

Dining 2

- Provides a new kitchen and dining area of approximately 600 seats.
- Addresses student life issues arising from increasing enrollments.
- Will complement the Student Housing Phase 5 project.

Budget Approval

Budget Year 2013-14

Units

600 Seats

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$30,000,000

<u>Financing Terms</u>		
Interest During Const.	\$	1,500,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS	\$	2,288,000

<u>Repayment Fund Source</u>	
Anticipated Fund Source*	
Auxiliary Revenue	

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	24,000
GSF	36,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$30,000,000
Total Budget	\$30,000,000