

Science and Engineering Building 1 Space Renovations

- Reconfigures space in the Science and Engineering 1 Building after space is released in the Science and Engineering 2 Building for instruction and research.
- Reconfigures existing research space primarily for natural science programs.
- Reconfigures class laboratories to restore the optimal number of student stations to match the curriculum for courses in the natural sciences and engineering

Budget Approval

Budget Year 2014-15

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$4,995,000

Financing Terms

Interest During Const.	\$	230,000
Bond Term		15 Years
Planning Interest Rate		
Estimated Annual DS	\$	470,000

Repayment Fund Source
Anticipated Fund Source*

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing (including Capital Leases)	\$4,995,000
Total Budget	\$4,995,000

Project Scope Summary

ASF	36,260
GSF	45,325