

San Francisco Mission Bay Research Building (Block 23A)

9002834

Fiscal Year: 2016-17

Project Description

- Construction of a research building with a mix of wet and dry laboratory uses on the UCSF Mission Bay North Campus, Block 23A, to accommodate program growth, new scientific initiatives, and decant of wet research space from buildings that must be vacated for demolition or disposition.
- This proposed development is consistent with the UCSF Long Range Development Plan.
- Coherent constellation of programs with high growth potential, high philanthropy appeal, and high return on investment.
- Strong programmatic relationships with other UCSF programs at Mission Bay.
- Supports other UCSF goals, such as promoting collaboration through co-location with research programs and clinical facilities.

Project Scope Summary			Financing Assumptions	
ASF			Standby Financing	\$ -
GSF			Interim Financing	\$ 3,000,000
Summary of Budget by Fund Type			External Financing	\$ 160,700,000
State Eligible			Financing Terms	
External Financing	\$	160,700,000	Interest During Const.	\$ 5,700,000
Gift Funds	\$	175,000,000	Bond Term	30 Years
Campus Funds			Planning Interest Rate	6% and 7.25% (90/10 split)
Total Budget	\$	335,700,000	Estimated Annual DS yr.	\$ 11,773,000
Gift Campaign Summary			Estimated DS to End of Term	\$ 372,872,000
Gifts in Hand	\$	-	Potential Private Activity	No
Gifts Pledged	\$	-	Repayment Fund Source*	
Gifts to be Raised	\$	175,000,000	General Revenues of the San Francisco Campus	
Total Gifts	\$	175,000,000	*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	