

Project Name: { }

Project No.: { }

**SELECTION OF RETENTION OPTIONS**

I (we): \_\_\_\_\_  
(Design Builder)

SELECT OPTION 1 \_\_\_\_\_ Check here for Option 1

University will withhold retention

OR SELECT OPTION 2 \_\_\_\_\_ Check here for Option 2

herewith elect to substitute securities in the form of: \_\_\_\_\_  
in lieu of retention being withheld by (Type of security)  
University for the above-referenced project.

OR SELECT OPTION 3 \_\_\_\_\_ Check here for Option 3

herewith elect to have retention on the above-referenced  
project paid directly into the Escrow Account. \_\_\_\_\_  
(Type of security to be purchased)

An Escrow Account will be opened with: \_\_\_\_\_  
(Name of state or federally chartered bank in California)

whose address is: \_\_\_\_\_  
(Street)

\_\_\_\_\_  
(City, County)

\_\_\_\_\_  
(State, Zip Code)

On Behalf of Design Builder\*

On Behalf of University  
Acknowledged and Approved

\_\_\_\_\_  
(Name) (Name)

\_\_\_\_\_  
(Title) (Title)

\* Signature shall be by the authorized party who will sign the Escrow Agreement.

IF OPTION 2 OR OPTION 3 IS SELECTED,  
ESCROW AGREEMENT FORMS WILL BE SENT TO DESIGN BUILDER.