

Dairy Program Relocation

- Relocates Dairy from core campus to on the west campus.
- Constructs in-kind replacement of the current Dairy facility.
- Frees existing Dairy site in the core campus adjacent to housing, parking, teaching, and recreation facilities for future uses that derive greater benefit from this central location.

Budget Approval

Budget Year	2013-14
-------------	---------

Project Scope Summary

GSF	27,000
-----	--------

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$10,000,000

Total Budget	\$10,000,000
---------------------	---------------------

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	10,000,000

<u>Financing Terms</u>		
Interest During Const.	\$	536,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$726,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.