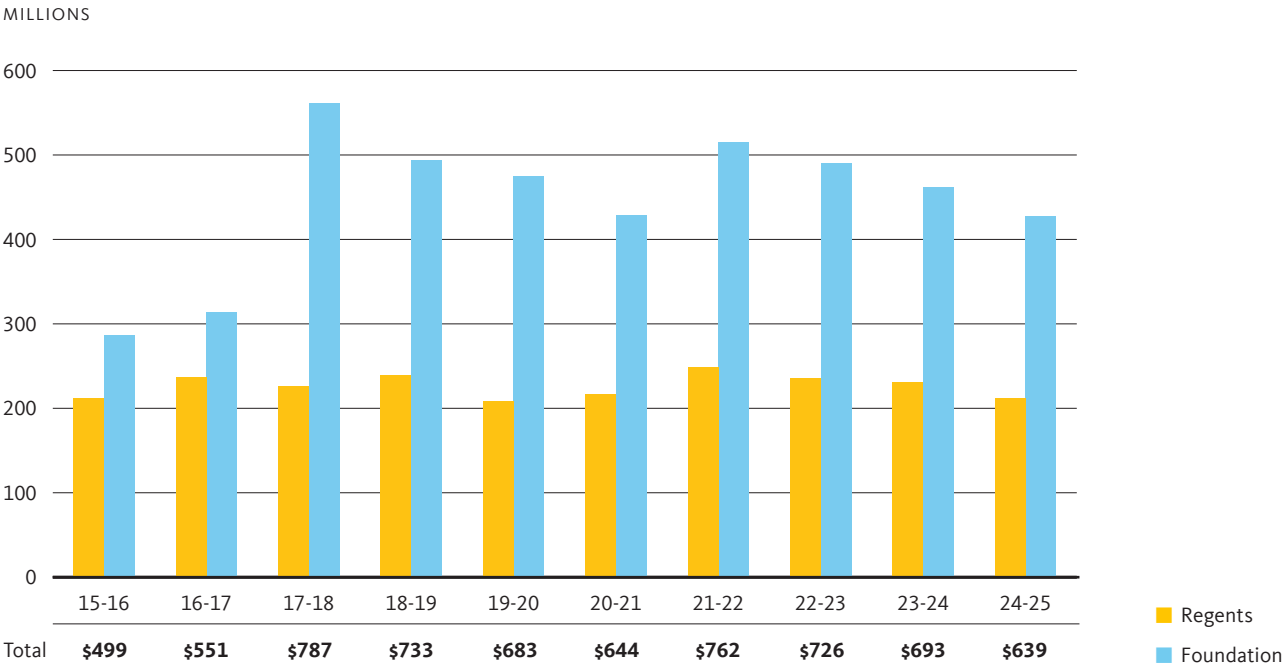
- ♦ Tadashi Yanai, the founder of Uniqlo, brought his total UCLA giving to nearly \$59 million with the largest gift in the history of the UCLA College Division of the Humanities, a commitment of \$31 million to support a hub for Japanese humanities research.

- ♦ The UCLA Joe C. Wen School of Nursing was named in recognition of a \$30 million commitment from a UCLA College alumnus.

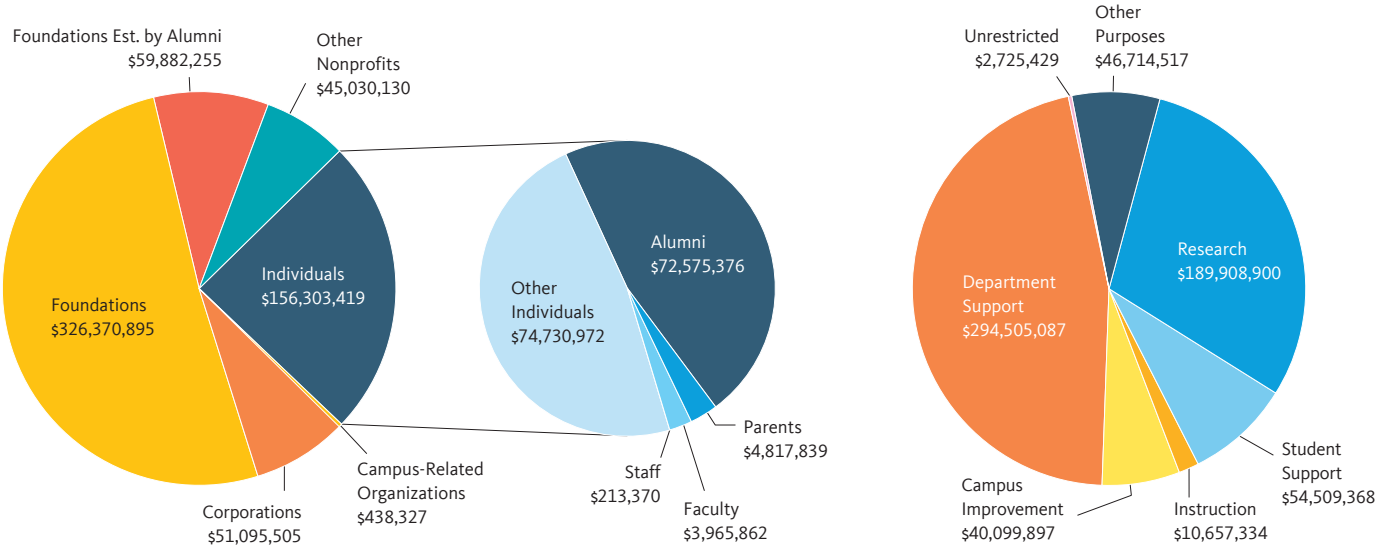
- Donors directed more than half (57%) of the year's fundraising dollars to program and research support. Of the nearly \$441 million raised in this category, 37% is endowed funding.
- Nearly \$66 million raised for student support initiatives. Of that amount, donors designated \$51 million for direct support, enabling the creation of 72 new scholarship and fellowship funds, including the Berry Gordy Music Industry Scholarship funded by Universal Music Group and support for postdoctoral researchers in the physical sciences from postdoctoral alumnus Mani L. Bhaumik.
- A total of \$40 million in giving positioned UCLA to establish 19 new endowed chairs across multiple disciplines including lung health, linguistics, law, engineering, and atmospheric and oceanic sciences.

Visit [philanthropy.ucla.edu/stories](https://philanthropy.ucla.edu/stories) to learn about the many positive outcomes that result from giving to UCLA.

Total giving



Gift source



Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	PLEDGE PAYMENTS					
	\$317,059,923	\$402,852,023	\$360,971,522	\$328,625,412	\$318,208,589	\$639,120,531
Accrual (REGENTS)	NEW OUTRIGHT GIFTS					
	\$327,209,424	\$359,597,525	\$365,230,104	\$363,964,592	\$320,911,942	\$775,444,378
	NEW PLEDGES					
	\$283,983,559	\$298,078,116	\$326,748,759	\$492,576,688	\$454,532,436	





## UC MERCED 2024–25

The generosity of UC Merced donors resulted in nearly \$9.7 million in contributions by cash reporting standards and \$8 million by Regents convention reporting standards during the 2024–25 fiscal year. This achievement reflects the steadfast support of individual donors, foundations, corporate partners, alumni, and friends.

A transformational gift from UC Merced Foundation Board Trustee Christine Nemec Long established the Christine Nemec Long Endowed Chair in Agricultural Technology. As UC Merced's first endowed chair dedicated to agricultural technology, it represents a bold step forward in advancing research and innovation at the intersection of engineering and agriculture. Located in the heart of the Central Valley — an area that feeds a substantial portion of the U.S. and global population — UC Merced's new chair will empower faculty to drive impactful research, design educational programs combining theory with applied agricultural practice, and prepare students to become entrepreneurial leaders able to address regional and global challenges in ag-tech.

Support for undergraduate education remained a top priority for our philanthropic community. A generous gift from Dar Chen and Cheryl Matsubara continued to sustain the Chen and Matsubara Family Medical Education Program Fund, which offers multiyear scholarships to students in the B.S. to M.D. Pathway, from their first year through graduation.

In addition to this ongoing scholarship support, the donors contributed to UC Merced's new Medical Education Building through their gift to establish the Chen and Matsubara Family Anatomy Small Group Room. Their continued investment in

both infrastructure and student support is already making a meaningful impact on future health care outcomes.

Alumni also played a critical role in supporting the next generation of scholars. Thanks to a generous gift from alumna Laura Showalter '16, '18, in partnership with UC Merced Foundation Diplomat Jane Binger, Ed.D., a new scholarship was created for students pursuing degrees in the chemical sciences. The Showalter Binger Scholarship assists promising students who demonstrate both passion and perseverance in their journey to become scientific leaders.

"Give to UC Merced," the university's annual year-end fundraising campaign, was the most successful of its 11-year history, garnering nearly \$1.43 million from 647 donors.

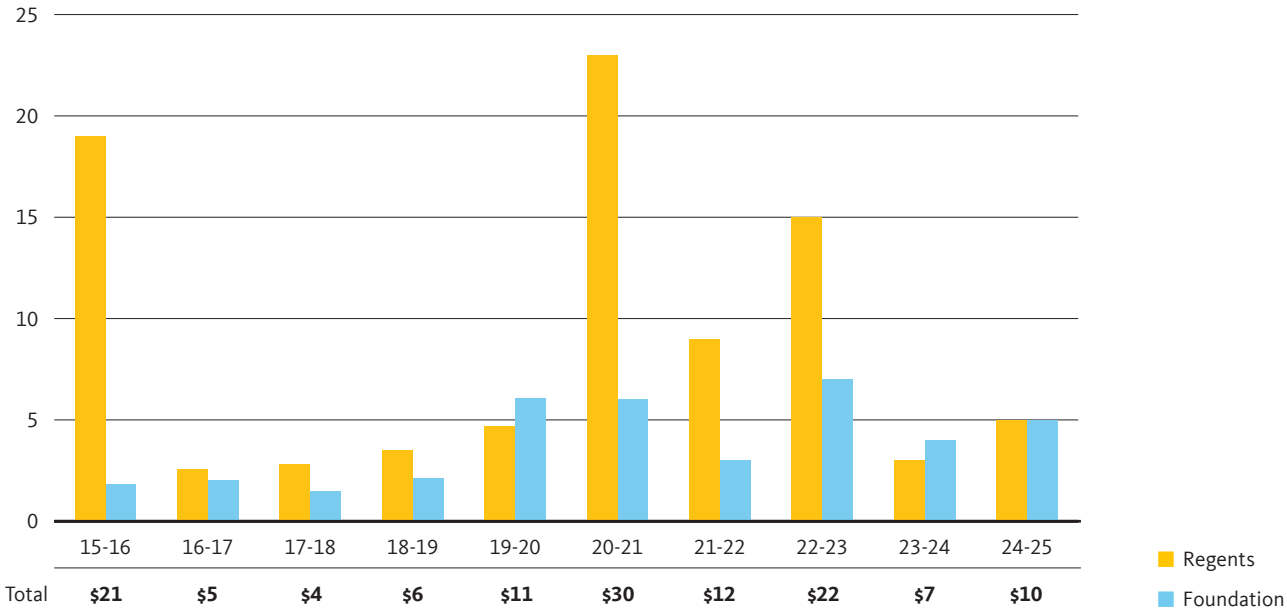
Since 2020, the university has extended its Giving Tuesday fundraising effort to encompass the entire month of December. From December 3 through December 31, the university community made gifts in support of several campus priorities, with UC Merced students representing the largest share of campaign donors.

The 2024–25 fiscal year also marked the midpoint of the university's first comprehensive fundraising campaign, "Boldly Forward," which aims to raise \$200 million by June 2030. To date, the initiative has received over 13,700 gifts totaling nearly \$111.3 million — a testament to our community's momentum and shared vision for the future of UC Merced.

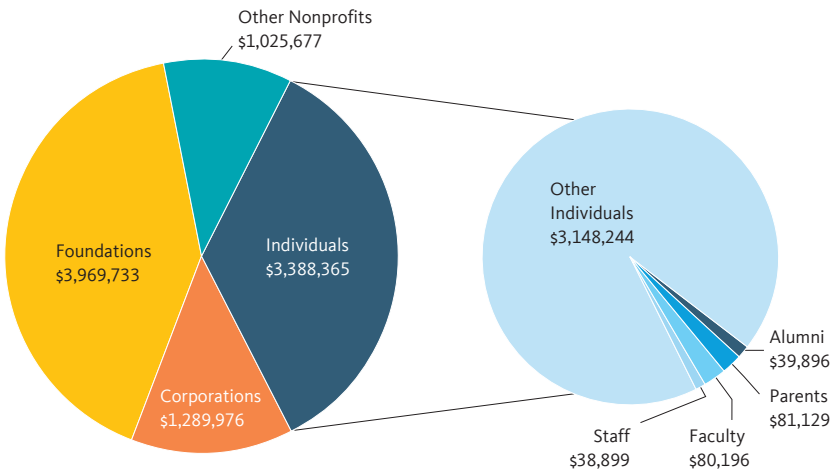


Total giving

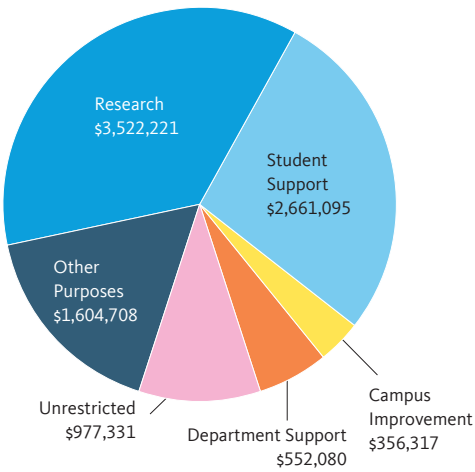
MILLIONS



Gift source



Gift purpose



Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	PLEDGE PAYMENTS					
	\$4,346,020	\$888,809	\$1,862,311	\$2,445,406	\$2,721,118	\$9,673,752
Accrual (REGENTS)	NEW OUTRIGHT GIFTS					
	\$25,154,503	\$11,091,336	\$19,750,298	\$4,564,147	\$6,952,634	\$7,937,425
	NEW PLEDGES					
	\$4,531,788	\$1,914,918	\$3,408,186	\$4,448,070	\$984,791	



## UC RIVERSIDE 2024–25

Philanthropic support continues to strengthen UC Riverside's commitment to accessibility and excellence, ensuring student success and research advancement amid a climate of rapid change. This fiscal year, the campus experienced a 10.4% increase in gifts, bringing in \$32,224,422 in total private support. By cash reporting standards, UC Riverside secured \$28,181,730; by accrual standards, \$27,302,818.

UC Riverside celebrated another year of exceptional growth marked by record applications, the largest incoming class to date, and significant capital expansion projects like the Undergraduate Teaching and Learning Facility. Philanthropic investments from trustees and donors in scholarships, fellowships, and a student success-focused match challenge provided crucial support to the next generation. With another year stamped by a Seal of Excelencia and the No. 1 spot in the nation for social mobility, UC Riverside student outcomes continue to soar.

Steady advancements in technology and regional economic development remain strong through initiatives like the Riverside Artificial Intelligence Research and Education Institute (RAISE) and the public-private partnership Opportunities to Advance Sustainability, Innovation, and Social Inclusion (OASIS), which held its groundbreaking this year. SoCal OASIS™ unites industry, research, startups, and communities to develop solutions for today's most urgent environmental and economic challenges.

This year marked significant leadership transitions, including UC Riverside's ninth chancellor retiring and its 10th announced.

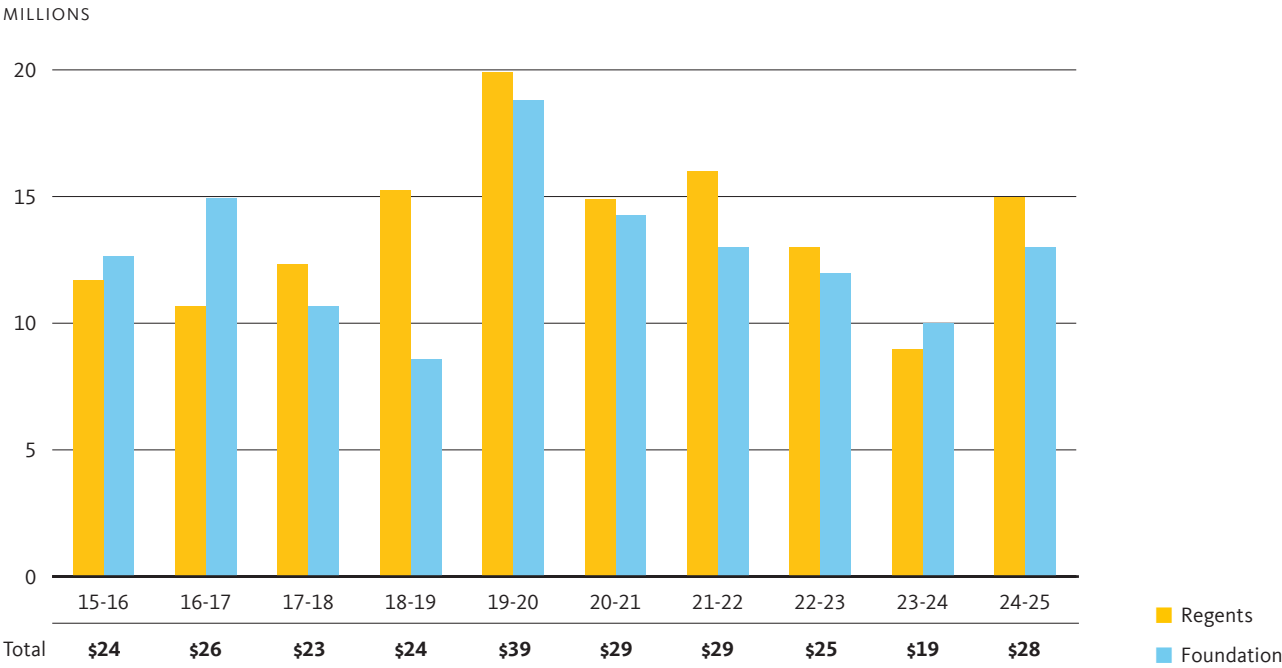
Yet through change, the philanthropic community is steadfast in supporting the campus's mission and values, exemplified by another year of transformative gifts. Highlights include:

- A \$2 million planned gift from Barry Solof will ensure lifelong learning continues to thrive and expand through the Osher Lifelong Learning Institute in Palm Desert.
- \$1 million from the Barbara Sinatra Children's Center Foundation encourages research, prevention and treatment of childhood abuse.
- \$500,000 from UCRF trustee Brian Hawley will establish a scholarship for computer science students.
- \$450,000 planned gift from UCRF trustee Thomas Delfino will continue to bolster support for Ph.D. graduate students conducting research in human virology.
- \$300,000 from Randall Lewis gives graduate students in public policy resources to immerse themselves in real-world policy analysis, research and implementation.

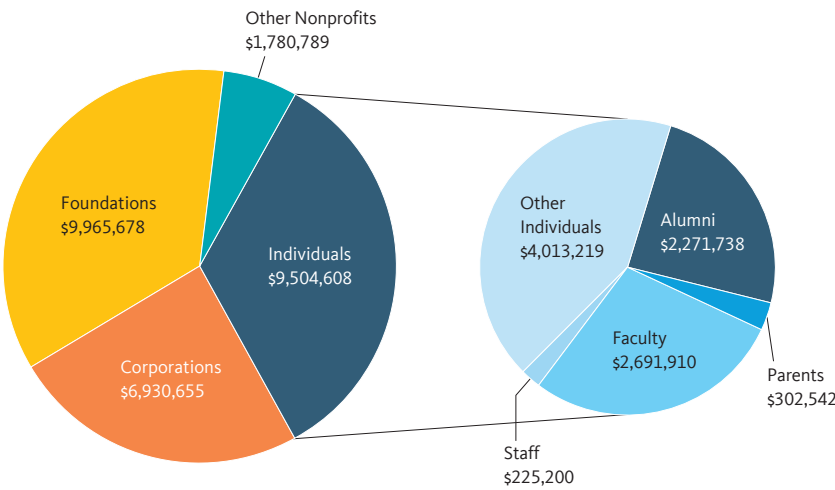
Community giving continues to rise, with \$886,151 raised during Give Day and a 38% increase in Class Gift participation.

From its founding, UC Riverside has united academic excellence with accessibility. This year affirmed that vision. Together with its philanthropic partners, UC Riverside is redefining what a university can achieve, powered by bold hearts and brilliant minds.

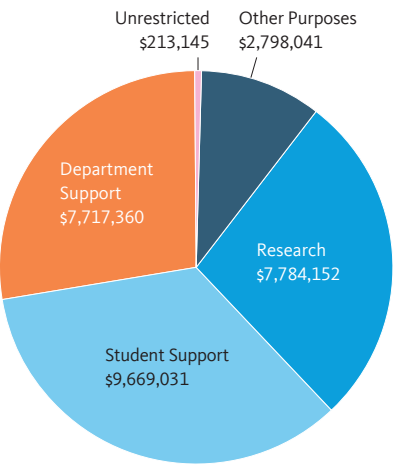
Total giving



Gift source



Gift purpose



Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	PLEDGE PAYMENTS					
	\$3,823,124	\$14,110,719	\$12,847,946	\$7,291,652	\$18,116,503	\$28,181,730
Accrual (REGENTS)	NEW OUTRIGHT GIFTS					
	\$25,377,045	\$14,882,946	\$12,109,294	\$12,088,408	\$10,065,227	\$27,302,819
	NEW PLEDGES					
	\$6,764,021	\$18,785,436	\$10,229,779	\$8,134,058	\$17,237,592	



## UC SAN DIEGO 2024–25

At UC San Diego, change isn’t just navigated — it’s created. Breakthroughs happen when curiosity meets the drive to improve lives. But bold ideas need a strong foundation — resources, collaboration and investment to turn possibility into reality.

Now, more than ever before, philanthropy has the potential to drive life-changing research in diseases that touch patients and families around the world; promote the best, most advanced patient care; and bolster student support services and scholarships that allow students to thrive on campus and go on to change the world.

During fiscal year 2024–25, UC San Diego received approximately \$384.6 million in private support by cash reporting standards; by accrual reporting standards, it raised \$404.5 million.

UC San Diego opened two new medical research and clinical facilities this year thanks to past private support, including the McGrath Family Foundation Outpatient Pavilion at UC San Diego Health – Hillcrest Medical Campus thanks to a \$25 million gift from Laurie McGrath and the McGrath Family Foundation in 2023. The campus also celebrated the opening of the Viterbi Family Vision Research Center, made possible by \$50 million in previous support from philanthropist Andrew J. Viterbi.

With a ceremonial “kelp cutting,” Birch Aquarium unveiled its newest exhibition — the Adam R. Scripps Living Seas Gallery — in recognition of a generous gift from the Adam R. Scripps Foundation.

Scripps Institution of Oceanography also received a \$10 million grant from the Paul G. Allen Family Foundation, establishing the Allen Discovery Center for Neurobiology in Changing Environments, which is investigating how climate change may impact the nervous systems and behavior of marine animals.

Prebys Foundation provided significant support for the arts and medical advancement. A \$5 million donation for The Depot is fueling UC San Diego’s new multidisciplinary arts incubator and cultural hub in downtown San Diego. Prebys Foundation also provided \$1 million in “emergency funds” for biomedical research. The gift fueled a unique pivot grant program supporting early- and mid-career researchers whose federal grants were impacted during the recent fiscal year.

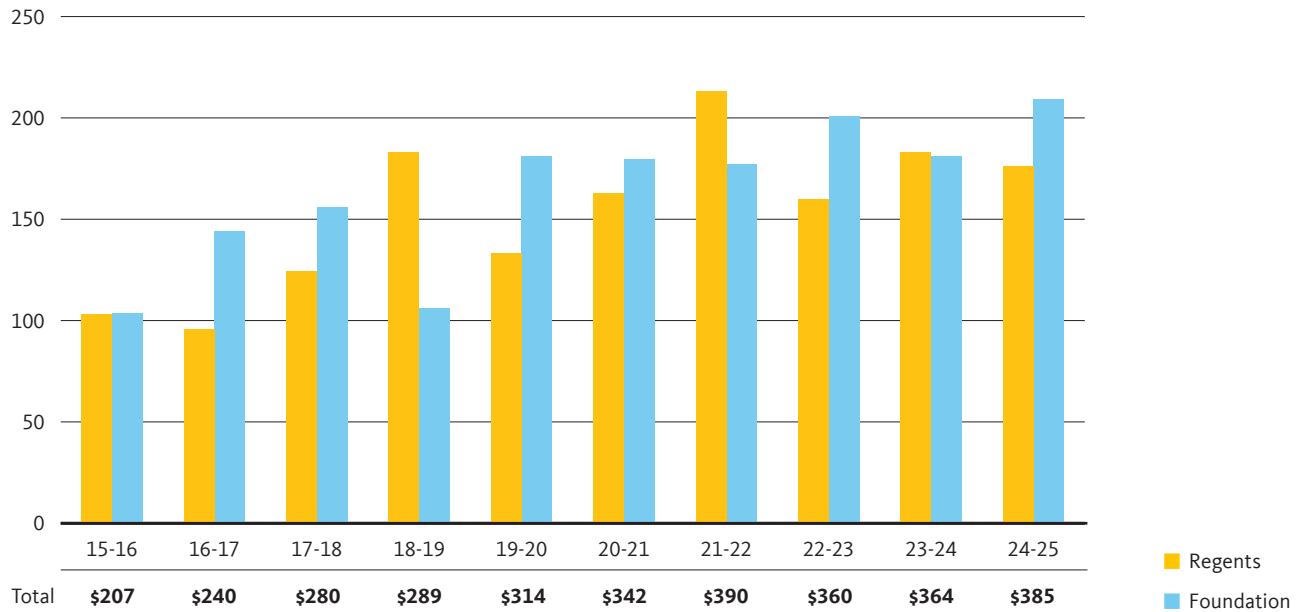
UC San Diego Moores Cancer Center received \$1 million from Pfizer to support an innovative new Early Detection and Prevention of Cancer Initiative. The program is designed to bolster early cancer detection and prevention efforts, with a particular focus on helping individuals with greatest need in San Diego County.

With \$1 million, Brian and Paula Powers created an inspiration match to encourage support for the Chancellor’s Associates Scholarship Program, which supports highly qualified undergraduate students who might not otherwise have the opportunity to attend UC San Diego.

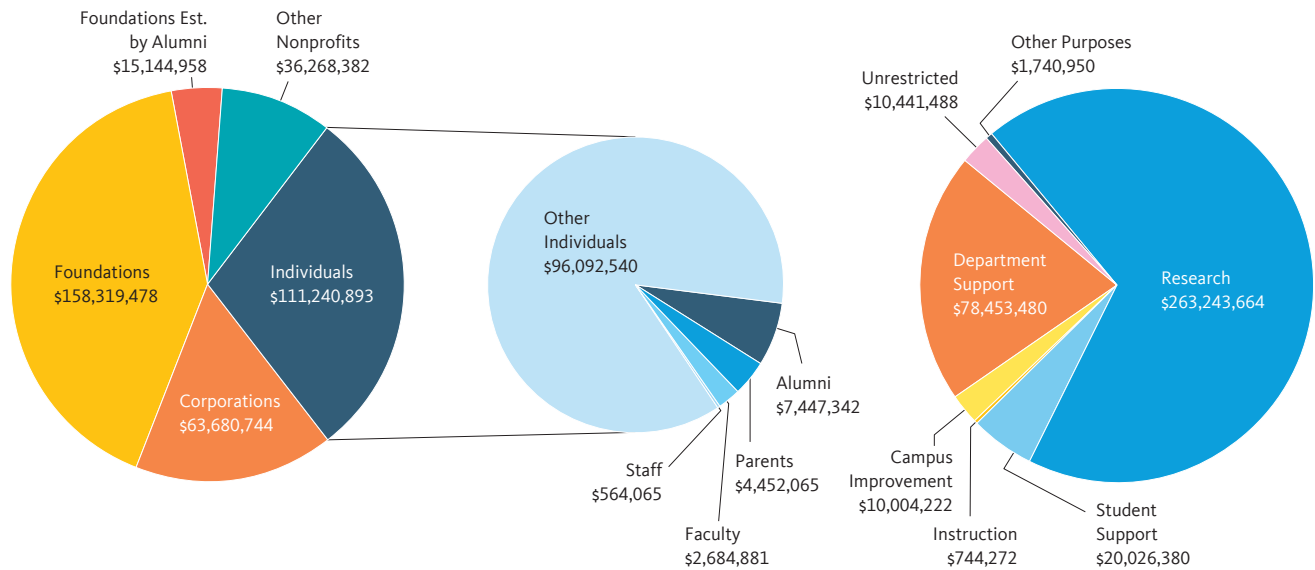
Learn more about the impact of giving at [giving.ucsd.edu](https://giving.ucsd.edu).

## Total giving

MILLIONS



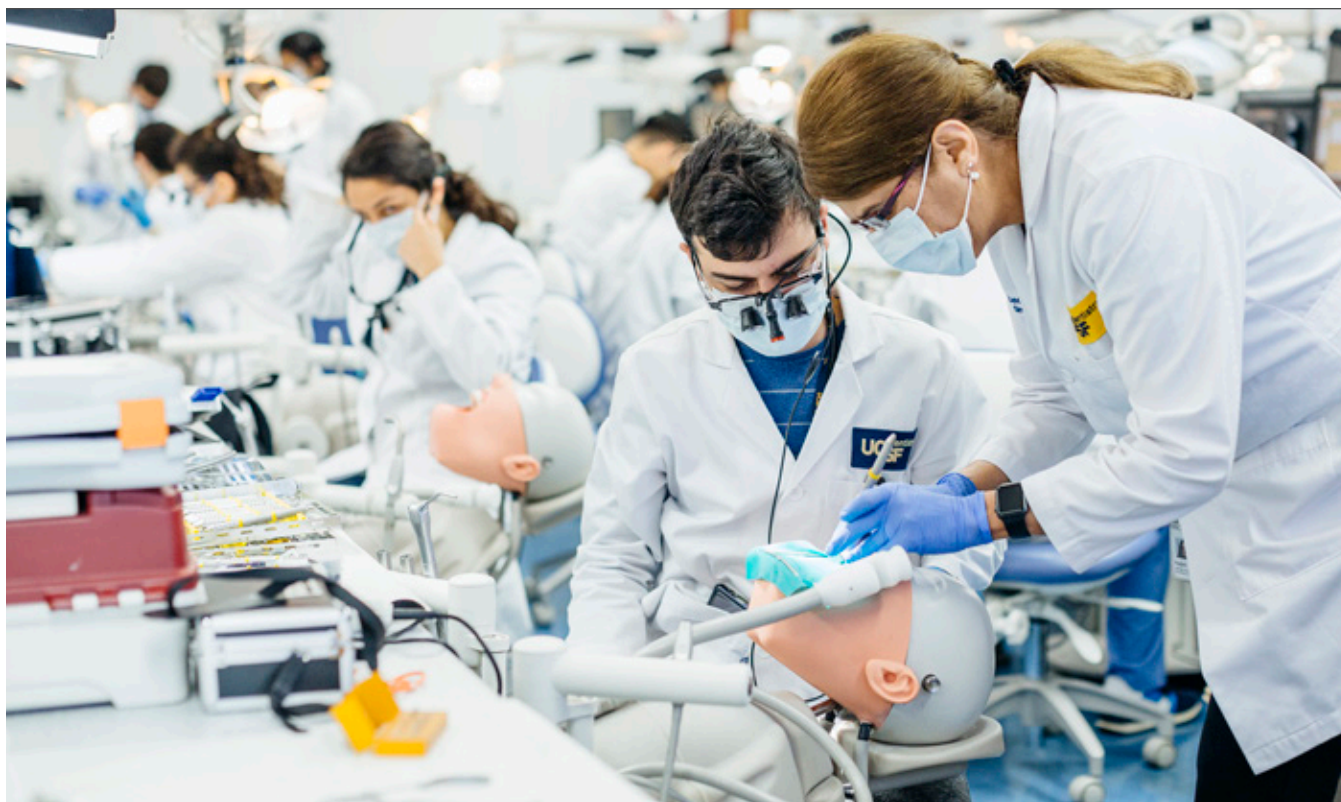
## Gift source



## Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	<b>PLEDGE PAYMENTS</b>					
	\$51,707,655	\$62,864,777	\$53,738,041	\$32,063,840	\$133,283,143	\$384,654,455
Accrual (REGENTS)	<b>NEW OUTRIGHT GIFTS</b>					
	\$290,585,319	\$327,356,723	\$306,744,772	\$331,746,708	\$251,371,312	\$404,596,400
	<b>NEW PLEDGES</b>					
	\$86,173,957	\$46,951,110	\$55,449,887	\$21,073,589	\$153,225,089	





## **UC SAN FRANCISCO 2024–25**

Thanks to its dedicated philanthropic community, UCSF continues to lead innovation in scientific research, provide world-class patient care, and train future health leaders.

In fiscal year 2024–25, UCSF received 37,773 gifts from 30,648 donors; acquired 9,459 new donors; raised \$787.6 million in cash; and secured \$808.9 million in new gifts, grants and pledges. The campus received \$24 million in annual gifts. Outright gifts from UCSF alumni totaled \$7.1 million.

The Weill Family Foundation made a transformative, \$100 million matching commitment to UCSF and Stanford to forge innovative collaborative partnerships in cancer research. The Weill Cancer Hub West’s mission is to create highly effective precision therapies and reduce cancer rates globally in the next 10 years. A generous, anonymous \$10 million commitment, a \$2 million gift from Rebecca and Cal Henderson, and a \$1 million anonymous gift will accelerate this innovative collaboration.

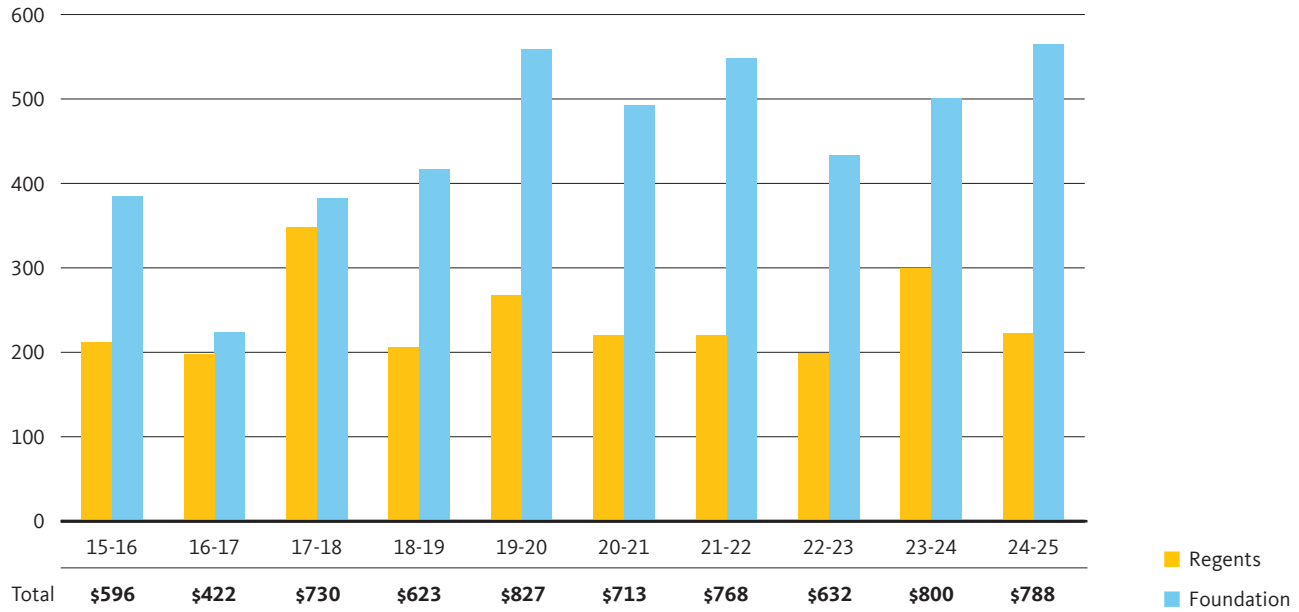
In FY 24–25, UCSF launched a fundraising initiative for the UCSF Benioff Children’s Hospital Oakland, which will open a leading-edge, child-centered building in 2030. The initiative raised more than \$100 million in the last year.

The Charles and Helen Schwab Foundation committed an additional \$20 million gift to advance innovative research into dyslexia and learning differences; expand the state-approved Multitudes, an early screener and intervention platform, into hundreds more schools in multiple languages; and train the next generation of professionals in dyslexia and learning differences at the undergraduate and graduate level at UCSF and UC Berkeley.

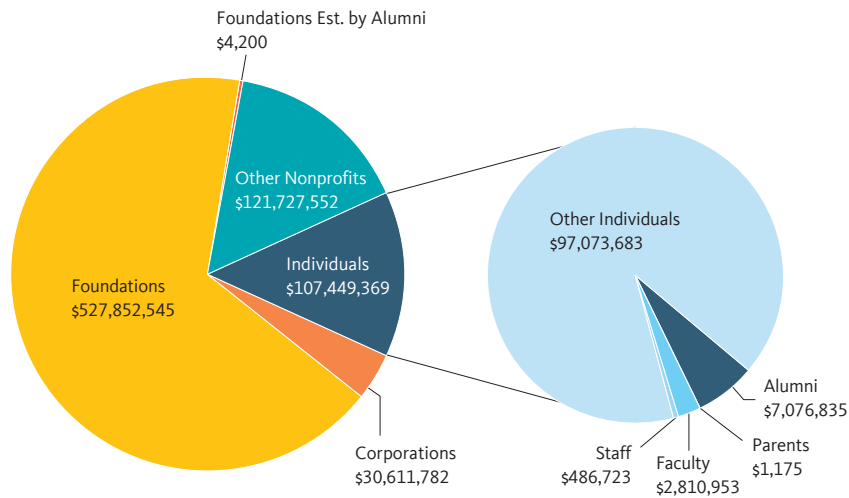
The UCSF Health Helen Diller Hospital will serve the community with state-of-the-art care in an expanded Emergency Department thanks to a crucial \$15 million gift from the Maria Manetti and Jan Shrem Foundation. A pivotal \$10 million commitment from Penny and Jim Coulter, as well as a \$6 million commitment from an anonymous donor, and a \$5 million gift from Dianne and Tad Taube, will accelerate UCSF’s efforts to reshape the future of health care in the heart of San Francisco. In total, UCSF raised more than \$53 million in commitments this year to revitalize the Parnassus Heights campus.

## Total giving

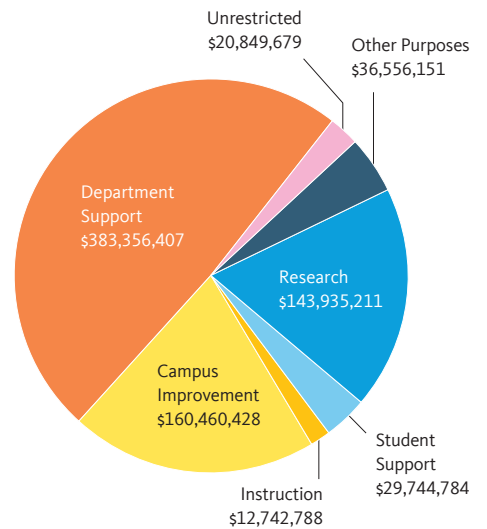
MILLIONS



## Gift source



## Gift purpose



## Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	<b>PLEDGE PAYMENTS</b>					
	\$364,664,508	\$352,417,104	\$132,964,485	\$291,269,584	\$360,277,784	\$787,645,448
Accrual (REGENTS)	<b>NEW OUTRIGHT GIFTS</b>					
	\$348,232,688	\$415,107,562	\$498,945,036	\$508,646,265	\$427,367,664	\$808,919,191
	<b>NEW PLEDGES</b>					
	\$220,744,553	\$458,884,840	\$267,942,079	\$565,416,509	\$381,551,526	



## UC SANTA BARBARA 2024–25

UC Santa Barbara’s community of supporters — across the campus, the country and the world — are an endless source of pride, strength, and inspiration. Its supporters not only help to nourish the inimitable Gaucho spirit, but also to sustain and grow initiatives and programs of all kinds through their philanthropic largesse.

UC Santa Barbara supporters generously provided \$198,837,578 in new gifts and pledges in fiscal year 2024–25 (with cash-in for this same period at \$178,512,925), establishing the highest level of philanthropic support in the campus’s history and marking the 11th consecutive year in which the campus raised \$100 million or more.

Philanthropy boosted all areas of the campus this year, including support for departments, programs and teaching (\$102.4 million); research (\$48.1 million); students (\$15.9 million); and campus improvements (\$31.7 million).

Individual donors collectively contributed \$163.3 million, or 82% of dollars raised, over that time, accentuated by 37 leadership gifts — donations of \$1 million or more — in the 24–25 fiscal year.

The Gaucho spirit is continually reflected in alumni engagement with UC Santa Barbara, and this year was no exception. Alumni in 2025 donated \$61.8 million in support — accounting for an impressive 44% of the total number of gifts received.

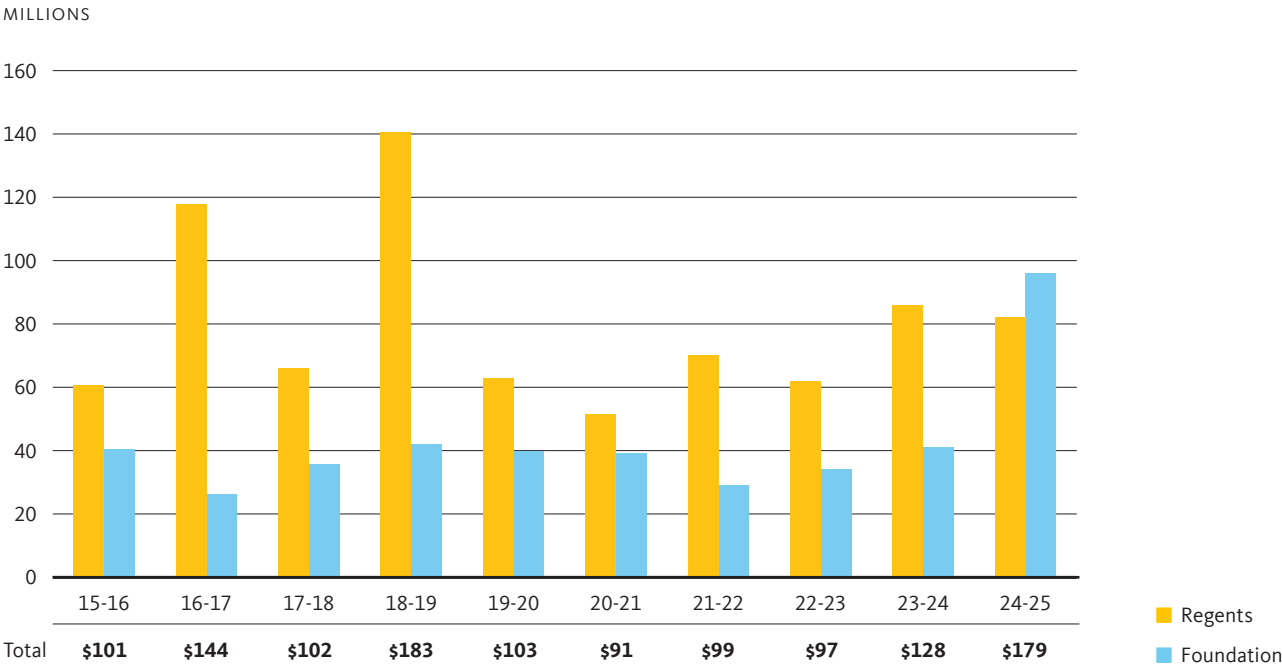
Indeed, UC Santa Barbara alumni are foundational to the ongoing success of the now-annual UCSB Give Day, a digital fundraising initiative with a goal to engage alumni in philanthropic efforts. In its sixth year, UCSB Give Day 2025 raised over \$6.6 million thanks to alumni and other supporters. This year’s event saw a 5% increase in participation over the previous outing, with gifts coming from 44 states and 19 countries to support nearly 200 different funds across campus.

The campus is also consistently supported by foundations, corporations and organizations. For 2024–2025, foundation giving to UC Santa Barbara totaled \$28.9 million, with corporate giving at \$5.8 million and gifts from other types of organizations at \$820,000.

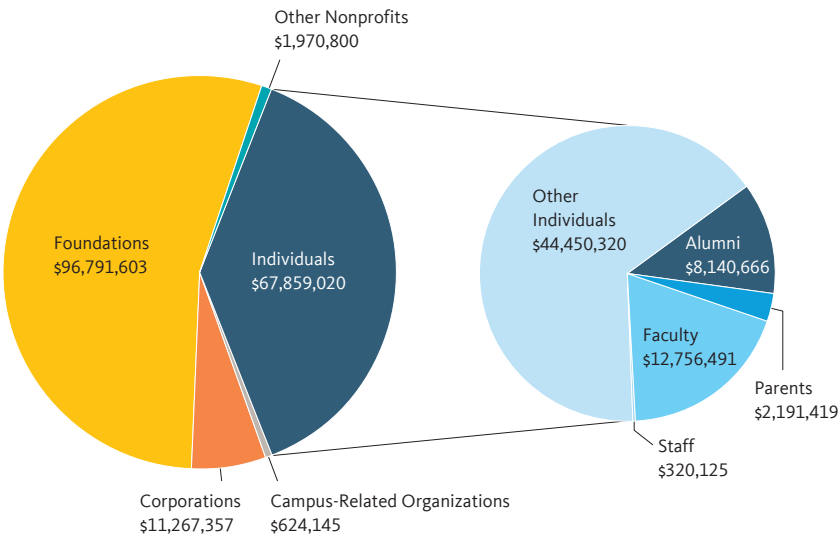
Meanwhile, planned gifts — those gifts made by individuals through a trust, bequest or other estate planning vehicle — brought in over \$32 million, or 17% of total dollars raised. These commitments named 22 different areas of campus as beneficiaries. In this fiscal year, 47% of gifts and new pledge commitments supported endowments. As of June 30, 2025, the campus’s total endowment stood at just over \$823.9 million.

The boundless enthusiasm and collaborative efforts of UC Santa Barbara’s supporters continue to play a key role in upholding — and growing — the value of this great institution.

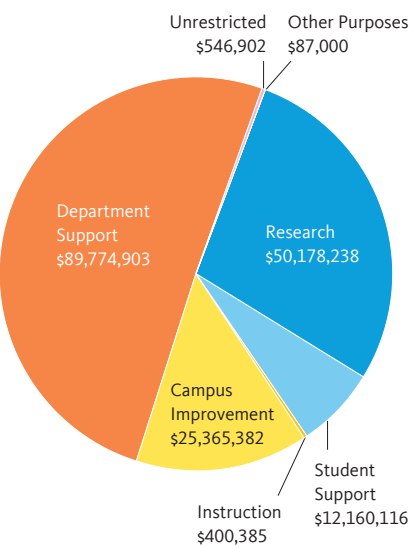
Total giving



Gift source



Gift purpose



Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	PLEDGE PAYMENTS					
	\$25,338,311	\$41,349,919	\$36,318,602	\$26,356,179	\$52,738,887	\$178,512,925
Accrual (REGENTS)	NEW OUTRIGHT GIFTS					
	\$65,585,443	\$57,597,034	\$60,379,002	\$101,398,315	\$125,774,039	\$398,512,599
	NEW PLEDGES					
	\$35,262,870	\$60,654,251	\$46,999,741	\$65,878,358	\$73,063,540	\$281,858,760





## UC SANTA CRUZ 2024–25

In fiscal year 2024–25, private support for UC Santa Cruz expanded resources for students and advanced research and creative pursuits by the campus's extraordinary faculty. Pledges, outright gifts and all categories of planned gifts totaled \$66.8 million, one of the largest results to date.

Among the top gifts, the estate of alumnus Richard Sabatte gave \$9.2 million to the Sabatte Family Scholarship. Over two years, the estate has given \$22.2 million to the scholarships, which fully cover students' financial responsibility for their education over four years. More than 100 students have already received the scholarships.

The Sabatte gifts represent a leap forward for the UC Santa Cruz Student Success Initiative. The initiative has raised \$80 million over four years for student support, mentorship programming and experiential education. Additional highlights this year:

- The Degree-Defining Experiences Program, established in fall 2024 and funded by commitments from the Helen and Will Webster Foundation, expands intensive field biology courses, increases opportunities to participate in original research and introduces first-year students of all majors to scientific observation in the UC Santa Cruz Natural Reserves.
- Giving Day 2024 raised \$1.3 million, primarily for student organizations such as the top-earning Formula Slug, which raised \$40,958 to engineer and compete with formula-style race cars. More than 6,000 donors participated in Giving Day — the largest number to date.

The UC Santa Cruz Natural Reserves grew significantly thanks to private giving. An anonymous estate donated a 2,400-acre former cattle ranch in San Benito County. The new Strathearn Ranch Natural Reserve is the seventh UC Santa Cruz reserve and the 42nd within the University of California's Natural Reserve System. The estate also established a \$4.3 million endowment for the new reserve. The estate's trustee made a separate \$2 million commitment toward the long-term stewardship of the land. He says he looks forward to seeing the ranch become a center for learning and discovery.

UC Santa Cruz also advanced its conservation, research and education efforts with the acquisition—made possible by philanthropy and grants—of a 200-plus-acre property adjacent to its residential campus.

Meanwhile, foundations awarded more than \$15 million, primarily to the innovative research of UC Santa Cruz faculty. Among them, two rising ocean science assistant professors each received \$540,000 Simons Early Career Investigator in Aquatic Microbial Ecology and Evolution Awards.

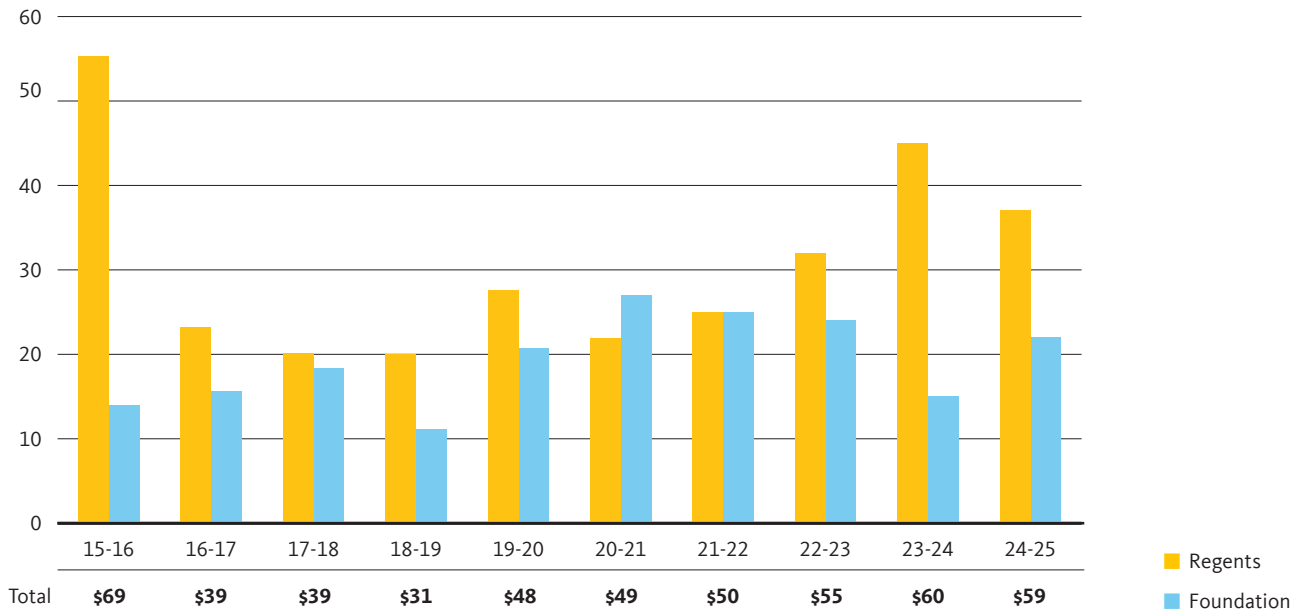
In planned giving, UC Santa Cruz documented nearly \$12 million in new bequest pledges. The largest, estimated at \$5 million, would establish two endowed chairs focused on the study of African wildlife.

In all, pledges plus outright gifts totaled \$54.8 million, while outright gifts and pledge payments amounted to \$59.1 million.

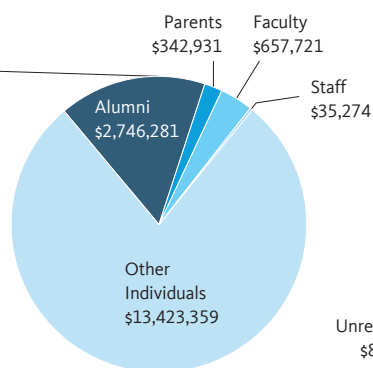
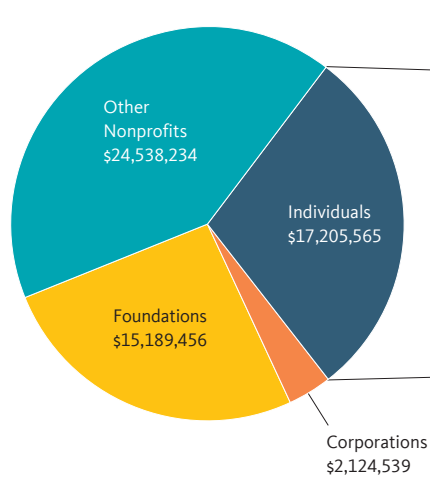


## Total giving

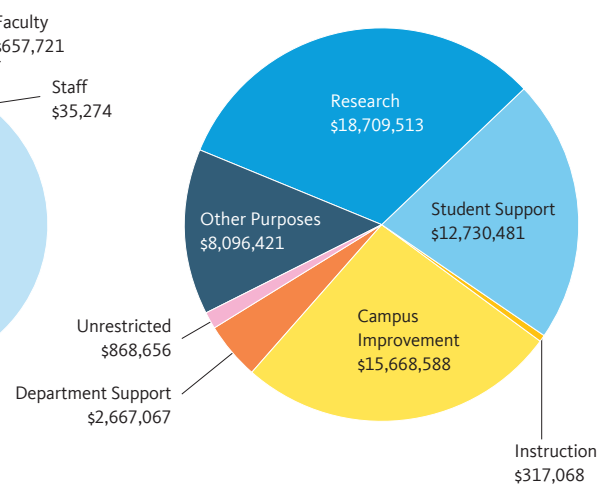
MILLIONS



## Gift source



## Gift purpose



## Reporting conventions

	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
Cash (CAE)	<b>PLEDGE PAYMENTS</b>					
	\$10,407,416	\$7,404,083	\$12,474,954	\$14,800,599	\$8,723,198	\$59,057,793
Accrual (REGENTS)	<b>NEW OUTRIGHT GIFTS</b>					
	\$38,460,578	\$42,690,978	\$42,955,742	\$45,549,491	\$50,334,595	\$54,839,098
	<b>NEW PLEDGES</b>					
	\$7,449,464	\$10,118,822	\$13,252,469	\$14,569,295	\$4,504,503	

# Campus Foundation Leadership

## [UC BERKELEY](#)

### University of California, Berkeley Foundation

Website: [foundation.berkeley.edu](http://foundation.berkeley.edu)

#### Executive Officers

**Chair:** Bettina Duval, B.A. '82, Santa Monica

**Vice Chair:** Eric H. Stern, B.S. '87, Los Angeles

**Chair, Audit Committee:** John Stock, B.A. '75, Piedmont

**Chair, Finance and Administration Committee:** Weijie Yun, M.S. '89, Ph.D. '92, Menlo Park

**Vice Chair, Finance & Administration Committee:**

Steve Ellis, B.A. '85, San Francisco

**Chair, Governance Committee:** Gail J. Maderis, B.S. '78, San Francisco

**Vice Chair, Governance Committee:** Lisa Guerra, Ph.D. '96, Los Altos

**Chair, Programs Committee:** Kai P. Huang, B.A. '94, Los Altos

**Vice Chair, Programs Committee:** Dana F. Bisconti, B.A. '89, Atherton

**Chair, Nominating Committee:** Roger Kang, B.A. '98, Princeton, NJ

**Vice Chair, Nominating Committee:** Shashikala Deb, B.A. '91, Hillsborough

**Immediate Past Chair:** Charles Huang, B.A. '93, Los Altos

**BEMCO Board Member:** Cyrus S. Hadidi, B.A. '96, Whitefish, MT

**BEMCO Board Member:** Nadine Tang, M.S.W. '75, Kensington

#### Administrative Officers

**President:** Julie Hooper, Vice Chancellor–University Development and Alumni Relations

**Executive Vice President:** MiHi Ahn, Executive Director, Foundation Operations, B.A. '92

**Vice President:** Lishelle Blakemore, Associate Vice Chancellor–Development, B.A. '89

**Associate Vice President and Treasurer:** Nancy Lubich McKinney, Associate Vice Chancellor–Advancement Operations, B.A. '82

**Associate Vice President:** Carl A. Wayne, Executive Director, Office Gift Planning

**Associate Vice President:** Rachelle Regan, Director of Administration, Office of Gift Planning

**Corporate Secretary:** Jane S. Wise, Director of Operations, Foundation Board of Trustees, M.S.W. '02

**Controller:** Glen Chang, Senior Director, Gift & Investment Accounting

## [UC DAVIS](#)

### UC Davis Foundation

Website: [giving.ucdavis.edu/foundation](http://giving.ucdavis.edu/foundation)

#### Officers and Committee Chairs

**Chair:** Deborah J. Neff '76, Palo Alto

**Vice Chair:** Debby Stegura '79, Rolling Hills Estates

**Immediate Past Chair:** Cecelia Sullivan '83, Granite Bay

**Chair, Audit Committee:** Patrick J. Sherwood '87, Danville

**Audit Committee Vice Chair:** David Hultman '84, Davis

**Chair, Finance and Investment Committee:** Jesús Arguelles '02, Orinda

**Vice Chair, Finance and Investment Committee:**

Lou Fernandes '99, New York

**Chair, Philanthropy Leadership Council:** Michael Hurlston '88, MBA '90, Saratoga

**Vice Chair, Philanthropy Leadership Council:** Rob Tobias, '86, Sunnyvale

**Chair, Nominating and Governance Committee:** Pamela J. Fair '80, San Diego

**Vice Chair, Nominating and Governance Committee:**

Paul Sallaberry '79, Menlo Park

**Chair, Stewardship Committee:** Roger Halualani '89, MBA '91, Redwood City

**Vice Chair, Stewardship Committee:** Andrea Alberini, Beverly Hills

**President:** Shaun Keister, Vice Chancellor–Development and Alumni Relations

**Secretary:** Alicia D'Alessandro, Director, UC Davis Foundation Board

**Treasurer:** Tania Walden, Assistant Vice Chancellor and Foundation Treasurer/CFO

**UC IRVINE****UC Irvine Foundation**Website: [www.ucifoundation.org](http://www.ucifoundation.org)**Executive Officers****Chair:** Gary J. Singer '74, Newport Coast**President:** Brian T. Hervey, Vice Chancellor, University Advancement and Alumni Relations**Chief Financial Officer:** Shante Carter, MBA '23, Associate Vice Chancellor, Advancement Services & Alumni Relations**Controller:** Christie A. Israel, University Advancement – Finance and Administration**Secretary:** Jackie M. Barbera, Executive Director, UC Irvine Foundation, University Advancement**Committee Chairs****Chair, Audit Committee:** Dean A. Yoost, Irvine**Chair, Chair Advisory Committee:** D. Robinson Cluck '78, Newport Beach**Chair, Nomination and Governance Committee:** Julie Hill, Newport Coast**Co-Chair, Engagement and Stewardship Committee:** Stacey Nicholas, Laguna Hills**Co-Chair, Engagement and Stewardship Committee:** James V. Mazzo, Laguna Beach**UCLA****The UCLA Foundation**Website: [www.UCLAFoundation.org](http://www.UCLAFoundation.org)**Officers and Committee Chairs****Chair:** Cheryl M. Lott '01, J.D. '04, Chair, Los Angeles**Immediate Past Chair:** Alicia Miñana de Lovelace, J.D. '87, Los Angeles**Executive Vice President:** Rhea Turteltaub, Vice Chancellor, External Affairs, Los Angeles**Chief Financial Officer/Chief Operations Officer:** Yolanda Gorman '78, MBA '83, P.h.D. '93, Chief Financial Officer, Corporate Secretary, Associate Vice Chancellor Alumni Affairs, CFO/COO The UCLA Foundation/Investment Company, Los Angeles**Chief Investment Officer:** Justin Barton, President and Chief Investment Officer, UCLA Investment Company, Los Angeles**Chair, Audit Committee:** Martha Saucedo '96, MBA '21, Los Angeles**Chair, Executive Committee:** Cheryl M. Lott '01, J.D. '04, Chair, Los Angeles**Chair, Finance Committee:** Dennis Keegan '74, MBA '80, Riverside, CT**Chair, Nominations and Governance Committee:** Jamal Madni M.S. '08, M.S. '12, Los Angeles**Chair, Philanthropy Committee:** Matt Kaczmarek '05, Los Angeles**UCLA Investment Company Board Chair:** John T. Mapes '90, UCLA Parent '20, Los Angeles**Executive Director:** Kristine Werlinich, Los Angeles**UC MERCED****UC Merced Foundation**Website: [foundation.ucmerced.edu](http://foundation.ucmerced.edu)**Executive Officers****Chair:** Monya Lane, Livermore**Vice Chair:** Tracy Proietti, Merced**Immediate Past Chair:** Curtis Riggs, Merced**Secretary:** Art Kamangar, Monte Sereno**Treasurer:** Sid Israels, Modesto**President:** E. Edward Klotzbier, Vice Chancellor, External Relations**Vice President:** Lisa Pollard Carlson, Associate Vice Chancellor, External Relations**Ex-Officio Member:** Juan Sánchez Muñoz, Chancellor**Member at Large:** Vikram Lakireddy, Merced**Member at Large:** Denise Watkins, Pleasanton**Member at Large:** Greg Stangl, Walnut Creek**Chair, Audit Committee:** Grey Roberts, Merced**Co-Chair, Cultivating Healthy Societies Work Group:** Kenni Friedman, Modesto**Co-Chair, Cultivating Healthy Societies Work Group:** Tracy Proietti, Merced**Co-Chair, Empowering Student Excellence Work Group:** John Loll, Pleasanton**Co-Chair, Empowering Student Excellence Work Group:** Jack Oswald, Healdsburg**Co-Chair, Leading Through Discovery Work Group:** Ty Jagerson, Portola Valley**Co-Chair, Leading Through Discovery Work Group:** Joan Snyder, Vermont**Co-Chair, Nominations Work Group:** Lisa Andrew, Campbell**Co-Chair, Nominations Work Group:** Lesley Slaton Brown, Morgan Hill

## **UC RIVERSIDE**

### **UC Riverside Foundation**

Website: [foundation.ucr.edu](http://foundation.ucr.edu)

#### **Executive Officers**

**Chair:** Wally Bakare, Marina Del Rey

**Immediate Past Chair:** Allison Campbell, Tacoma

**Treasurer:** Erik Anderson, Las Vegas

**President:** Johnny Cruz, Interim Vice Chancellor, University Advancement

**Executive Vice President:** Annya Lott, Associate Vice Chancellor, Development

**Vice President, Finance and Chief Financial Officer:** Kimberly McDade, Chief Financial and Administrative Officer, University Advancement

**Associate Treasurer:** Luke Chen, Executive Director, Gift Accounting, Reporting & Investment Management

**Secretary:** Sharilyn Berry, Executive Director, UC Riverside Foundation Relations

#### **Committee Chairs**

**Chair, Audit Committee:** Darin Anderson '89, MBA '91, Newport Beach

**Chair, Bylaws Committee:** Michael Huerta '78, Park City

**Chair, Finance and Investment Committee:** Judith Posnikoff '83, MBA '85, Ph.D. '93, Newport Beach

**Chair, Nominations Committee:** Susan Atherton '77, San Francisco

**Chair, Stewardship Committee:** Jim Merino '98, San Carlos

## **UC SAN DIEGO**

### **UC San Diego Foundation**

Website: [foundation.ucsd.edu](http://foundation.ucsd.edu)

#### **Executive Officers**

**Chair:** Leo Spiegel '83

**Immediate Past Chair:** Jeff Silberman

**Chair Elect:** Sandra Timmons '81

**Treasurer:** Matt Newsome '91

**Vice Chair:** Pelin Thorogood and Phyllis Epstein

#### **Committee Chairs**

**Chair, Audit Committee:** Grace Chui-Miller '93

**Chair, Executive Committee:** Leo Spiegel '83

**Chair, Donor Relations and Stewardship Committee:** Barry Johnson

**Chair, Investment/Finance Committee:** Deb Bronston-Culp '80

**Chair, Student Foundation Committee:** Matt Newsome '91

**Chair, Trustee Recruitment and Engagement Committee:** Sandra Timmons '81

#### **Operating Officers**

**Chancellor/President:** Chancellor Pradeep Khosla

**Executive Vice President:** Ann Spira, Vice Chancellor, Advancement

**Vice President:** Drew Hunsinger, Associate Vice Chancellor University Development

**Vice President:** Melanie Cruz, Associate Vice Chancellor Health Sciences Development

**Chief Financial Officer/Chief Operating Officer:** Christina Chase, Associate Vice Chancellor, Advancement Services

**Corporate Secretary:** Alice Sherman, Chief Deputy Officer, Advancement Services

**UC SAN FRANCISCO****UCSF Foundation**

Website: [giving.ucsf.edu](https://giving.ucsf.edu)

**Chair:** Philip Hammarskjold

**Vice Chair:** Dana Emery

**President:** Sam Hawgood, M.B.B.S., Chancellor

**Vice President:** Erin Hickey, Vice Chancellor

**Treasurer:** Erin Gore, Senior Vice Chancellor and Chief Financial Officer

**Assistant Treasurer:** Joseph Calger, Assistant Vice Chancellor

**Secretary:** Paul Velaski, CFO and Executive Director

**Assistant Secretary:** Gardner Trimble, Executive Director

**Chair, Executive Committee:** Philip Hammarskjold

**Chair, Audit, Compliance and Risk Management Committee:** Andrew Ballard

**Chair, Development Committee:** Dana Emery

**Chair, External Affairs Committee:** Joyce Newstat

**Chair, Finance Committee:** Ian McKinnon

**Co-Chair, Innovation and Partnerships Committee:** Pete Briger

**Co-Chair, Innovation and Partnerships Committee:** Fred Cohen

**Chair, Executive Council for UCSF Health:** Ken Hao

**Chair, Nominating and Governance Committee:** Dipanjan Deb

**Chair, Real Estate Committee:** Paul Paradis

**Chair, Student and Faculty Committee:** Fred Cohen and Catherine Lucey

**Chair, UCSF Foundation Investment Company Board of Directors:** Kathryn Hall

**Chief Investment Officer and CEO, UCSF Foundation Investment Company:** David Harkins

**UC SANTA BARBARA****UC Santa Barbara Foundation**

Website: [giving.ucsb.edu/about/uc-santa-barbara-foundation](https://giving.ucsb.edu/about/uc-santa-barbara-foundation)

**Foundation Officers**

**Chair:** Sue M. Wilcox '70, '72, '75

**Nominating Chair:** Richard L. Breaux '67

**Vice Chair, Development:** Otieno Okatch '92

**Vice Chair, Donor Relations:** Jayron Larijani '93

**Vice Chair, Investments/Treasurer:** M. Blair Hull '65

**Vice Chair, Governance:** Steven C. Mendell '63

**Secretary:** Paul Graziano

**Executive Director:** Chris Pizzinat '88

**Chief Financial Officer:** Christian Treitler

**UC SANTA CRUZ****UC Santa Cruz Foundation**

Website: [foundation.ucsc.edu](https://foundation.ucsc.edu)

**Executive Officers**

**Chair:** Linda Peterson '70

**Immediate Past Chair:** Richard F. Moss '85

**Vice Chair:** Loren Kinczel

**Parliamentarian:** Paul J. Hall '72

**Committee Chairs**

**Chair, Executive Committee:** Linda Peterson '70

**Chair, Audit Committee:** Laura I. Bushnell

**Chair, Investment & Finance Committee:** Randolph Wedding

**Chair, Membership Committee:** Beverly Crair '83

**Administrative Officers**

**President:** Mark Delos Reyes Davis, Vice Chancellor, University Advancement

**Vice President:** Priya Mehta, Associate Vice Chancellor, Development

**Executive Secretary:** Adrienne Harrell, Executive Director of the UC Santa Cruz Foundation & Senior Diversity Officer

**Treasurer:** Kimberly Chamlin, Executive Director of Finance and Operations, University Advancement

**Assistant Treasurer:** Biju Kamaleswaran, Campus Controller

**Assistant Treasurer:** Edward F. Moran, III, Director of Accounting Services



# Glossary

## GIFT DATA

The gift data included in the Annual Report on University Private Support are compiled using the Council for Aid to Education cash convention for gift reporting (i.e., includes outright gifts, pledge payments and private grants payments, not contracts). This is the reporting convention used for comparisons with other educational institutions.

## REGENTS

The Board of Regents of the University of California is the corporate body entrusted by the California State Constitution, Article IX, Section 9, with the university's organization and administration.

## CAMPUS FOUNDATIONS

Campus foundations, serving each of the 10 University of California campuses, are independently incorporated as nonprofit, public-benefit corporations. They serve as the primary fundraising arm for their respective campuses. The strength of the foundations rests with the direction provided by their community-based volunteer trustees. Each foundation is staffed by university personnel.

## SOURCES OF GIFTS

This category identifies the original source of gifts and grants to the Regents and the campus foundations.

## INDIVIDUALS

Individuals are divided into a number of categories, including:

**Alumni** are defined as former undergraduate or graduate students, full- or part-time, who have earned some credit toward a degree offered by a particular campus of the University of California. Alumni status takes precedence in the reporting of private support, so that gifts from faculty, staff and parents who are also alumni would be counted in the alumni category.

**Faculty** members are defined as individuals with full- or part-time academic appointments within the university.

**Staff** members are employed in non-academic positions throughout the university.

**Parents** have children who are current or former students at any campus of the university.

**Individuals (non-alumni)** covered by this classification are those individual donors who are not alumni, faculty or staff.

**Bequests** are defined as gifts received from deceased donors' estates, trusts or other estate plans that designate the university as a beneficiary.

## ORGANIZATIONS

**Campus-related organizations:** This classification covers student groups, alumni associations and university support groups, but not campus foundations. A gift to a campus foundation is reported in the classification appropriate to the original donor when the gift was received by the campus foundation.

**Corporations:** This classification covers both for-profit entities and nonprofit entities that are funded by for-profit entities. For-profit entities are defined as corporations, businesses, partnerships and cooperatives that have been organized for profit-making purposes, including corporations owned by individuals and families, incorporated professional individuals and other closely held companies.

Examples of nonprofit entities that are funded by for-profit entities include: industry or trade associations; professional, union or lobbying organizations; and nonprofit organizations funded by one or more companies or individuals operating for profit, including corporate foundations.

**Foundations:** This classification covers private tax-exempt entities established and operated exclusively for charitable purposes; nonprofit foundations or charitable trusts, including funds or endowments designated by the Internal Revenue Service as grant-making foundations; community foundations; family foundations; or charitable trusts. This classification excludes corporate foundations, campus foundations and quasi-government entities, such as the National Endowment for the Humanities. To capture additional data, a category has been added for foundations established by alumni.

**Other sources:** This classification covers all nonprofit organizations other than those described above, including fundraising consortia, religious organizations and higher educational associations or institutions.

## PURPOSES OF GIFTS

This category identifies the intended use of private support as designated by the donor or grantor.

**Research:** This classification applies to private support that is restricted to scientific, technical and humanistic investigation, including salaries and other support of research projects. Funds for research may also be included in the "campus improvement" classification (capital projects to support research) and in the "departmental support" classification (endowed chairs).

**Student support:** This classification includes support that is restricted to non-repayable financial aid to undergraduate and graduate students, including undergraduate scholarships, graduate fellowships, awards, prizes and private support for work-study students, as well as gift funds to support loans to be repaid by undergraduate and graduate students.

**Instruction:** This classification is restricted to support for seminars, conferences, lecture programs and faculty recognition awards, including salaries, honoraria and employee benefits.

**Campus improvement:** This classification covers support for capital projects and for ongoing operation of the physical plant, including grounds and buildings, facilities and equipment. It includes gifts and private grants of real and personal property, including equipment and works of art for use by the university. It also covers gifts and private grants that are restricted by the donor or grantor to purchase buildings, other facilities, equipment and land for use by the university; to construct or carry out major renovation of buildings and other facilities; and to retire indebtedness. In addition, the classification applies to gifts of library materials and monetary support that are restricted to acquire, restore and preserve books, periodicals, manuscripts, maps and related materials; to acquire audiovisual and other equipment; and to support other activities of campus libraries.

**Departmental support:** This classification covers gifts that are restricted by the donor to a particular academic division, department or entity. It also covers gifts that are restricted by the donor to a particular academic division, department or unit, and further restricted by the donor to a particular purpose for which no other purpose category is listed, including endowed chairs, but excluding support for instruction and student financial support, which are reported in the related classifications.

**Other purposes:** This classification covers support of non-instructional services beneficial to individuals and groups external to the university (e.g., exhibits, museums, patient care, public service and similar facilities and programs); and gifts restricted by the donor for endowment, which maintains the principal in perpetuity, but otherwise unrestricted by the donor as to use of the endowment income. It also includes support for intercollegiate athletics. Note that gifts to support athletic scholarships are reported in “student support” and gifts for athletic capital projects are reported in “campus improvement.”

**Unrestricted:** This classification includes gifts made by the donor without restriction, regardless of any subsequent administrative designation or purpose.

## TYPE OF ASSETS

This category identifies the form (type of asset) comprising the support received this year by the university and the campus foundations.

**Cash:** This classification covers currency, coins, checks, money orders, credit card transactions and bank drafts.

**Securities:** This classification includes stocks, bonds and related instruments, such as promissory (mortgage) notes and insurance policies, if maintained rather than surrendered for cash.

**Real property:** This classification applies to real estate, including land, buildings and other improvements; and to oil, mineral and related rights. Real property is reported at its fair market value.

**Non-monetary items:** This classification applies to personal or company property (except securities and real property), including works of art, books, intellectual property and scientific and other equipment. Non-monetary gifts are reported at their fair market value.

## PLANNED GIFTS

A planned gift is often referred to as a “split-interest arrangement”; it involves benefits for the donor (or another non-charitable beneficiary) and for the charitable institution. In such a circumstance, a donor who makes a current gift-in-trust is eligible for an income for life or for a period of years related to the underlying assets of the gift, as well as to certain income-tax benefits for making a charitable contribution. The donor may name himself or herself or another individual as the life-income beneficiary; on the demise of the beneficiary or at the conclusion of the trust term, the charitable remainder is applied to the charitable purpose specified in the gift agreement.

Face value is a term that refers to the total amount of a planned gift agreement, i.e., the amount conveyed by a gift to establish a split-interest trust or other planned gift.

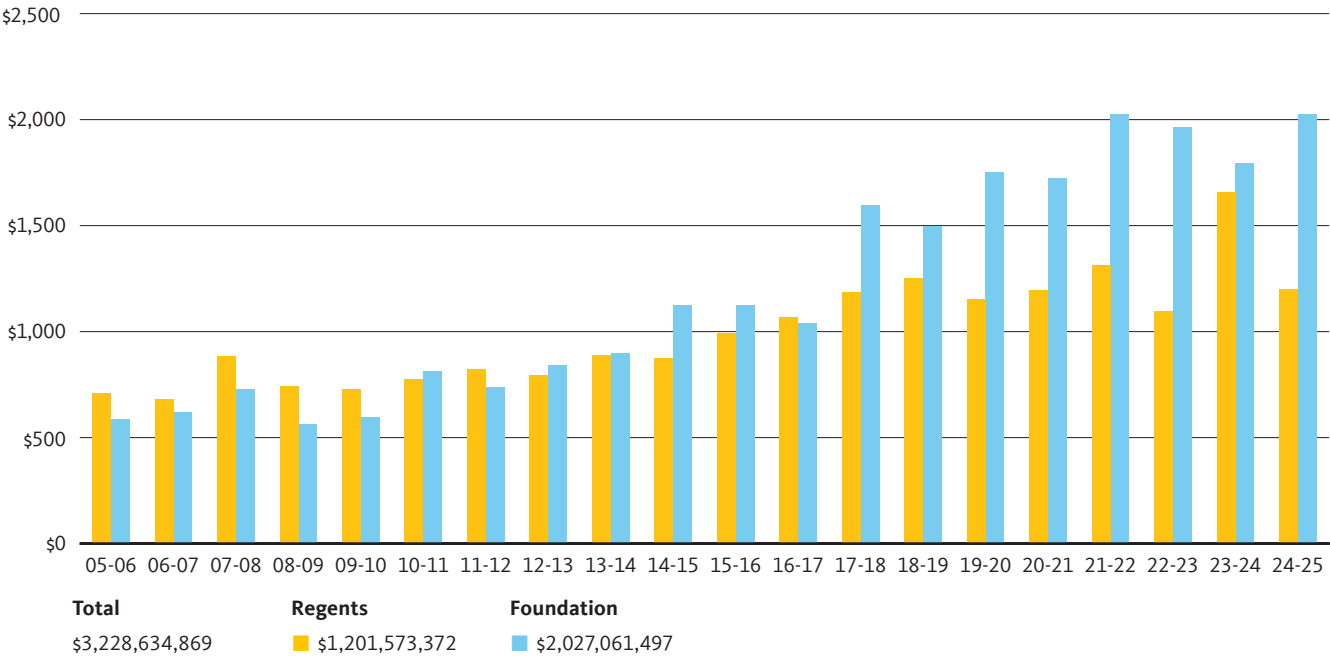
Present value is a term that refers to the discounted value of a planned gift used to predict in today’s dollars what the gift will be worth when it becomes available to support the charitable purpose for which it was designated by the donor.

# 20 Years of Private Support for the System

Private Support to the Regents and the Campus Foundations (CAE/Cash Convention)  
2005–06 through 2024–25

FISCAL YEARS	Regents	Foundations	Totals
2005-2006	\$710,146,541	\$586,131,053	\$1,296,277,594
2006-2007	\$679,918,570	\$619,347,252	\$1,299,265,822
2007-2008	\$882,276,658	\$726,764,234	\$1,609,040,892
2008-2009	\$743,466,901	\$563,801,996	\$1,307,268,897
2009-2010	\$731,029,449	\$594,396,945	\$1,325,426,394
2010-2011	\$775,093,182	\$813,078,193	\$1,588,171,375
2011-2012	\$822,733,759	\$739,526,675	\$1,562,260,434
2012-2013	\$796,796,366	\$840,670,624	\$1,637,466,990
2013-2014	\$889,600,811	\$897,259,179	\$1,786,859,990
2014-2015	\$875,411,034	\$1,126,867,668	\$2,002,278,703
2015-2016	\$991,375,098	\$1,124,651,675	\$2,116,026,773
2016-2017	\$1,070,583,390	\$1,039,952,328	\$2,110,535,718
2017-2018	\$1,184,814,169	\$1,596,144,598	\$2,780,958,767
2018-2019	\$1,254,021,556	\$1,495,904,819	\$2,749,926,374
2019-2020	\$1,152,914,089	\$1,752,248,932	\$2,905,163,021
2020-2021	\$1,195,721,162	\$1,726,457,953	\$2,922,179,115
2021-2022	\$1,311,382,855	\$2,024,570,130	\$3,335,952,985
2022-2023	\$1,095,537,736	\$1,962,678,204	\$3,058,215,939
2023-2024	\$1,657,972,134	\$1,793,373,260	\$3,451,345,394
2024-2025	\$1,201,573,372	\$2,027,061,497	\$3,228,634,869

MILLIONS





# 10 Years of Private Support for the Campuses

Private Support to the Regents and the Campus Foundations (CAE/Cash Convention)

2014–15 through 2024–25

<b>BERKELEY</b>	Regents	Foundation	Total
2015-2016	\$170,520,203	\$204,169,894	\$374,690,097
2016-2017	\$202,154,887	\$204,479,391	\$406,634,278
2017-2018	\$173,571,132	\$255,480,886	\$429,052,019
2018-2019	\$274,418,759	\$280,806,856	\$555,225,616
2019-2020	\$289,037,988	\$277,930,181	\$566,968,168
2020-2021	\$296,891,087	\$355,775,151	\$652,666,238
2021-2022	\$278,139,913	\$479,094,921	\$757,234,834
2022-2023	\$227,225,017	\$602,211,619	\$829,436,637
2023-2024	\$638,205,877	\$416,490,268	\$1,054,696,145
2024-2025	\$263,014,109	\$457,108,649	\$720,122,758

<b>DAVIS</b>	Regents	Foundation	Total
2015-2016	\$101,349,735	\$30,304,153	\$131,653,887
2016-2017	\$119,509,812	\$45,114,079	\$164,623,891
2017-2018	\$114,460,437	\$57,863,228	\$172,323,665
2018-2019	\$124,507,163	\$53,665,933	\$178,173,096
2019-2020	\$81,776,444	\$46,989,513	\$128,765,957
2020-2021	\$139,011,417	\$55,921,980	\$194,933,398
2021-2022	\$123,518,826	\$74,901,729	\$198,420,555
2022-2023	\$98,999,716	\$85,225,410	\$184,225,126
2023-2024	\$110,465,756	\$80,007,857	\$190,473,612
2024-2025	\$121,026,791	\$80,816,186	\$201,842,976

<b>IRVINE</b>	Regents	Foundation	Total
2015-2016	\$27,103,914	\$46,552,643	\$73,656,556
2016-2017	\$47,757,075	\$49,298,698	\$97,055,773
2017-2018	\$86,097,932	\$117,271,622	\$203,369,554
2018-2019	\$35,426,601	\$80,172,938	\$115,599,540
2019-2020	\$46,274,951	\$127,239,833	\$173,514,784
2020-2021	\$39,109,629	\$127,626,449	\$166,736,078
2021-2022	\$92,781,741	\$160,802,175	\$253,583,916
2022-2023	\$35,440,027	\$74,449,276	\$109,889,303
2023-2024	\$38,748,263	\$81,967,251	\$120,715,514
2024-2025	\$52,061,083	\$152,544,771	\$204,605,855

<b>LOS ANGELES</b>	Regents	Foundation	Total
2015-2016	\$212,093,006	\$286,707,290	\$498,800,296
2016-2017	\$237,011,292	\$313,922,248	\$550,933,540
2017-2018	\$225,657,713	\$560,993,165	\$786,650,878
2018-2019	\$238,591,938	\$494,421,373	\$733,013,311
2019-2020	\$207,507,426	\$475,416,627	\$682,924,053
2020-2021	\$216,648,506	\$427,620,841	\$644,269,347
2021-2022	\$247,548,620	\$514,900,929	\$762,449,549
2022-2023	\$236,373,879	\$489,827,747	\$726,201,626
2023-2024	\$230,855,287	\$461,734,717	\$692,590,004
2024-2025	\$212,250,695	\$426,869,836	\$639,120,531

<b>MERCED</b>	Regents	Foundation	Total
2015-2016	\$18,999,693	\$1,841,738	\$20,841,430
2016-2017	\$2,563,258	\$2,043,759	\$4,607,017
2017-2018	\$2,826,178	\$1,485,260	\$4,311,437
2018-2019	\$3,487,663	\$2,127,797	\$5,615,461
2019-2020	\$4,717,199	\$6,062,890	\$10,780,089
2020-2021	\$23,233,334	\$6,267,190	\$29,500,524
2021-2022	\$8,541,654	\$3,438,491	\$11,980,145
2022-2023	\$14,626,101	\$6,986,508	\$21,612,609
2023-2024	\$2,900,832	\$4,108,721	\$7,009,553
2024-2025	\$5,079,231	\$4,594,521	\$9,673,752

<b>RIVERSIDE</b>	Regents	Foundation	Total
2015-2016	\$11,698,791	\$12,670,382	\$24,369,173
2016-2017	\$10,667,992	\$14,932,073	\$25,600,066
2017-2018	\$12,344,052	\$10,667,152	\$23,011,204
2018-2019	\$15,261,977	\$8,580,500	\$23,842,477
2019-2020	\$19,921,826	\$18,826,777	\$38,748,604
2020-2021	\$14,914,205	\$14,285,965	\$29,200,170
2021-2022	\$15,980,457	\$13,013,208	\$28,993,665
2022-2023	\$13,048,238	\$11,909,003	\$24,957,240
2023-2024	\$9,085,075	\$10,294,985	\$19,380,060
2024-2025	\$15,461,756	\$12,719,974	\$28,181,730

<b>SAN DIEGO</b>	Regents	Foundation	Total
2015-2016	\$103,252,937	\$103,619,728	\$206,872,665
2016-2017	\$95,777,534	\$144,298,130	\$240,075,664
2017-2018	\$124,132,654	\$155,869,307	\$280,001,961
2018-2019	\$183,112,520	\$105,921,247	\$289,033,767
2019-2020	\$133,020,265	\$180,621,876	\$313,642,141
2020-2021	\$162,756,533	\$179,536,440	\$342,292,973
2021-2022	\$213,294,550	\$176,926,950	\$390,221,500
2022-2023	\$159,950,977	\$200,531,836	\$360,482,813
2023-2024	\$182,679,971	\$181,130,577	\$363,810,548
2024-2025	\$175,901,694	\$208,752,761	\$384,654,455

<b>SAN FRANCISCO</b>	Regents	Foundation	Total
2015-2016	\$211,529,581	\$384,410,489	\$595,940,070
2016-2017	\$198,115,085	\$224,057,199	\$422,172,285
2017-2018	\$347,809,821	\$382,458,190	\$730,268,011
2018-2019	\$205,767,690	\$416,983,582	\$622,751,272
2019-2020	\$268,054,366	\$558,604,175	\$826,658,541
2020-2021	\$219,689,273	\$493,207,924	\$712,897,196
2021-2022	\$219,793,888	\$547,730,778	\$767,524,666
2022-2023	\$198,640,441	\$433,269,079	\$631,909,520
2023-2024	\$298,602,656	\$501,313,194	\$799,915,850
2024-2025	\$222,544,388	\$565,101,061	\$787,645,448

<b>SANTA BARBARA</b>	Regents	Foundation	Total
2015-2016	\$60,601,995	\$40,425,247	\$101,027,242
2016-2017	\$117,850,387	\$26,170,685	\$144,021,073
2017-2018	\$66,148,204	\$35,682,263	\$101,830,466
2018-2019	\$140,414,357	\$42,153,205	\$182,567,561
2019-2020	\$62,952,255	\$39,850,676	\$102,802,931
2020-2021	\$51,653,916	\$39,269,839	\$90,923,754
2021-2022	\$69,983,941	\$28,963,012	\$98,946,953
2022-2023	\$62,258,772	\$34,438,831	\$96,697,603
2023-2024	\$86,310,903	\$41,443,592	\$127,754,494
2024-2025	\$82,296,518	\$96,216,407	\$178,512,925

<b>SANTA CRUZ</b>	Regents	Foundation	Total
2015-2016	\$55,279,451	\$13,950,111	\$69,229,563
2016-2017	\$23,220,482	\$15,636,065	\$38,856,547
2017-2018	\$20,140,334	\$18,373,525	\$38,513,860
2018-2019	\$20,000,936	\$11,071,387	\$31,072,323
2019-2020	\$27,560,323	\$20,706,384	\$48,266,707
2020-2021	\$21,921,822	\$26,946,173	\$48,867,995
2021-2022	\$25,297,123	\$24,797,938	\$50,095,061
2022-2023	\$31,601,802	\$23,828,895	\$55,430,696
2023-2024	\$45,467,992	\$14,882,098	\$60,350,090
2024-2025	\$36,720,462	\$22,337,331	\$59,057,793





# Reporting Conventions Used in This Report

The Annual Report on University Private Support includes data for each campus and the university using two of three gift reporting conventions employed by the university.

- 1 The first reporting convention, which is cash-based, is used for comparisons with other institutions. It also is employed for the Council for Advancement and Support of Education's (CASE) national Voluntary Support of Education Survey completed by colleges and universities. This reporting convention includes outright gifts, private grants and payments on pre-existing pledges, but does not include new pledges. This method of gift reporting is used for the body of this report and is thought to present the best perspective on the cash flow that derives from private support.
  - 2 The second method is a variation of the accrual system and includes new, legally binding pledges up to five years in duration, plus outright gifts and private grants. In this system, payments made on pledges are not included. The method is the reporting standard used for many reports on capital campaigns and is thought to present the best perspective on the level of current fundraising activity.
- These first two reporting standards are shown at the bottom of each campus narrative. The breakdown follows for system support over the last five years.

## Reporting conventions


	20-21	21-22	22-23	23-24	24-25	2024-25 Totals
<b>1 Cash (CAE)</b>	<b>PLEDGE PAYMENTS</b> \$1,071,596,136	\$1,329,586,973	\$1,122,362,067	\$1,407,843,699	\$1,284,327,268	\$3,228,634,869
<b>2 Accrual (REGENTS)</b>	<b>NEW OUTRIGHT GIFTS</b> \$1,850,582,979	\$2,006,366,012	\$1,935,853,873	\$2,043,501,695	\$1,944,307,600	\$3,418,970,069
	<b>NEW PLEDGES</b> \$1,076,833,561	\$1,745,370,109	\$1,228,025,552	\$2,185,942,836	\$1,474,662,469	

There is a third reporting convention that is employed by the university's accounting office for its end-of-year audited financial reports. This method also is based on accrual; however, on the revenue side, unconditional, legally binding pledges are recorded

at the time they are promised, balanced by receivable accounts which are reduced as pledge payments are received. This method is used in the annual UC Financial Report.

*The Annual Report on University Private Support 2024-25 is prepared by the UC Office of the President Institutional Advancement and Communications staff. This report is a compilation of private support data, campus narratives and foundation rosters prepared by each campus. The method of rounding may produce the appearance of minor inconsistencies in various totals and percentages, but the differences do not affect the accuracy of the data.*





Berkeley  
Davis  
Irvine  
Los Angeles  
Merced  
Riverside

San Diego  
San Francisco  
Santa Barbara  
Santa Cruz  
Lawrence Berkeley  
National Laboratory

University of California  
Institutional Advancement  
Office of the President  
1111 Franklin Street  
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