

Davis **Cruess Hall Pilot Plant Renovation****Fiscal Year** **2015-16****Project Description**

- Renovates vacant space in Cruess Hall formerly occupied by Food Science and Technology Pilot Program.
- Provides classroom, lecture, lab, office, and studio space.
- Serves Cinema and Technocultural Studies and accomodate HIP in Industrial design.
- Includes two classrooms of approximately 275 and 130 seats; general assigment use with film capabilities.

Project Scope Summary			Financing Assumptions		
ASF	TBD		Standby Financing	\$	-
GSF	TBD		Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	17,000,000
Campus Funds	\$	-	Financing Terms		
External Financing	\$	17,000,000	Interest During Const.	\$	-
Campus Funds	\$	-	Bond Term		30 Years
Campus Funds	\$	-	Planning Interest Rate		6%
Total Budget	\$	17,000,000	Estimated Annual DS yr.	\$	1,235,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		y/n
			Repayment Fund Source		
			General Revenues of the Davis campus*		
			*Fund sources for external financing shall adhere to University policy on repayment for capital projects.		