

Santa Barbara	Bioengineering Building	981650
Fiscal Year	Prefunded & 2016-17	

Project Description

- Constructs building to support academic growth and research in the field of bioengineering.
- Provides wet and dry laboratories, offices, an auditorium, and support space.
- Proposed occupants include the Institute for Collaborative Biotechnologies (ICB), a unit of the Center for Stem Cell Biology and Engineering, and an interdisciplinary Ph.D. program in bioengineering.

Project Scope Summary			Financing Assumptions	
ASF		36,770	Standby Financing	\$ -
GSF		74,379	Interim Financing	\$ -
Summary of Budget by Fund Type			External Financing	\$ 43,374,000
External Financing	\$	43,374,000	Financing Terms	
Campus Funds	\$	15,111,000	Interest During Const.	\$ 2,996,000
	\$	-	Bond Term	30 Years
	\$	-	Planning Interest Rate	6%
Total Budget	\$	58,485,000	Estimated Annual DS yr.	\$ 3,151,000
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	No
			Repayment Fund Source	
			Facility and Administrative Cost Recovery	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	