

**Santa Barbara Bioengineering Building**

**FY of Approval: Prefunded & 2015-16**

**Project Description**

- Constructs building to support academic growth and research in the field of bioengineering.
- Provides wet and dry laboratories, offices, an auditorium, and support space.
- Proposed occupants include the Institute for Collaborative Biotechnologies (ICB), a unit of the Center for Stem Cell Biology and Engineering, and an interdisciplinary Ph.D. program in bioengineering.

Project Scope Summary		Financing Assumptions	
ASF	36,770	External Financing	\$ 43,374,000
GSF	74,379	<b>Financing Terms</b>	
<b>Summary of Budget by Fund Type</b>		Interest During Const.	\$ 2,996,000
External Financing	\$ 43,374,000	Bond Term	30 Years
Campus Funds	\$ 4,510,000	Planning Interest Rate	6%
<b>Total Budget</b>	<b>\$ 47,884,000</b>	Estimated Annual DS yr.	\$ 3,151,000
		<b>Repayment Fund Source*</b>	
		Facility and Administrative Cost Recovery	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	