

Student Housing Phase 5

- Constructs an approximately 600 bed space student housing building, primarily for undergraduate students
- This project will address the increase housing demand for all undergraduates, including upper-division students.
- The project targets LEED™ Gold certification.

Budget Approval

Budget Year 2013-14

Project Scope Summary

ASF 130,000
GSF 195,000

Financing Assumptions

Type of Financing
Standby Financing \$ -
Interim Financing \$ -
External Financing \$85,000,000

Financing Terms
Interest During Const. \$ 4,250,000
Bond Term 30 Years
Planning Interest Rate 6%
Estimated Annual DS \$ 6,484,000

Repayment Fund Source

Anticipated Fund Source*
Housing Revenues

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

** Campus will need to consult with OP on debt capacity

Summary of Budget by Fund Type

| Funding Source | Amount |
|---------------------|---------------------|
| External Financing | \$85,000,000 |
| Total Budget | \$85,000,000 |

Units

600 Beds