

Capital Projects \$750K to \$5M (Campus Parking-AUX)

- Includes smaller projects, under \$5 million each, that may not yet be defined.
- Provides improvements to parking structures and surface lots.

Budget Approval

Budget Year 2013-23

Financing Assumptions

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	17,000,000

Financing Terms

Interest During Const.	\$	640,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$1,229,000

Repayment Fund Source

Auxiliary Reserves (Parking)
 Anticipated Fund Source*
 Parking Revenue

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$17,000,000
Total Budget	\$17,000,000