

Dairy Relocation

- Project relocates the Dairy, currently located on the core campus to the west campus.
- Constructs in-kind replacement of the current Dairy facility, including open barns, milk parlor/metabolism lab, office space, and residential space for caretaker.
- Frees existing Dairy site in the core campus - adjacent to housing, parking, teaching, and recreation facilities - for redevelopment to future uses that derive greater benefit from this central location.

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF 9,800
GSF 68,400

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$15,700,000
Total Budget	\$15,700,000

Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 15,700,000

Financing Terms

Interest During Const.	\$ 940,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$1,140,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.