

Northwest Campus Recreation and Maintenance Facilities

- Replacement of aged recreational facilities.
- Relocation and consolidation of maintenance and storage functions in the Northwest zone.
- Supports the increased number of students planned to be living on or near campus.
- Estimated scope costs, funding sources, and timing depend on more detailed assessment and analysis.
- Funding is dependent on a student-fee referendum (via the campus election process).

Budget Approval

Budget Year	2014-15
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Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ -
External Financing	\$ 35,000,000

Financing Terms

Interest During Const.	\$ -
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$2,543,000

Repayment Fund Source

General Revenue Bonds
 Anticipated Fund Source*
 Student Fees

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	TBD
GSF	65,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves (Housing, Parking, Other)	\$17,500,000
External Financing	\$35,000,000
Total Budget	\$52,500,000