Ronald Reagan-UCLA Medical Center
Financing Completion & Occupancy

Presentation to the Committee on Grounds and Buildings
November 18, 2008
Project Description

- **519 Bed** (445 acute care beds, 74 Psychiatric beds)
  State of the Art Academic Medical Center
- **1.26M gross square feet**
- Replaces existing UCLA Medical Center
  Mattel Children’s Hospital
  Resnick Neuropsychiatric Hospital
- Existing Medical Center damaged in 1994 Northridge Earthquake
Ronald Reagan-UCLA Medical Center

Proposed Budget Changes

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Approved Budget (Nov. 2006)</td>
<td>$829,300,000</td>
</tr>
<tr>
<td>Required augmentation (1)</td>
<td>$85,000,000</td>
</tr>
<tr>
<td>Total Project Cost</td>
<td>$914,300,000</td>
</tr>
</tbody>
</table>

(1) Projected costs through 10/31/08 including compensable delay and advances against claimed impacts amounts paid to date of $36.77 million. Does not include additional contractor claim costs.
Ronald Reagan-UCLA Medical Center

• Start Construction  Dec 11, 2000
• Original Completion Date  May 31, 2004
• Substantial Completion  Jan 31, 2008
• Patient Occupancy  Jun 29, 2008
• Notice of Completion  Oct 24, 2008
• Original Project Budget  $672,700,000
• Project Cost to Date  $914,300,000
Ronald Reagan-UCLA Medical Center

Ronald Reagan-UCLA Medical Center Regentental Approvals

• **May 1997** – Approval of preliminary plans phase budget $22,000,000.

• **Nov 1998** – Approval of project budget $597,700,000; Certification of the final environmental impact report and approval of design.

• **Sept 2000** - Approval of budget augmentation of $75,000,000; the project cost was approved for $672,700,000.

• **July 2001** – Approval of fund source allocation, no budget change.

• **Aug 2002** – Approval of budget reduction on the Westwood Replacement Hospital to $657,700,000 to reflect lower realized and expected interest charges on the project due to the success of the fund raising campaign.

• **Jan 2004** – Approval of budget augmentation of $20,000,000 for a total project budget of $677,700,000 and approval an appropriation of a $30,000,000 contingency.

• **Nov 2006** – Approval of budget augmentation of $121,600,000 including allocation of $30,000,000 contingency for a total project budget of $829,300,000.
Need for Augmentation

- Commissioning / Occupancy Delay (9 months)
- Code Interpretations resulting in rework
- Increased Building Fit-up requirements
- Voice / data cabling infrastructure rework
- Compensable delay and advances against claimed impact amounts paid to date
- Increased insurance premiums
- Additional A/E, CM, Campus Administration Staffing Costs, OSHPD fees for reworks and delays
## Ronald Reagan-UCLA Medical Center - Fund Source

<table>
<thead>
<tr>
<th>Source</th>
<th>Approved</th>
<th>Proposed</th>
<th>Augment</th>
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</thead>
<tbody>
<tr>
<td>Federal (FEMA)</td>
<td>$439,700,000</td>
<td>$439,700,000</td>
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<tr>
<td>State Matching</td>
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<tr>
<td>State LRB</td>
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<tr>
<td>Gifts</td>
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<td>Hospital Reserves</td>
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<tr>
<td>Campus</td>
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<td>2,088,000</td>
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<td>Ext. Financing</td>
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<td>177,300,000</td>
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<td>Prop 61 Grant</td>
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<td>29,827,000</td>
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</tr>
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<td><strong>Total Project Cost</strong></td>
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