Berkeley

Bowles Hall Renovation

• Renovation of existing (1929) residence hall as a residential college for 180-190 students in suites with in-suite baths and on-site food service.

• Currently accommodates 192 first year students, but has substantial deferred renewal: campus housing auxiliary has been unable to fund the renovation from within its own financial model.

• Building to be leased to a 501C3 foundation under a longterm ground lease, then renovated and operated by developer under contract to the foundation, with campus oversight.

• Building would revert to the university at the end of the ground lease term.

• Bowles Hall is listed on the national register of historic places.

Budget Approval	
Budget Year	2013-14
Summary of Budget by Fund	l Туре
Funding Source	Amount
Privatized	PR
Total Budget	