

**Berkeley** **Bowles Hall Renovation**

**FY of Approval:** **2014-15**

**Project Description**

- P3 renovation of existing (1929) residence hall as a residential college for 180-190 students in suites with in-suite baths and on-site food service.
- Currently accommodates 192 first year students, but has substantial deferred renewal: campus housing auxiliary has been unable to fund the renovation from within its own financial model.
- Building to be turned over to a 501c3 foundation under a longterm ground lease, then renovated and operated by developer under contract to the foundation, with campus oversight.
- Building would revert to the university at the end of the ground lease term.
- Bowles Hall is listed on the national register of historic places.
- Regents authorized negotiation of ground lease in March 2014.

**Project Scope Summary**

|     |        |
|-----|--------|
| ASF | 34,900 |
| GSF | 73,700 |

**Summary of Budget by Fund Type**

|                     |           |           |
|---------------------|-----------|-----------|
| Campus Funds        |           | <b>PR</b> |
| External Financing  | \$        | -         |
| Campus Funds        | \$        | -         |
| Hospital Reserves   | \$        | -         |
| <b>Total Budget</b> | <b>\$</b> | <b>-</b>  |