

University Extension Classroom Building

- Provides classrooms and office space for University Extension programs.
- Addresses current unmet demand for classes in UNEX's International Studies program. UNEX is turning away approximately 200 ESL students per term due to lack of classroom space.
- Replaces approximately 13,000 ASF of off-campus leased space currently occupied by UNEX administrative units.
- Will require LEED Silver with an alternate for Gold.

Budget Approval

Budget Year	2013-14
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Project Scope Summary

ASF	37,000
GSF	58,000

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$35,000,000
Total Budget	\$35,000,000

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$35,000,000

Financing Terms

Interest During Const.	\$	1,400,000
Bond Term		30 Years
Planning Rate		6%
Estimated Annual DS		\$2,561,000

Repayment Fund Source

Anticipated Fund Source*

UNEX Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.