

**Santa Barbara Infrastructure Renewal Phase 1**

**FY of Approval: Prefunded & 2014-15**

**Project Description**

- Improves reliability and operational efficiency of the campus infrastructure in first phase of a multi-phase effort.
- Replaces or upgrades major systems, including natural gas, potable water, storm drainage, and sanitary sewer, including most of the main distribution systems and lateral lines connecting the main systems to campus buildings.
- Improves campus infrastructure, most over forty years old, which has deteriorated to such a degree that failures are common, particularly in lateral sewer lines. The project is mission-critical to accommodate current campus development and projected growth.

| Project Scope Summary                 |                      | Financing Assumptions   |              |
|---------------------------------------|----------------------|---|--------------|
| ASF                                   | 0                    | External Financing  | \$ 2,800,000 |
| GSF                                   | 0                    | <b>Financing Terms</b>  |              |
| <b>Summary of Budget by Fund Type</b> |                      | Interest During Const.  | \$ -         |
| State Eligible                        | \$ 741,000           | Bond Term   | 30 Years     |
| External Financing                    | \$ 2,800,000         | Planning Interest Rate  | 6%           |
| Campus Funds                          | \$ 3,150,000         | Estimated Annual DS yr.   | \$ 203,000   |
| General Funds Financed                | \$ 12,136,000        | <b>Repayment Fund Source*</b>   |              |
| <b>Total Budget</b>                   | <b>\$ 18,827,000</b> | <Anticipated Fund Source>   |              |
|                                       |                      | *Fund sources for external financing shall adhere to University policy on repayment for capital projects. |              |