

Irvine Douglas Hospital 3rd Floor Inpatient Bed Expansion
Fiscal Year 2016-17

Project Description

- Project results in conversion of existing Douglas Hospital 3rd Floor (DH38) into approximately 15 inpatient beds.
- Relocates existing Morgue/Pathology, Perioperative Offices, resident sleep rooms and lounge space to hospital basement.
- Responds to the immediate need for inpatient med-surg beds, which is nearing full capacity.
- Supports the performance goals of the Medical Center to achieve excellence in quality patient care, patient service and patient experience.

Project Scope Summary		Financing Assumptions	
ASF	7,741	Standby Financing	\$ -
GSF	12,254	Interim Financing	\$ -
Summary of Budget by Fund Type		External Financing	\$ 27,560,000
External Financing	\$ 27,560,000	Financing Terms	
Gift Funds	\$ -	Interest During Const.	\$ 1,560,000
Campus Funds	\$ -	Bond Term	40 (interest only, first 10)
Hospital Reserves	\$ -	Planning Interest Rate	6%
Total Budget	\$ 27,560,000	Estimated Annual DS yr.	\$ 1,654,000
		Estimated Annual DS 20 yr.	\$ -
		Potential Private Activity	No
		Repayment Fund Source	
		<Anticipated Fund Source>	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	