

**Berkeley****Southside Student Apartments**

- Part of ongoing program to meet 2020 LRDP objective to provide single-student beds to all entering freshmen as well as 50% of sophomores and 50% of entering transfers and graduate students.
- This project would address housing demand by upper-division and graduate students.
- Concept includes centralized maintenance facility for housing auxiliary and below-grade campus parking as budget alternates.
- Project to be constructed as a private-public partnership: site ground leased to developer, developer builds and owns improvements for term of ground lease, rents limited to 10% below market comparables.

**Budget Approval**

Budget Year	2014-15
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**Units**

152 Units
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**Project Scope Summary**

ASF	NA
GSF	146,800

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
Privatized	PR

**Total Budget**