

Los Angeles **SMH Medical Office Building**

FY of Approval: 2019-20

Project Description

- Constructs a medical office building to accommodate clinical office and ambulatory care space of the UCLA Santa Monica Medical Center.
- The building would facilitate the consolidation of existing leases on owned property recently purchased by the University.

Project Scope Summary		Financing Assumptions	
ASF	TBD	External Financing	\$ 75,000,000
GSF	75,000	Financing Terms	
Summary of Budget by Fund Type		Interest During Const.	\$ -
External Financing	\$ 75,000,000	Bond Term	30 Years
Total Budget	\$ 75,000,000	Planning Interest Rate	6%
		Estimated Annual DS yr.	\$ 5,420,000
		Repayment Fund Source*	
		Medical Center Reserves	
		*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	