

**Building Renewal Phase 1**

- First phase of a multi-phase effort to renew and renovate older central campus buildings.
- Renews building systems and corrects accessibility, seismic, and fire life safety deficiencies.
- Buildings under study from a space management perspective to prioritize renewal projects with the highest value for advancing the campus mission.
- Campus building renewal priorities are anticipated to evolve over the implementation period of this plan. Campus will continue to evaluate priority needs for building renewal and anticipates this list to grow over time.

Current potential priority buildings for renewal include, but are not limited to, the following:

Everson Hall Renewal	Harring Hall	Young Hall	Physics Building	J1 Renewal Phase 2
Bainer Hall	Wickson Hall		Bodega Bay Marine Lab	Enology Renewal
Academic Surge Renewal	Cruess Hall Phase 2		Smart Lighting Renewal	Chemistry Annex
Veihmeyer Building		Food Science and Technology Renewal		Shields Library
Mrak Hall Master Plan Improvements		Young Hall	Hunt Hall 2nd Floor	Music Building
Haring Hall East Wing Renewal		Chemistry Building Renewal		

**Budget Approval**

Budget Year	2013-14
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**Project Scope Summary**

ASF	28,000
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**Summary of Budget by Fund Type**

Funding Source	Amount
External Financing	\$30,000,000
<b>Total Budget</b>	<b>\$30,000,000</b>

**Financing Assumptions**

<u>Type of Financing</u>		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	30,000,000

<u>Financing Terms</u>		
Interest During Const.	\$	1,600,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS	\$	2,179,000

Repayment Fund Source

Anticipated Fund Source\*  
 Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.