

Santa Cruz Chinquapin Road Parking Phase 1

Fiscal Year 2016-17

Project Description

- Provides additional parking capacity to serve the Social Sciences/Colleges 9/10 area, triggered by the proposed Social Sciences 3 building.
- Constructs a surface parking lot for approximately 81 cars (55 new and 26 replacement) in the vicinity of the Fire House to coincide with occupancy of the Social Sciences 3 building.
- Location is east of Social Sciences 1 and 2 and College Nine housing, across the Jordan Gulch.
- Supports campus CFP objectives for Improvements to Core Infrastructure.

Project Scope Summary		Financing Assumptions		
ASF		n/a	Standby Financing	\$ -
GSF		n/a	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 1,861,000
Auxiliary Reserves	\$ 100,000	Financing Terms		
External Financing	\$ 1,861,000	Interest During Const.	\$	65,000
External Financing	\$ -	Bond Term		30 Years
Campus Funds	\$ -	Planning Interest Rate		6%
Total Budget	\$ 1,961,000	Estimated Annual DS yr.	\$	135,000
		Estimated Annual DS 20 yr.	\$	2,700,000
		Potential Private Activity	No	
Repayment Fund Source*				
Parking Fees				
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.				