

The Regents of the University of California
Alternative Investment Fees and Expenses, Inception to 6/30/17
(Investments made on or after January 1, 2017)

Investment Name	Address	Vintage Year	Commitments	Contributions	Distributions	Distributions + Remaining Value	Total Gain/Loss	Investment Multiple
§6254.26(b)(1)	§6254.26(b)(1)	§6254.26(b)(1)	§6254.26(b)(2)	§6254.26(b)(3)	§6254.26(b)(4)	§6254.26(b)(5)	§6254.26(b)(9)	§6254.26(b)(7)
Alamosa I LP	780 3rd Ave #27, New York, NY 10017	2017	212,300,000.00	51,188,570.00	-	52,325,448.00	1,136,878.00	1.02
Falcon CI II, L.P.	660 Madison Ave, New York, NY 10065	2017	37,663,213.23	62,100,000.00	-	62,272,551.68	172,551.68	1.00
Key Square Master Fund SPV I LP	650 Madison Avenue 18th Floor, New York, NY 10022	2017	100,000,000.00	100,000,000.00	-	94,161,431.65	(5,838,568.35)	0.94
Gaw Capital	818 W 7th St #410, Los Angeles, CA 90017	2017	45,372,000.00	43,965,406.00	-	43,950,406.00	(15,000.00)	1.00
A&E Real Estate Partnership Fund II	5 Bryant Park, 1065 6th Ave, New York, NY 10018	2017	100,000,000.00	13,764,494.48	-	13,363,173.00	(401,321.48)	0.97
Warburg Pincus Private Equity XII	450 Lexington Ave, New York, NY 10017	2017	50,000,000.00	15,164,872.00	135,000.00	15,611,574.00	446,702.00	1.03
ZEI ES Co-Invest C, LP	Two North Riverside Plaza, Suite 700, Chicago, IL 60606	2017	19,467,848.94	19,467,848.94	-	19,467,848.94	-	1.00

Investment Name	Net IRR ¹	Gross IRR ¹	Management Fees	Partnership Expenses	Profit Sharing Paid	Fees Paid by Portfolio Companies	Mgmt Fees Direct ²	Mgmt Fees Indirect ³	Exp and Carry Direct ²	Exp and Carry Indirect ³	Fees and Exp (Total)
§6254.26(b)(1)	§7514.7(b) & §6254.26(b)(6)	§7514.7(b)	§6254.26(b)(8)	§6254.26(b)(8)	§7514.7(a)(3)	§7514.7(a)(4)	§7514.7(a)(1)	§7514.7(a)(2)	§7514.7(a)(1)	§7514.7(a)(2)	§6254.26(b)(8)
Alamosa I LP	3.69%	4.7%	103,674.00	129,574.00	-	-	-	103,674.00	-	129,574.00	233,248.00
Falcon CI II, L.P.	0.28%	0.37%	-	33,639.86	-	-	-	-	-	33,639.86	33,639.86
Key Square Master Fund SPV I LP	-6.21%	-5.76%	-	259,645.70	-	-	-	-	-	259,645.70	259,645.70
Gaw Capital	-0.04%	0.0%	-	15,000.00	-	-	-	-	15,000.00	-	15,000.00
A&E Real Estate Partnership Fund II	-3.87%	0.0%	301,274.84	39,026.00	-	740.00	301,274.84	-	-	39,766.00	341,040.84
Warburg Pincus Private Equity XII	6.43%	12.1%	1,109,452.00	149,194.00	-	-	175,702.00	933,750.00	114,824.00	34,370.00	1,258,646.00
ZEI ES Co-Invest C, LP	-0.49%	0.00%	-	71,866.38	-	-	-	-	-	71,866.38	71,866.38
Total			1,514,400.84	697,945.95	-	740.00	476,976.84	1,037,424.00	129,824.00	568,861.95	2,213,086.79

Footnotes

¹Gross & net IRR was calculated by UC Regents or related party

²Includes fees and expenses directly invoiced to UC Regents in capital calls or distribution notices

³Includes all fees and expenses disclosed by general partners on the ILPA Template that was not invoiced directly

The Regents of the University of California
Alternative Investment Fees and Expenses, Inception to 6/30/17
(Investments made prior to January 1, 2017)

Investment Name	Net IRR ¹	Gross IRR ²	Management Fees	Partnership Expenses	Profit Sharing Paid	Fees Paid by Portfolio		Mgmt Fees Direct ³	Mgmt Fees Indirect ⁴	Exp and Carry Direct ³	Exp and Carry Indirect ⁴
						Companies					
A E NYC Workforce Housing	-2.34%		131,834.27	657,348.52	-	-	980,056.00	93,032.85	38,801.42	657,348.52	980,056.00
ACP Production Chemicals Platform	-17.06%		-	-	-	-	-	-	-	-	-
AG Net Lease Realty Fund II	8.62%		4,444,383.10	955,595.50	2,795,173.15	-	-	-	4,444,383.10	178,117.50	3,572,651.15
Alpha Private Equity Fund VI*											-
AMB US Logistics Fund (Prologis)*											-
Amerra Capital*											-
Apollo Investment Fund VI, L.P.	9.03%		3,496,551.82	813,416.09	9,008,875.00	4,312,420.01	688,184.00	2,808,367.82	86,313.02	14,048,398.08	
Apollo Investment Fund VII, L.P.	23.46%		1,995,847.71	533,089.25	5,551,552.98	1,041,751.49	1,109,508.35	886,339.36	423,660.07	6,702,733.65	
Apollo Investment Fund VIII	13.29%		3,453,132.39	1,025,734.11	405,754.97	902,609.64	2,701,042.76	752,089.63	753,371.61	1,580,727.11	
Ares Corporate Opportunities Fund II, L.P.*											-
Ares Corporate Opportunities Fund III, L.P.*											-
Ares Corporate Opportunities Fund IV, L.P.*											-
Arsenal Capital Partners IV	4.26%		2,543,483.24	841,372.50	-	-	673,189.50	1,870,293.74	841,372.50	-	-
Bain Capital Europe Fund III, L.P.*											-
Bain Capital Fund IX, LP*											-
Bain Capital Fund VIII Coinvestment	12.51%		772,082.40	48,749.60	-	-	772,082.40	-	48,749.60	-	-
Bain Capital Fund VIII, L.P.*											-
Bain Capital Fund X, L.P.*											-
Bain Capital Fund XI, L.P.*											-
Bain Capital IX Coinvestment Fund, LP	7.32%		526,500.00	62,250.00	-	-	526,500.00	-	62,250.00	-	-
Bain Capital X Coinvestment Fund, LP	1.63%		-	-	-	-	-	-	-	-	-
Barings Core I.M.A.	14.70%		9,120,639.93	865,239.70	-	-	9,120,639.93	-	865,239.70	-	-
BG Special Situations BO*											-
BG Special Situations VC*											-
Blackstone Capital Partners IV, L.P.	36.10%		720,673.16	1,432,225.65	-	-	720,673.16	-	1,432,225.65	-	-
Blackstone Capital Partners V, L.P.	7.82%		4,801,043.00	5,749,555.65	-	-	4,801,043.00	-	5,749,555.65	-	-
Blackstone Capital Partners VI, L.P.	12.37%		2,325,454.00	393,220.00	824,620.00	916,303.85	1,451,193.69	874,260.31	1,194,062.55	940,081.30	
Blackstone Real Estate Partners V	10.75%		3,996,514.00	-	10,227,774.82	-	3,211,357.26	785,156.74	10,227,774.82	-	-
Blackstone Real Estate Partners VI	12.84%		6,583,212.86	3,133,992.24	23,593,300.47	-	6,583,212.86	-	2,734,000.95	23,993,291.75	
Blackstone Real Estate Partners VII	16.99%		1,998,493.60	14,716.35	2,244,815.29	-	1,998,493.60	-	2,259,531.64	-	-
Blackstone Strategic Capital Holdings*											-
Bow Ventures Fund I*											-
Breg, Inc	13.39%		-	-	-	-	-	-	-	-	-
BTG Pactual	-25.12%		945,947.47	595,681.65	-	-	945,947.47	-	595,681.65	-	-
Buchanan Fund V	-0.8%		3,909,150.82	585,979.80	-	-	-	3,909,150.82	396,363.12	189,616.68	
Buchanan Value Added I.M.A.	18.4%		5,404,981.00	693,792.00	-	-	3,828,374.12	1,576,606.88	565,567.03	128,224.97	
Caduceus Private Equity Investments III	18.01%		422,394.73	1,163,025.95	-	-	422,394.73	-	1,163,025.95	-	-
Caduceus Private Equity Investments IV	33.06%		866,862.73	796,100.03	-	-	866,862.73	-	796,100.03	-	-
Canaan IX, L.P.	27.67%		2,398,224.00	180,217.00	829,174.00	-	-	2,398,224.00	-	1,009,391.00	
Canaan VII, L.P.	15.31%		7,002,976.00	1,041,855.00	12,437,585.00	-	-	7,002,976.00	-	13,479,440.00	
Canaan VIII, L.P.	10.92%		6,336,441.00	10,396.00	5,450,343.00	-	-	6,336,441.00	-	5,860,739.00	
Capri Urban Investors	-4.25%		5,657,828.92	400,589.62	-	-	942,837.84	4,714,991.08	-	400,589.62	
CD Capital Fund II*											-
Cerberus Inst. RE Partners III, L.P.	11.58%		3,938,178.98	2,877,530.00	-	-	1,645,845.77	2,292,333.22	2,399,576.78	477,953.22	
Chambers Energy Capital II, L.P.*											-
Charlesbank Equity Fund VI, LP*											-
Charlesbank Equity Fund VII, LP*											-
CIM Fund III, L.P.	10.50%		6,827,439.45	2,427,997.53	-	-	5,234,827.45	1,592,612.00	-	2,427,997.53	
CIM Fund VIII, L.P.	5.62%		4,327,294.00	181,058.00	-	-	4,327,294.00	-	-	181,058.00	
CIM Urban REIT, LLC	6.14%		7,962,120.10	2,534,523.08	-	4,751,079.13	-	7,962,120.10	-	7,285,602.21	
Claremont Creek Ventures II, L.P.*											-
Claremont Creek Ventures*											-
Clarion Partners Core I.M.A.	10.9%		28,603,555.18	3,578,467.85	-	-	28,603,555.18	-	3,578,467.85	-	-
Colony American Homes III	-63.01%		746,021.26	285,220.81	-	-	-	746,021.26	-	285,220.81	
Colony Capital VIII	-11.93%		3,475,102.00	340,463.00	-	-	555,909.79	2,919,192.21	206,840.86	133,622.14	
Cordoba	44.19%		-	-	-	-	-	-	-	-	-
Cornerstone Apartment Venture III	4.32%		-	-	-	-	-	-	-	-	-
Cornerstone Laguna	-1.01%		10,967,008.00	6,484,588.00	-	12,176,008.00	10,207,858.80	759,149.20	-	18,660,596.00	
Cornerstone Patriot Fund	11.16%		6,366,702.00	-	-	-	4,177,445.77	2,189,256.23	-	-	-
Darwin Venture Capital Fund of Funds II*											-
Darwin Venture Capital Fund of Funds*											-
Divco West	4.37%		281,009.74	1,078,415.48	-	-	-	281,009.74	391,922.00	686,493.48	
DRI Drug Royalty III	-2.23%		2,823,974.30	1,105,456.47	-	-	1,890,112.70	933,861.60	481,006.51	624,449.96	
Elliot Fund Limited	8.00%		12,623,758.09	-	14,676,188.52	-	-	12,623,758.09	-	14,676,188.52	
EMG II	17.46%		3,760,711.95	506,536.25	-	-	3,760,711.95	-	506,536.25	-	
Emmes Value-Added I.M.A.	16.8%		5,748,300.00	4,566,730.00	12,103,364.00	-	5,748,300.00	-	1,068,655.74	15,601,438.26	
EnCap Flatrock Midstream Fund II	35.73%		1,248,583.28	43,677.59	1,748,499.67	-	1,057,414.57	191,168.71	1,772,715.52	19,461.74	

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						Companies					
Encap Flatrock Midstream Fund III	19.78%		1,937,019.23	33,188.11	-	-	-	1,937,019.23	-	-	33,188.11
EnerVest Energy Fund XII*											-
EnerVest Energy Fund XIII*											-
EQT Infrastructure II	20.27%		3,206,649.00	838,428.00	1,931,395.00	-	3,137,429.77	69,219.23	1,389,755.97	1,380,067.03	
EQT VI, L.P.	12.97%		3,233,987.95	613,391.48	6,355,933.57	-	2,594,110.74	639,877.21	1,751,782.79	5,217,542.26	
Falcon Edge Global, Ltd.	1.63%		8,147,346.64	-	4,987,628.83	-	-	8,147,346.64	-	4,987,628.83	
Foundation Energy Fund III*											-
Foundation Energy Fund IV*											-
FountainVest China Growth Cap Fund II LP*											-
FountainVest China Growth Capital Fund, L.P.*											-
FountainVest G102 Partners LP	52.11%		-	64,868.00	-	-	-	-	64,868.00	-	-
Genstar Helix Co-Investment	18.15%		-	-	-	-	-	-	-	-	-
Granite Global Ventures II	6.73%		2,362,351.86	436,956.68	1,677,308.42	-	261,169.50	2,101,182.36	186,492.99	1,927,772.11	
Granite Global Ventures III	17.57%		7,023,780.08	691,175.01	3,652,204.02	-	332,112.52	6,691,667.56	1,250,638.53	3,092,740.50	
Granite Global Ventures IV	17.61%		2,825,538.83	266,010.37	-	-	1,669,813.72	1,155,725.11	162,876.48	103,133.89	
Granite Global Ventures V	22.38%		1,118,576.60	376,201.27	-	-	768,393.02	350,183.58	376,201.27	-	
Heitman America Real Estate Trust	7.64%		4,181,799.64	37,135.13	-	-	3,990,838.35	190,961.29	37,135.13	-	
Imaginea Co Investment	-27.14%		-	69,848.75	-	-	-	-	69,848.75	-	-
ING Lion Properties	11.63%		5,111,418.00	-	-	-	5,111,418.00	-	-	-	-
ISS Co-Investment (Vestar)	29.33%		-	-	-	-	-	-	-	-	-
JLL Crown Holdings	11.02%		-	-	-	-	-	-	-	-	-
JLL Pantheon Co-Investment Fund, LP	63.10%		-	-	-	-	-	-	-	-	-
JLL Partners Fund V, L.P.	11.98%		889,839.00	200,000.00	-	-	889,839.00	-	200,000.00	-	-
JLL Partners Fund VI, LP*											-
JLL Partners Fund VII*											-
JOG Limited Partnership No. V	-6.83%		1,312,607.40	58,215.65	-	-	690,951.82	621,655.58	10,437.63	47,778.02	
JOG Limited Partnership No. VI	2.24%		2,020,529.90	97,120.78	-	-	1,670,221.11	350,308.79	44,344.75	52,776.02	
JP Morgan Core I.M.A.	42.6%		1,023,285.52	793,058.94	-	-	1,023,285.52	-	793,058.94	-	-
Kelso Investment Associates VII, L.P.*											-
Kelso Investment Associates VIII, L.P.	7.39%		10,948,486.00	4,795,128.00	-	-	-	10,948,486.00	-	4,795,128.00	
Khosla Ventures III, L.P.	8.62%		5,013,870.75	411,299.00	10,438,769.00	-	-	5,013,870.75	55,383.00	10,794,685.00	
Khosla Ventures IV, L.P.	17.39%		7,315,438.00	512,734.00	-	-	-	7,315,438.00	-	512,734.00	
Khosla Ventures Seed B, L.P.	14.52%		2,295,127.00	398,537.00	-	-	-	2,295,127.00	10,000.00	388,537.00	
Khosla Ventures Seed, L.P.	6.88%		3,285,781.00	105,034.00	-	-	-	3,285,781.00	-	105,034.00	
Khosla Ventures V, L.P.	6.77%		3,225,919.00	129,305.00	-	-	-	3,225,919.00	120,000.00	9,305.00	
KPCB Private Equity Funds*											-
KSL Capital Partners II, L.P.	2.08%		1,396,245.86	5,148,227.86	-	-	1,396,245.86	-	5,148,227.86	-	-
KSL Capital Partners III, L.P.*											-
LBA Realty Fund III, LP	-0.62%		4,847,108.18	41,187.18	-	-	282,427.90	4,564,680.29	41,187.18	-	-
Lime Rock Partners V, LP	-0.13%	3.0%	4,433,930.94	317,799.04	-	28,367.45	4,199,421.50	234,509.44	309,966.63	36,199.86	
Lime Rock Partners VI, LP	8.45%	16.0%	2,949,864.00	342,950.00	1,432,093.00	388,148.00	2,755,440.00	194,424.00	337,029.00	1,826,162.00	
Lion Industrial Trust	14.50%		4,644,622.40	-	-	-	2,146,363.10	2,498,259.30	-	-	-
Lionstone Management	16.2%		15,003,391.50	65,652.91	-	-	15,003,391.50	-	65,652.91	-	-
Lionstone Management Broadway	14.49%		300,348.10	1,839,400.45	-	-	300,348.10	-	1,839,400.45	-	-
LTS Group Holdings	57.47%		-	-	-	-	-	-	-	-	-
Lyceum Capital Fund III A, LP	-3.50%		911,970.32	913,320.70	-	-	911,970.32	-	913,320.70	-	-
MacFarlane Urban Real Estate Fund II*											-
Madison Dearborn Capital Partners IV, LP	14.40%		2,757,091.13	329,847.13	11,109,213.59	-	943,706.54	1,813,384.59	348,941.15	11,090,119.57	
Madison Dearborn Capital Partners V, L.P.	7.08%		7,346,924.00	879,956.00	-	2,597,502.00	5,296,661.26	2,050,262.74	453,857.90	3,023,600.10	
Madison Dearborn Capital Partners VI, LP	23.07%		9,570,172.68	2,142,652.00	21,607,790.14	1,564,242.49	9,413,526.13	156,646.55	899,503.36	24,415,181.27	
MarkWest Utica	13.25%		-	-	-	-	-	-	-	-	-
MDCP Co-Investors (Sage)	60.76%		-	68,409.67	-	-	-	-	68,409.67	-	-
Metropolitan Workforce Housing Fund, LLC	4.18%		2,806,662.60	1,049,371.20	-	-	1,876,396.50	930,266.10	650,775.25	398,595.95	
Molpus - Seven States Timberland	8.17%		4,634,568.56	4,328,051.50	-	-	-	4,634,568.56	257,316.25	4,070,735.25	
Natural Gas Partners Fund X*											-
Neuberger Berman PE Mutual Fund*											-
NM Mariposa Holdings (ACOP IV)	-27.24%		-	-	-	-	-	-	-	-	-
Olympus Growth Fund IV, L.P.	8.82%		1,321,996.85	113,642.24	-	-	1,321,996.85	-	113,642.24	-	-
Olympus Growth Fund V, L.P.	16.16%		9,812,032.08	42,917.97	10,966,112.71	5,812,302.98	7,002,023.06	2,810,009.02	611,505.52	16,209,828.14	
Olympus Growth Fund VI, L.P.	22.40%		2,225,107.00	18,697.00	733,178.00	908,288.00	1,864,232.00	360,875.00	751,875.00	908,288.00	
OrbiMed Royalties Fund I*											-
Orion Resources Fund I - A*											-
Orion Resources Fund I*											-
Owl Rock BDC	7.57%		1,355,645.21	-	-	-	-	1,355,645.21	-	-	-
Owl Rock Management Company	1431.85%		1,008,044.68	-	-	-	-	1,008,044.68	-	-	-
Pine Brook Capital Partners II, L.P.*											-
Pine Brook Capital Partners, LP*											-
Pine Brook Resources Co-Investments	12.79%		-	182,075.95	-	-	-	-	182,075.95	-	-
PRISA I Prudential*											-
PRISA II Prudential Real Estate	6.33%		12,637,200.00	2,637,873.00	-	-	0.00	12,637,200.00	-	2,637,873.00	
Prudential Senior Housing Partners III, LP	0.00%		-	336,803.93	-	-	-	-	336,803.93	-	-

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						Companies					
Red Kite Fund I*											-
Ridgewood Energy Fund II Co-Invest	-1.88%		-	82,874.03	-	-	-	-	-	82,874.03	-
Ridgewood Energy Fund II*											-
RMS Forest Growth China Fund	-6.37%		21,477.80	20,330.66	-	-	-	-	21,477.80	-	20,330.66
RMS Opportunity Fund I, L.P.*											-
RNT Associates	-6.88%		1,503,052.08	442,417.05	-	-	1,110,000.00	393,052.08		442,417.05	-
Rockpoint Real Estate Fund III	14.11%	20.9%	3,578,302.80	1,714,930.95	3,698,005.74	-	3,578,302.80	-		1,000,956.10	4,411,980.59
Rockpoint Real Estate Fund IV	19.91%	28.1%	2,044,932.80	950,547.28	2,534,264.63	28,025.37	2,044,932.80	-	-	-	3,512,837.28
Saguaro Resources	11.79%		-	5,206.92	-	-	-	-	-	5,206.92	-
Sankaty Advisors, LLC*											-
Santa Cruz Nutritionals	15.62%		-	17,500.00	-	-	-	-	-	17,500.00	-
Senior Credit Fund, LLC*											-
Sentient Global Resources Fund III	4.77%		7,244,912.00	991,509.00	-	-	4,885,006.00	2,359,906.00		991,509.00	-
Sentient Global Resources Fund IV	-1.98%		6,362,021.00	614,933.05	-	-	6,362,021.00	-		577,085.00	37,848.05
SFC Energy Partners II LP*											-
Shamrock Capital Growth Fund II, L.P.*											-
Shamrock Capital Growth Fund III, L.P.*											-
Shamrock Clover Co-Invest I, LLC	17.31%		-	66,000.00	-	-	-	-	-	66,000.00	-
Shamrock Mobilitie Co-Investment LLC	16.98%		7,291.67	20,833.50	-	-	7,291.67	-	-	20,833.50	-
Shasta Inv/Duff and Phelps	23.43%		250,000.00	443,176.91	-	-	250,000.00	-	-	443,176.91	-
Source Energy/La Luna	-50.51%		-	245,104.00	-	-	-	-	-	245,104.00	-
Sun Capital Partners IV, L.P.*											-
Sun Capital Partners V, L.P.*											-
Sun Capital Partners VI, L.P.*											-
Sycamore Partners HT, LLC	60.77%		-	-	-	-	-	-	-	-	-
TA Associates Core I.M.A.	10.3%	12.10%	11,788,745.95	9,866.88	-	-	11,788,745.95	-	-	9,866.88	-
TA Management The Ponce Circle*											-
Tallgrass Energy	57.60%		-	-	-	-	-	-	-	-	-
Trinitas Advantaged Agriculture IV	-7.12%		838,022.01	457,973.46	-	-	172,752.48	665,269.53		-	457,973.46
TriPacific Capital Advisors	12.18%	17.4%	6,916,778.35	1,429,148.16	-	440,000.00	440,000.00	6,476,778.35		123,936.89	1,745,211.27
Triton	9.06%		14,093.85	3,125.48	-	-	14,093.85	-	-	3,125.48	-
Vestar Capital Partners V, LP*											-
Vestar Capital Partners VI, LP*											-
W Capital Partners II, L.P.	10.55%		8,674,886.02	1,047,476.61	2,177,447.27	-	474,634.81	8,200,251.21		184,890.69	3,040,033.19
W Capital Partners III, L.P.	14.49%		6,049,308.00	1,726,911.00	3,445,647.00	-	2,266,280.00	3,783,028.00		2,231,832.00	2,940,726.00
Walton Street Real Estate Fund V	-2.51%		9,236,265.30	-	-	-	-	9,236,265.30		-	-
Walton Street Real Estate Fund VI	9.13%	13.3%	3,390,936.88	108,663.37	2,951,185.56	-	-	3,390,936.88		108,663.37	2,951,185.56
Wanaka Fund Ltd	6.40%		2,781,543.53	11,281,465.43	708,771.94	-	-	2,781,543.53		-	11,990,237.38
Warburg Pincus Energy, L.P.*											-
Warburg Pincus IX- BO-40*											-
Warburg Pincus IX- VC-60*											-
Warburg Pincus Private Equity VIII, LP*											-
Warburg Pincus Private Equity X, LP*											-
Warburg Pincus Private Equity XI, LP*											-
WCG	24.60%		-	-	-	-	-	-	-	-	-
Westbrook Real Estate Fund IX, LP	11.63%		2,459,977.60	1,281,349.60	1,326,616.00	-	2,459,977.60	-	-	-	2,607,965.60
Westbrook Real Estate Fund VII, LP	3.11%		4,074,475.50	3,241,350.90	-	-	4,074,475.50	-	-	-	3,241,350.90
Westbrook Real Estate Fund VIII	11.82%		1,963,512.39	1,162,654.72	2,249,066.03	-	1,963,512.39	-	-	-	3,411,720.75
York European Distressed Credit Fund, L.P.	4.83%		764,562.02	501,756.48	-	-	-	764,562.02		-	501,756.48
York Total Return Unit Trust Master Fund	5.73%		22,448,932.54	12,992,951.27	9,790,755.39	-	-	22,448,932.54		-	22,783,706.66
Total			448,410,718.05	120,991,333.87	205,670,406.69	36,847,104.41	227,411,606.74	220,999,111.31		67,843,326.07	295,665,518.91

*Manager was unresponsive to fee transparency disclosure request

Footnotes

¹Net IRR was calculated by UC Regents or related party

²Gross IRR is calculated for funds from 2017 forward unless directly received from GP financial statements

³Includes fees and expenses directly invoiced to UC Regents in capital calls or distribution notices

⁴Includes all fees and expenses disclosed by general partners on the ILPA Template that was not invoiced directly