

**Student Life Seismic Corrections Phase 2**

- Corrects structural deficiencies in buildings with a “poor” seismic rating.
- Addresses seismic and life-safety deficiencies in select student-fee-funded facilities. Buildings considered for this project include the Student Music East-KZSC Radio Station, Merrill College Recreation Room (Cantu GLBTI Center), Student Union, Student Union Redwood Building, Cardiff House Women's Center, and Stonehouse.
- Campus seismic/life safety fee will be increased to pay the debt service on this project.
- Supports campus CFP objectives for Student Life/Intellectual Engagement and Residential Life; and Campus Environment, Sustainability, and Life Safety.

**Budget Approval**

Budget Year	2012-13
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**Project Scope Summary**

ASF	15,880
GSF	20,279

**Financing Assumptions**

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	6,175,000

**Financing Terms**

Interest During Const.	\$	216,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$449,000

**Repayment Fund Source**

Anticipated Fund Source\*  
 Student Seismic Life Safety Fee

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Summary of Budget by Fund Type**

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$6,175,000
<b>Total Budget</b>	<b>\$6,175,000</b>