

Davis**Animal Science Teaching Facility Relocation**

952330

Fiscal Year:**2014-15****Project Description**

- Replaces the existing Animal Sciences classrooms at a new location
- Currently located at the existing Dairy on the core campus, classrooms relocation frees the existing Dairy site in the core campus - adjacent to housing, parking, teaching, and recreation facilities – for redevelopment for future uses that derive greater benefit from this central location.
- Replaces 2,600 asf of existing classroom space with classroom space to provide modern teaching facilities better designed to current teaching practices.
- Includes open barns for animal housing/holding areas and residential space for caretaker (currently shared with Dairy).
- Relocation project site to be determined; the campus is evaluating sites, including the former Campus Wastewater Treatment Plant site.

Project Scope Summary			Financing Assumptions		
ASF		5,600	Standby Financing	\$	-
GSF		8,400	Interim Financing	\$	-
Summary of Budget by Fund Type			External Financing	\$	9,600,000
External Financing	\$	9,600,000	Financing Terms		
Gift Funds	\$	-	Interest During Const.	\$	300,000
Campus Funds	\$	-	Bond Term		30 Years
Hospital Reserves	\$	-	Planning Interest Rate		6%
Total Budget	\$	9,600,000	Estimated Annual DS	\$	698,800
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		No
Repayment Fund Source					
Facilities and Administrative Cost Recovery*					
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.					