

GEP

Holdings as of June 30, 2016

EQUITY INVESTMENTS

EXTERNALLY MANAGED FUNDS

(SC = Small Cap MC = Mid Cap LC = Large Cap)

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ALATUS CAPITAL				168,720,991.08
AXIOM INTERNATIONAL				83,761.76
BLACKSTONE LC MGRS				378,197.77
COMPLETION OVERLAY				84,933,613.73
DALTON JAPAN STRATEGIC				296,387,818.54
EGERTON INVESTMENT PTNR				386,602,038.90
FPA SELECT				73,237,625.43
GLENVIEW MAIN				59,326,225.02
HEALTHCARE INVESTMENT FUND II				92,429,540.24
HIMALAYA CAPITAL INVEST L.P.				85,276,374.41
HOUND PARTNERS OFFSHORE				78,392,262.74
LAKEWOOD CAPITAL OFF FD 1B				52,161,269.85
LAKEWOOD CAPITAL OFF FD 1C				20,206,776.60
LAKEWOOD CAPITAL OFFSHORE				201,991,903.52
LINGOHR + PARTNER				56,867.07
MSCI ACWI VALUE EX B				1,154,511,226.62
MSCI EUROPE				88,198,519.70
ORBIMED GLOBAL HEALTHCARE FUND				195,915,187.88
PRINCE ST INST ONSHORE				161,515,518.95
TRANSITION				249,202.71
VIKING GLOBAL EQUITIES III LTD				255,970,785.63
WARD FERRY ASIAN RECONN				313,123,856.26
WELLINGTON BAY POND INVESTORS				305,083,278.98
WELLINGTON SC VALUE				109,636,331.52
WF ASIAN RECONN S7				3,590,878.68

INTERNALLY MANAGED FUNDS

FULLY COLLATERALIZED US EQUITY FUTURES				29,055,914.86
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TOTAL EQUITY

4,217,035,968.45

FIXED INCOME

FIXED INCOME - SECURITIES

ALLEGION PLC			850,000.00	901,000.00
ALLIANCE DATA SYSTEMS CO			1,500,000.00	1,518,750.00
ALLIANCE DATA SYSTEMS CO			955,000.00	914,412.50
ALLIANCE DATA SYSTEMS CO			250,000.00	251,875.00
ALLY FINANCIAL INC			1,000,000.00	1,020,000.00
ALLY FINANCIAL INC			480,000.00	502,800.00
ALLY FINANCIAL INC			500,000.00	501,250.00
ALLY FINANCIAL INC			500,000.00	501,250.00
ALTICE FINANCING SA			1,000,000.00	980,000.00
AMC ENTERTAINMENT INC			1,000,000.00	1,005,000.00
AMC ENTERTAINMENT INC			500,000.00	497,500.00
AMERICAN AXLE + MFG INC			450,000.00	481,500.00
AMERICAN AXLE + MFG INC			345,000.00	357,937.50
AMERICAN AXLE + MFG INC			150,000.00	152,637.00
AMERICAN EXPRESS CO			500,000.00	499,375.00
AMKOR TECHNOLOGY INC			200,000.00	194,250.00
AMSURG CORP			550,000.00	565,125.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ANGLO AMERICAN CAPITAL			250,000.00	248,750.00
ANTERO RESOURCES CORP			2,186,000.00	2,136,815.00
ANTERO RESOURCES CORP			500,000.00	505,420.00
ARAMARK SERVICES INC			2,200,000.00	2,244,000.00
ARAMARK SERVICES INC			1,200,000.00	1,176,000.00
ARAMARK SERVICES INC			500,000.00	510,000.00
ARCELORMITTAL			300,000.00	315,000.00
ARCELORMITTAL			100,000.00	105,250.00
ARCONIC INC			700,000.00	698,250.00
ARDAGH PKG FIN/HLDGS USA			800,000.00	816,500.00
ARDAGH PKG FIN/HLDGS USA			250,000.00	246,250.00
ASHTED CAPITAL INC			825,000.00	829,125.00
AVIS BUDGET CAR/FINANCE			1,100,000.00	1,083,500.00
AVIS BUDGET CAR/FINANCE			350,000.00	337,750.00
AXALTA COATING SYS/DUTCH			375,000.00	395,156.25
AXIALL CORP			500,000.00	513,750.00
BALL CORP			1,600,000.00	1,576,000.00
BANK OF AMERICA CORP			1,095,000.00	1,166,175.00
BANK OF AMERICA CORP			10,000.00	260,400.00
BANK OF AMERICA CORP			16,000.00	16,249.60
BEACON ROOFING SUPPLY IN			500,000.00	523,750.00
BEAZER HOMES USA			600,000.00	546,000.00
BEAZER HOMES USA			150,000.00	122,625.00
BEAZER HOMES USA			116,000.00	100,340.00
BERRY PLASTICS CORP			1,500,000.00	1,500,000.00
BEV PACK HLDS LU/ISSUER			1,000,000.00	1,002,500.00
BOMBARDIER INC			950,000.00	821,750.00
BOYD GAMING CORP			1,300,000.00	1,384,500.00
BOYD GAMING CORP			1,060,000.00	1,107,700.00
BOYD GAMING CORP			250,000.00	262,656.25
CABLEVISION SA			250,000.00	255,000.00
CALATLANTIC GROUP INC			500,000.00	531,250.00
CALATLANTIC GROUP INC			500,000.00	515,000.00
CALPINE CORP			400,000.00	389,000.00
CALPINE CORP			100,000.00	96,500.00
CCO HLDGS LLC/CAP CORP			1,000,000.00	1,026,250.00
CCO HLDGS LLC/CAP CORP			500,000.00	526,200.00
CCO HLDGS LLC/CAP CORP			150,000.00	155,625.00
CEMEX FINANCE LLC			300,000.00	330,000.00
CEMEX SAB DE CV			400,000.00	379,000.00
CENTENE CORP			500,000.00	521,250.00
CENTENE CORP			250,000.00	255,000.00
CENTURYLINK INC			250,000.00	252,187.50
CENTURYLINK INC			250,000.00	242,735.00
CHARTER COMM OPT LLC/CAP			500,000.00	537,368.00
CHENIERE CORP CHRISTI HD			750,000.00	770,160.00
CHS/COMMUNITY HEALTH SYS			1,032,000.00	1,024,260.00
CHS/COMMUNITY HEALTH SYS			200,000.00	195,750.00
CHS/COMMUNITY HEALTH SYS			30,000.00	30,431.40
CINEMARK USA INC			950,000.00	940,500.00
CINEMARK USA INC			75,000.00	76,312.50
CIT GROUP INC			500,000.00	523,125.00
CIT GROUP INC			494,000.00	502,645.00
CIT GROUP INC			99,000.00	101,997.72
CITIGROUP INC			1,000,000.00	977,500.00
CLEAN HARBORS INC			300,000.00	306,936.00
CLEAN HARBORS INC			200,000.00	204,750.00
CNH INDUSTRIAL CAPITAL L			350,000.00	351,750.00
COMMSCOPE INC			500,000.00	515,000.00
COMMSCOPE INC			500,000.00	510,750.00
CONCHO RESOURCES INC			1,000,000.00	1,002,500.00
CONSTELLATION BRANDS INC			1,425,000.00	1,482,000.00
CONSTELLIUM NV			1,050,000.00	1,082,812.50
CONTINENTAL RESOURCES			1,000,000.00	977,500.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
COTT BEVERAGES INC			1,275,000.00	1,329,187.50
COTT BEVERAGES INC			250,000.00	250,000.00
CROWN AMER/CAP CORP IV			1,000,000.00	1,020,000.00
D.R. HORTON INC			1,000,000.00	1,036,250.00
D.R. HORTON INC			20,000.00	20,300.00
DANA INC			1,500,000.00	1,538,250.00
DANA INC			350,000.00	332,500.00
DENBURY RESOURCES INC			400,000.00	276,000.00
DISH DBS CORP			500,000.00	486,250.00
DOLLAR TREE INC			2,444,000.00	2,596,750.00
DOLLAR TREE INC			308,000.00	317,240.00
DS SERVICES OF AMERICA I			500,000.00	561,250.00
DYNEGY INC			250,000.00	250,312.50
ENTERPRISE PRODUCTS OPER			200,000.00	210,798.80
ENVISION HEALTHCARE CORP			200,000.00	201,000.00
EP ENER/EVEREST ACQ FIN			1,000,000.00	707,500.00
EQUINIX INC			900,000.00	929,250.00
EQUINIX INC			448,000.00	462,560.00
FED REPUBLIC OF BRAZIL			2,111.13	2,206.13
FERRARA CANDY			14,000,000.00	13,860,000.00
FIAT CHRYSLER AUTOMOBILE			150,000.00	151,687.50
FIBRIA OVERSEAS FINANCE			250,000.00	255,625.00
FIRST DATA CORPORATION			500,000.00	501,250.00
FIRST DATA CORPORATION			260,000.00	271,567.40
FREEMPORT MCMORAN INC			200,000.00	198,500.00
FRONTIER COMMUNICATIONS			900,000.00	986,130.00
FRONTIER COMMUNICATIONS			550,000.00	518,519.10
FRONTIER COMMUNICATIONS			100,000.00	106,750.00
GENERAL MOTORS CO			300,000.00	319,362.30
GLENORE FINANCE CANADA			2,000,000.00	1,992,500.00
GMAC CAPITAL TRUST I			20,000.00	496,400.00
GOODYEAR TIRE + RUBBER			2,000,000.00	2,065,000.00
GOODYEAR TIRE + RUBBER			1,125,000.00	1,146,093.75
GRAPHIC PACKAGING INTL			250,000.00	261,405.00
GRAY TELEVISION INC			652,000.00	679,710.00
GRAY TELEVISION INC			250,000.00	250,625.00
HANESBRANDS INC			1,300,000.00	1,303,250.00
HCA HOLDINGS INC			1,050,000.00	1,120,875.00
HCA INC			1,500,000.00	1,537,500.00
HCA INC			198,000.00	219,037.50
HD SUPPLY INC			1,500,000.00	1,560,000.00
HD SUPPLY INC			300,000.00	314,220.00
HEALTHSOUTH CORP			1,800,000.00	1,764,000.00
HEALTHSOUTH CORP			239,000.00	247,365.00
HERC RENTALS INC			600,000.00	601,450.80
HERC RENTALS INC			500,000.00	501,828.71
HERTZ CORP			600,000.00	619,500.00
HERTZ CORP			500,000.00	512,500.00
HERTZ CORP			500,000.00	509,375.00
HILCORP ENERGY I/HILCORP			1,000,000.00	955,000.00
HILCORP ENERGY I/HILCORP			800,000.00	745,920.00
HILTON WORLDWIDE FIN LLC			575,000.00	595,125.00
HUNTINGTON INGALLS INDUS			1,000,000.00	1,057,500.00
HUNTINGTON INGALLS INDUS			500,000.00	523,125.00
INTESA SANPAOLO SPA			500,000.00	457,748.50
ISHARES IBOXX HIGH YIELD COR			304,118.00	25,755,753.42
ISHARES JP MORGAN USD EMERGING			385,875.00	44,433,506.25
JAGUAR LAND ROVER AUTOMO			200,000.00	202,250.00
JC PENNEY CORP INC			500,000.00	503,125.00
JPMORGAN CHASE + CO			1,107,000.00	1,141,593.75
JPMORGAN CHASE + CO			24,000.00	22,950.00
KB HOME			1,000,000.00	1,005,000.00
KFC HLD/PIZZA HUT/TACO			300,000.00	307,500.00
KFC HLD/PIZZA HUT/TACO			300,000.00	305,250.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
KLX INC			400,000.00	392,000.00
L BRANDS INC			732,000.00	787,632.00
LAMAR MEDIA CORP			550,000.00	572,000.00
LAREDO PETROLEUM INC			500,000.00	467,500.00
LEAR CORP			500,000.00	513,750.00
LENNAR CORP			40,000.00	41,666.00
LENNAR CORP			12,000.00	12,454.80
LEVEL 3 FINANCING INC			600,000.00	606,000.00
LEVEL 3 FINANCING INC			500,000.00	504,690.00
LEVI STRAUSS + CO			1,500,000.00	1,591,875.00
LIFEPOINT HEALTH INC			250,000.00	260,625.00
LOUISIANA PACIFIC CORP			1,400,000.00	1,447,250.00
MARATHON OIL CORP			1,850,000.00	1,916,672.15
MATCH GROUP INC			750,000.00	780,000.00
MEDNAX INC			400,000.00	405,000.00
MERITOR INC			200,000.00	187,000.00
MGM GROWTH/MGM FINANCE			250,000.00	264,375.00
MGM RESORTS INTL			590,000.00	641,625.00
MPLX LP			500,000.00	487,080.50
MSCI INC			750,000.00	778,125.00
NABORS INDUSTRIES INC			200,000.00	199,690.60
NBTY INC			500,000.00	500,625.00
NEIMAN MARCUS GROUP LTD			791,000.00	644,665.00
NEIMAN MARCUS GROUP LTD			200,000.00	152,000.00
NEW GOLD INC			600,000.00	585,000.00
NIELSEN FINANCE LLC/CO			500,000.00	510,000.00
NIELSEN FINANCE LLC/CO			325,000.00	331,093.75
NOVA CHEMICALS CORP			600,000.00	594,000.00
NRG ENERGY INC			500,000.00	517,500.00
NXP BV/NXP FUNDING LLC			500,000.00	506,250.00
NXP BV/NXP FUNDING LLC			200,000.00	209,000.00
PARTY CITY HOLDINGS INC			1,850,000.00	1,914,750.00
PBF HOLDING CO LLC			750,000.00	724,687.50
PENSKE AUTOMOTIVE GROUP			900,000.00	855,000.00
PENSKE AUTOMOTIVE GROUP			750,000.00	723,750.00
PETSMART INC			2,200,000.00	2,266,000.00
PINNACLE ENTERTAINMENT I			750,000.00	748,125.00
PINNACLE FOODS FINANCE L			150,000.00	152,062.50
PLAINS ALL AMER PIPELINE			750,000.00	797,631.75
POST HOLDINGS INC			1,250,000.00	1,373,437.50
QUINTILES IMS INC			420,000.00	427,350.00
REGAL ENTERTAINMENT GRP			600,000.00	591,000.00
REGAL ENTERTAINMENT GRP			48,000.00	49,080.00
REPUBLIC OF PHILIPPINES			1,000.00	1,094.81
REYNOLDS GRP ISS/REYNOLD			750,000.00	774,375.00
REYNOLDS GRP ISS/REYNOLD			214,000.00	220,955.00
RFCSP STRIP PRINCIPAL			53,000,000.00	50,597,404.00
RFCSP STRIP PRINCIPAL			34,100,000.00	33,006,276.60
RFCSP STRIP PRINCIPAL			1,200,000.00	1,131,609.60
RITE AID CORP			2,100,000.00	2,241,750.00
RITE AID CORP			500,000.00	526,250.00
ROYAL BK SCOTLND GRP PLC			800,000.00	818,190.40
ROYAL BK SCOTLND GRP PLC			543,000.00	529,480.93
ROYAL BK SCOTLND GRP PLC			200,000.00	203,226.40
ROYAL CARIBBEAN CRUISES			1,550,000.00	1,631,375.00
RSP PERMIAN INC			1,000,000.00	1,030,000.00
RUSSIAN FEDERATION			31,950.04	38,979.05
SABINE PASS LIQUEFACTION			750,000.00	752,812.50
SABINE PASS LIQUEFACTION			500,000.00	496,250.00
SABINE PASS LIQUEFACTION			350,000.00	353,500.00
SALLY HOLDINGS/SALLY CAP			1,000,000.00	1,047,500.00
SALLY HOLDINGS/SALLY CAP			500,000.00	518,125.00
SBA COMMUNICATIONS CORP			864,000.00	861,840.00
SBA COMMUNICATIONS CORP			100,000.00	103,250.00

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
SBA TELECOMMUNICATIONS			300,000.00	309,000.00
SEALED AIR CORP			900,000.00	931,500.00
SEALED AIR CORP			500,000.00	520,625.00
SENSATA TECHNOLOGIES BV			300,000.00	301,317.00
SENSATA TECHNOLOGIES BV			200,000.00	207,624.00
SFR GROUP SA			750,000.00	741,562.50
SHORT TERM INVESTMENT POOL			2,005,851.21	2,005,851.21
SHORT TERM INVESTMENT POOL			4,142,893.85	4,142,893.85
SHORT TERM INVESTMENT POOL			2,328,343.84	2,328,343.84
SILGAN HOLDINGS INC			585,000.00	598,893.75
SINCLAIR TELEVISION GROU			600,000.00	613,500.00
SINCLAIR TELEVISION GROU			300,000.00	309,000.00
SIRIUS XM RADIO INC			500,000.00	516,875.00
SIRIUS XM RADIO INC			500,000.00	496,250.00
SOC QUIMICA Y MINERA DE			500,000.00	526,250.00
SPRINT COMMUNICATIONS			3,000,000.00	2,360,700.00
SPRINT COMMUNICATIONS			1,000,000.00	1,006,250.00
SPRINT COMMUNICATIONS			700,000.00	745,500.00
SPRINT COMMUNICATIONS			450,000.00	471,145.50
SPRINT COMMUNICATIONS			200,000.00	204,820.00
SPRINT COMMUNICATIONS			200,000.00	178,000.00
STANDARD INDUSTRIES INC			1,662,000.00	1,691,085.00
STANDARD INDUSTRIES INC			350,000.00	359,625.00
STATE STR INSTL LIQUID RESVS			1,526.68	1,526.68
STATE STR INSTL LIQUID RESVS			1,765,827.93	1,765,827.93
STEEL DYNAMICS INC			500,000.00	511,250.00
STERIGENICS NORDION HOLD			600,000.00	607,500.00
STRIPS			30,000,000.00	29,091,300.30
STRIPS			30,000,000.00	28,945,200.30
STRIPS			23,000,000.00	22,991,029.77
STRIPS			22,000,000.00	13,386,120.22
STRIPS			10,000,000.00	6,378,799.80
STRIPS			6,000,000.00	3,604,920.06
SUBURBAN PROPANE PARTNRS			250,000.00	245,625.00
SUNOCO LP/FINANCE CORP			1,200,000.00	1,197,000.00
T MOBILE USA INC			1,000,000.00	1,052,500.00
T MOBILE USA INC			1,000,000.00	1,051,550.00
T MOBILE USA INC			800,000.00	834,496.00
T MOBILE USA INC			300,000.00	309,375.00
TELEFLEX INC			500,000.00	505,000.00
TENET HEALTHCARE CORP			1,874,000.00	1,919,538.20
TENET HEALTHCARE CORP			800,000.00	819,840.00
TESORO CORP			250,000.00	255,000.00
TESORO LOGISTICS LP/CORP			565,000.00	591,837.50
TESORO LOGISTICS LP/CORP			315,000.00	326,025.00
TRANSDIGM INC			275,000.00	279,812.50
TRANSDIGM INC			125,000.00	124,687.50
TREEHOUSE FOODS INC			100,000.00	106,000.00
TSY INFL IX N/B			32,807,400.00	35,103,918.00
TSY INFL IX N/B			25,044,096.00	25,427,521.11
TSY INFL IX N/B			20,538,180.00	20,672,910.46
TSY INFL IX N/B			11,400,040.00	14,909,086.31
TSY INFL IX N/B			13,740,220.00	14,010,764.93
TSY INFL IX N/B			8,408,456.10	11,645,711.70
TSY INFL IX N/B			10,532,400.00	10,601,492.54
TSY INFL IX N/B			9,362,430.00	9,574,582.66
TSY INFL IX N/B			8,291,200.00	8,409,100.86
TSY INFL IX N/B			6,046,265.28	7,428,381.06
TSY INFL IX N/B			6,178,027.48	7,383,731.32
TSY INFL IX N/B			5,461,950.00	7,208,080.80
TSY INFL IX N/B			6,942,324.00	7,089,036.13
TSY INFL IX N/B			5,531,300.00	5,908,092.16
TSY INFL IX N/B			5,307,000.00	5,586,466.62
TSY INFL IX N/B			5,293,450.00	5,307,530.58

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
TSY INFL IX N/B			3,514,625.64	4,137,909.35
TSY INFL IX N/B			3,069,676.10	3,893,208.80
TSY INFL IX N/B			2,602,485.94	3,816,701.78
TSY INFL IX N/B			3,678,530.24	3,748,091.25
TSY INFL IX N/B			2,646,725.00	2,653,765.29
TSY INFL IX N/B			2,539,725.00	2,550,442.64
TSY INFL IX N/B			1,935,520.50	2,009,012.21
TSY INFL IX N/B			1,406,089.45	1,521,866.86
TSY INFL IX N/B			109,652.80	114,175.98
TSY INFL IX N/B			107,794.96	108,115.11
UNITED RENTALS NORTH AM			950,000.00	935,750.00
UNITED RENTALS NORTH AM			200,000.00	213,500.00
UNIVERSAL HEALTH SVCS			500,000.00	501,250.00
UNIVISION COMMUNICATIONS			600,000.00	595,500.00
UNIVISION COMMUNICATIONS			368,000.00	384,560.00
UNIVISION COMMUNICATIONS			230,000.00	227,412.50
US TREASURY N/B			45,000,000.00	46,169,100.00
US TREASURY N/B			22,000,000.00	22,455,180.00
USG CORP			1,000,000.00	1,047,500.00
USG CORP			500,000.00	548,125.00
VALEANT PHARMACEUTICALS			1,000,000.00	967,500.00
VALEANT PHARMACEUTICALS			500,000.00	427,187.50
VIRGIN MEDIA SECURED FIN			1,150,000.00	1,118,375.00
VIRGIN MEDIA SECURED FIN			350,000.00	338,625.00
WATCO COS LLC/FINANCE CO			1,100,000.00	1,089,000.00
WELLS FARGO + COMPANY			80,000.00	2,168,800.00
WILLIAM CARTER			720,000.00	745,200.00
WINDSTREAM SERVICES LLC			300,000.00	282,750.00
WINDSTREAM SERVICES LLC			300,000.00	270,000.00
ZF NA CAPITAL			1,564,000.00	1,584,519.68
FIXED INCOME - EXTERNALLY MANAGED FUNDS				
NOMURA HIGH YIELD TR			34135796.43	38,373,892.10
GOLDMAN SACHS HI YLD			18965.416	15,125.75
EATON VANCE HIGH YLD			379696.843	34,812,431.77
TOTAL FIXED INCOME				815,870,466.19

ALTERNATIVE ASSETS

Individual holdings may include multiple alternative investment vehicles.

PRIVATE EQUITY

58.COM INC ADR				907,612.42
ARES IV				19,027,312.50
ARSENAL CAPITAL PARTNERS II				41,075,123.83
ARSENAL CAPITAL PARTNERS III				70,229,160.72
BERKSHIRE FUND VIII				66,744,847.37
BERKSHIRE PARTNERS VII				13,579,779.01
BIOLOGICAL DYNAMICS				9,000,000.00
CANAAN VII				497,329.40
FOUNTAINVEST FUND II				44,408,648.75
GENSTAR CAPITAL PARTNERS V				51,558,903.52
GENSTAR CAPITAL PARTNERS VI				66,169,645.72
JLL V				12,418,377.03
JLL VI				41,312,573.75
MADISON DEARBORN VI				4,358,943.90
MISSION BAY CAPITAL II				1,341,254.00
ROUND TABLE II				19,794,257.00
SEQUOIA PRIVATE EQUITY FUNDS				132,819,330.31
SG GROWTH PARTNERS I				23,677,480.77
SG GROWTH PARTNERS II				52,651,732.41

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
SG GROWTH PARTNERS III				19,785,688.82
SHAMROCK II				31,046,450.77
SHASTA INVESTMENT LP				101,417,000.36
SHUTTERSTOCK INC				370,659.40
SYCAMORE PARTNERS				48,562,599.93
SYCAMORE PARTNERS II				7,160,548.27
THE COLUMN GROUP				47,304,891.15
THE COLUMN GROUP II				53,591,888.60
THE COLUMN GROUP III				981,079.00
THE HOUSE FUND				250,000.00
VESTAR VI				22,426,981.50
WARBURG X				1,079,076.96
WATER STREET CAPITAL PARTNERS				3,075,057.27
WATER STREET HEALTHCARE III				23,387,611.02
WATER STREET PARTNERS II				33,453,553.52

ABSOLUTE RETURN

ASM COPT II				8,769,334.37
BFAM ASIA OPPORTUNITY FUND LTD				144,972,411.53
BIWA FUND LIMITED				212,655,010.46
BLACKSTONE STRAT ALLIANCE II				17,916,326.07
DISCOVERY GLOBAL OPP				80,298,817.36
ELLIOT INTERNATIONAL				80,472,504.37
FALCON EDGE GLOBAL				49,565,857.38
GLG EUROPEAN DISTRESSED				64,872,890.09
HAZELTON FUND				96,708,781.95
KEPOS ALPHA FUND				130,220,756.85
KEY SQUARE INTERNATIONAL				194,037,945.09
NEWBERRY KINCAID				199,930,733.17
SENATOR GLOBAL OPPORTUNITY				106,067,979.83
TAYLOR WOODS FUND				66,572,813.89
WANAKA FUND				87,001,537.41
YORK EUROPEAN DISTRESSED CREDIT				9,521,994.51
YORK TOTAL RETURN				106,391,101.36

REAL ASSETS

AG NET LEASE REALTY FUND II				6,053,520.90
AMERRA CAPITAL				13,482,417.72
BTG PACTUAL				2,190,685.45
CASA EXPLORATION REAL ASSET				323,737.29
CD CAPITAL FUND II				3,605,850.81
CHAMBERS ENERGY II				6,370,895.79
DRUG ROYALTY III				917,690.94
EMG FUND II				13,930,594.77
EMG FUND III				14,815,485.17
ENCAP FLATROCK FUND II				2,389,744.44
ENCAP FLATROCK FUND III				1,122,828.66
ENERVEST FUND XII				1,186,941.75
ENERVEST FUND XIII				1,653,115.40
EQT INFRASTRUCTURE FUND II				3,628,075.80
FOUNDATION ENERGY FUND III				540,749.77
FOUNDATION ENERGY FUND IV				1,798,924.25
GIP FUND I				558,659.43
GIP FUND II				10,143,372.98
JOG FUND V				719,344.92
JOG FUND VI				1,410,988.70
LUXEMBOURG COMPANY				16,247.07
MERIT ENERGY PARTNERS B				643,474.41
MERIT ENERGY PARTNERS G				965,590.73
MERIT ENERGY PARTNERS H				1,683,752.24
MOLPUS SEVEN STATES TIMBERLAND				12,629,464.39
NGP FUND X				5,094,498.75

Security Name	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
ORBIMED ROYALTIES FUND I				7,922,242.18
ORION RESOURCES FUND I				3,194,876.87
ORION RESOURCES FUND I A				3,334,512.56
PINE BROOK RESOURCES				7,296,730.22
RED KITE MINE FINANCE FUND I				13,884,741.68
RIDGEWOOD ENERGY FUND II				7,283,821.88
RMS FOREST GROWTH CHINA				2,157,895.92
RMS OPPORTUNITY FUND I				6,537,826.22
SANKATY MANAGED ACCOUNT				4,213,371.79
SFC ENERGY PARTNERS II				663,353.39
TRINITAS ADVANTAGED				16,123,091.95
WARBURG PINCUS ENERGY				1,714,608.08

REAL ESTATE

AMB US LOGISTICS FUND				12,048,737.80
BLACKSTONE REAL EST PARTNER VI				5,743,420.12
BLACKSTONE REAL ESTATE PRTN V				28,502,152.53
BLACKSTONE REAL ESTATE VII				8,331,834.17
BROADWAY FRANKLIN LLC				28,367,185.53
BUCHANAN STREET PARTNERS SEPARATE ACCOUNT				4,408,701.55
CERBERUS REAL ESTATE III				16,071,556.11
CIM FUND III				5,095,693.76
CIM FUND VIII				9,936,825.84
CIM URBAN REIT LLC				36,946,756.69
CORNERSTONE REAL ESTATE ADVISORS SEPARATE ACCOUNT				80,624,085.14
EMMES ASSET MANAGEMENT SEPARATE ACCOUNT				29,732,430.54
HEITMAN AMERICA REAL ESTATE TR				13,785,023.77
CLARION PARTNERS SEPARATE ACCOUNT				49,491,465.17
JP MORGAN INVESTMENT MANAGEMENT SEPARATE ACCOUNT				3,439,961.70
KSL CAPITAL PARTNERS II				2,089,247.06
KSL CAPITAL PTNRS III				5,491,606.34
LION INDUSTRIAL TRUST				27,456,925.77
LIONSTONE SEPARATE ACCOUNT				41,559,126.10
METRO WORKFORCE HOUSING FUND				1,312,870.24
PRISA II PRUDENTIAL REAL EST.				9,438,635.31
PRISA				25,017,582.52
PRUDENTIAL SNR HSING PTNRS III				7,928.28
ROCKPOINT REAL ESTATE FUND III				528,009.08
ROCKPOINT REAL ESTATE IV				5,058,324.87
TA ASSOCIATES REALTY SEPARATE ACCOUNT				8,884,287.14
TRIPACIFIC CAPITAL ADVISORS				7,511,199.12
TRIPACIFIC FUND 2				20,161,936.11
TRIPACIFIC PORT IMPERIAL				23,589,181.93
WALTON STREET VI				2,973,603.11
WESTBROOK REAL ESTATE FD VIII				4,796,278.91
WESTBROOK REAL ESTATE FUND IX				18,513,258.37
WESTBROOK REAL ESTATE FUND VII				1,372,309.37

TOTAL ALTERNATIVE ASSETS 3,441,934,060.03

TOTAL SECURITIES 8,474,840,494.67

CASH & CASH EQUIVALENTS 636,780,294.56

ACCOUNTS RECEIVABLE & ACCRUED INCOME 5,179,417.37

ACCOUNTS PAYABLE (7,598,884.36)

TOTAL NET ASSETS 9,109,201,322.23