

San Diego

Graduate and Professional Student Housing - East Campus

FY of Approval

2014-15

Project Description

- Provide approximately 850 micro-units (similar to studios) and approximately another 230 apartments, support space and associated parking spaces for single graduate and professional students to meet current over-demand and future growth in these areas.
- Current waitlist for graduate/professional student housing exceeds 1,400 students.
- Growth in graduate and professional students is a campus goal, further impacting the demand on student housing.

Project Scope Summary		Financing Assumptions	
ASF	tbd	External Financing	\$ 200,000,000
GSF	tbd	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ 8,000,000
Auxiliary Reserves	\$ 8,600,000	Bond Term	30 Years
External Financing	\$ 200,000,000	Planning Interest Rate	6%
Total Budget	\$ 208,600,000	Estimated Annual DS yr.	\$ 14,530,000
		Repayment Fund Source*	
		Auxiliary Reserves, Housing Reserves	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	