

Santa Cruz Statewide Energy Partnership (SEP) Program Multiple

Fiscal Year 2015-16

Project Description

- Includes projects of varying size and complexity. Includes renewal and retrofits of HVAC systems, lighting, and building controls; monitoring-based commissioning; and replacement of fume hoods and freezers with more energy-efficient equipment. \$4M planned for 2015-16, \$4M for 2018-19 and \$4M for 2021-22.
- Increases energy efficiency and reduces overall energy consumption in University buildings and infrastructure.
- Funded by the campus and external financing. Campus may receive partial reimbursement from investor-owned utilities and participating publicly-owned utilities incentive payments.
- Supports campus CFP objectives for Campus Environment, Sustainability, and Life Safety.

Project Scope Summary

ASF	n/a	Standby Financing	\$	-
GSF	n/a	Interim Financing	\$	-

Summary of Budget by Fund Type		External Financing	\$	9,000,000
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External Financing	\$	9,000,000	Financing Terms	
Campus Funds	\$	3,000,000	Interest During Const.	\$ 315,000
Grant Funds	\$	-	Bond Term	15 Years
Campus Funds	\$	-	Planning Interest Rate	5%

Total Budget	\$	12,000,000	Estimated Annual DS yr.	\$ 867,000
			Estimated Annual DS 20 yr.	\$ 17,340,000.00
			Potential Private Activity	No

Repayment Fund Source*

Campus General Funds

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.