

Davis **Seismic Corrections**

Fiscal Year **2015-16**

Project Description

- Addresses seismic corrections for select campus buildings.
- Will include the next group of highest priority buildings based on types of occupancy and critical functional needs.
- Anticipated identification of specific structures pending outcome of current structural and risk analysis under current methodologies.

Project Scope Summary			Financing Assumptions		
ASF		TBD	Standby Financing	\$	-
GSF		TBD	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	20,000,000
Auxiliary Reserves	\$	-	Financing Terms		
External Financing	\$	20,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
Total Budget	\$	20,000,000	Estimated Annual DS yr.	\$	1,453,000
			Estimated Annual DS 20 yr.	\$	-
			Possible Private Activity		TBD
			Repayment Fund Source		
			General Revenues of the Davis campus*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		