

Irvine Nursing/Allied Health Building

Fiscal Year 2015-16

Project Description

- Provides space for recently formed programs: the Program in Nursing Science and the Program in Public Health. The project may also include some office space for the Department of Pharmaceutical Sciences.
- Addresses problems with current space assignments, which consist of leased space or campus space intended for other academic uses and are insufficient to accommodate current activities.
- Provides instruction, research, and office space to meet the highest-priority needs of these programs.
- Supports campus goal to provide new facilities in support of instruction and research.
- Will meet minimum of LEED™ Silver, with a bid alternate for Gold.

Project Scope Summary			Financing Assumptions	
ASF		46,700	Standby Financing	TBD
GSF		74,000	Interim Financing	TBD
Summary of Budget by Fund Type			External Financing	\$ 20,000,000
External Financing	\$	20,000,000	Financing Terms	
Gift Funds	\$	40,000,000	Interest During Const.	\$ 1,600,000
Campus Funds	\$	-	Bond Term	30 Years
Hospital Reserves	\$	-	Planning Interest Rate	6% / 7.25%*
Total Budget	\$	60,000,000	Estimated Annual DS yr.	\$ 1,459,000
			Estimated Annual DS 20 yr.	\$ -
			Potential Private Activity	Yes
			Repayment Fund Source	
			<Anticipated Fund Source>	
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	