

Parnassus and Fifth Housing

- Construct 36 new faculty housing units on 5th Avenue
- Supports campus goal of providing needed support facilities.

Budget Approval

Budget Year 2013-14

Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 16,896,000

Financing Terms

Interest During Const.	\$ 640,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$1,221,000

Repayment Fund Source

Auxiliary Reserves
 Anticipated Fund Source*
 Housing Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing (including Capital Leases)	\$16,896,000
Total Budget	\$16,896,000