

Anacapa Fire Safety & Renewal

- Built in 1958, the residence hall requires remediation of building envelope, updated security systems to match campus standards, and general refurbishment.
- Renewal and modernization to address building codes, and life-safety deficiencies.

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF	53,509
GSF	79,004

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
Auxiliary Reserves (Housing, Parking, Others)	\$2,800,000
External Financing	\$5,000,000
Total Budget	\$7,800,000

Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 5,000,000

<u>Financing Terms</u>	
Interest During Const.	\$ -
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$363,000

Repayment Fund Source
 Anticipated Fund Source*
 Housing Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.