

Riverside Interdisciplinary Research Building

Fiscal Year: 2014-15

Project Description

- The new Interdisciplinary Research Building (IRB) is a high priority for UCR as it supports programs to: maintain a competitive edge in the academic research environment, recruit world class researchers, and qualify for current combined sciences grants.
- Provide a new building that will foster collaboration between faculty, staff and students in interdisciplinary sciences, e.g.: Life, Physical and Material Sciences.
- New research facility will support a broad array of science programs through new flexible and adaptable research environments that have the ability to meet the needs for evolving research efforts.
- Increase the number and quality of research environments which are in high demand and to meet, attract and retain new science faculty.
- Laboratory Research space to be assigned in this new facility based on sponsored research.
- To the extent the site and design permit, the building also may allow for additional instructional and collaborative spaces.

Project Scope Summary		Financing Assumptions	
ASF	150,000	External Financing	\$ 150,000,000
GSF	240,000	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ -
External Financing	\$ 150,000,000	Bond Term	30 Years
Total Budget	\$ 150,000,000	Planning Interest Rate	6%
		Repayment Fund Source	
		Federal Cost Recovery*	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	