

Clinical Sciences Building (CSB) Seismic Program

- Remediates seismically deficient Clinical Sciences Building.
- Currently houses department offices, classrooms, and research laboratories.
- Supports campus goals of Ensuring Safe Working & Learning Environments and Fulfilling Important Clinical and Academic Priorities.

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF 71,274
 GSF 107,647

Financing Assumptions

Type of Financing
 Standby Financing \$ -
 Interim Financing \$ -
 External Financing \$ 10,500,000

Financing Terms
 Interest During Const. \$ 580,000
 Bond Term 30 Years
 Planning Interest Rate 6%
 Estimated Annual DS \$763,000

Repayment Fund Source
 Anticipated Fund Source*
 Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

| <u>Funding Source</u> | <u>Amount</u> |
|-----------------------|---------------------|
| State | \$75,000,000 |
| Campus Funds | \$5,000,000 |
| External Financing | \$10,500,000 |
| Total Budget | \$90,500,000 |