

Riverside Barn Expansion

950493

Fiscal Year 2015-16

Project Description

- The project will enhance dining operations and the existing dining and entertainment venue while recognizing the Barn Group (1916) cultural importance to the campus.
- Renovates and expands the Barn facilities by: improving dining facilities, enhancing entertainment programming abilities, establishing a Faculty/Staff Dining Room, and renewing the Barn Theater.
- Consisting of renovation and new construction, the project encompasses 17,300 gross square feet (GSF), in single-story structures, consisting of a kitchen addition, dining facilities, meeting room, and restrooms will expand dining opportunities as well as performance spaces.
- Outdoor program space totaling approximately 9,200 SF consisting of new courtyards will provide outdoor seating, campus event space, as well as a service area to support the dining and entertainment operation. The proposed project will include related landscaping, access accommodations, and utilities connections.

Project Scope Summary		Financing Assumptions		
ASF	12,890	Standby Financing	\$	-
GSF	18,091	Interim Financing	\$	-
Summary of Budget by Fund Type		External Financing	\$	26,123,000
External Financing	\$ 26,123,000	Financing Terms		
Auxiliary Reserves	\$ 1,597,000	Interest During Const.	\$	1,350,000
Campus Funds	\$ 1,000,000	Bond Term		30 Years
Hospital Reserves	\$ -	Planning Interest Rate		6%
Total Budget	\$ 28,720,000	Estimated Annual DS yr.	\$	1,897,808
		Estimated Annual DS 20 yr.	\$	2,096,177