

Davis	Large Lecture Hall	952410
Fiscal Year	Prefunded & 2015-16	

Project Description

- Constructs a new large lecture hall (500+ seats) at California Avenue and Storer Mall
- Addresses major lack of large classrooms, as there are currently only three classrooms on the Davis campus with capacity to seat 300+ students; utilization of these classrooms averages over 150%.
- Provides a general assignment facility designed to serve multiple departments and to alleviate waitlist on highly impacted gateway courses.

Project Scope Summary			Financing Assumptions		
ASF		12,300	Standby Financing	\$	-
GSF		17,325	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	22,000,000
External Financing	\$	22,000,000	Financing Terms		
External Financing	\$	-	Interest During Const.	\$	1,230,000
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
Total Budget	\$	22,000,000	Estimated Annual DS yr.	\$	1,600,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		N
Repayment Fund Source					
Facilities and Administrative					
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					