

Fiscal Year: 2016-17

Project Description

- Addresses seismically deficient condition of UC Hall through seismic retrofit and adaptive re-use rather than demolition. Project constructs three floors of desktop work space for academic and administrative functions and three floors of student housing.
- Project is included in the LRDP approved by the Regents in November 2014.
- By including three floors of student housing in this project, the LRDP goals of adding more student housing at Parnassus and continuing to approach the Parnassus space ceiling are achieved, since housing does not count against the space ceiling.

Project Scope Summary		Financing Assumptions	
ASF	71,274	Standby Financing	\$ -
GSF	107,647	Interim Financing	\$ -
Summary of Budget by Fund Type		External Financing	\$ 150,800,000
Campus Funds	\$ 32,183,000	Financing Terms	
External Financing	\$ 150,800,000	Interest During Const.	\$ 6,130,000
External Financing		Bond Term	30 Years
Campus Funds	\$ -	Planning Interest Rate E&G	6% and 7.25% (90/10 split)
Total Budget	\$ 182,983,000	Estimated Annual DS yr. (cam	\$ 8,703,000
		Estimated DS to End of Term	\$ 261,098,000
		Potential Private Activity	No
		Planning Interest Rate Housin	6%
		Estimated Annual DS yr. (cam	\$ 2,313,000
		Estimated DS to End of Term	\$ 69,375,000
		Potential Private Activity	No
Repayment Fund Source			
Two sources of external financing			
• General Revenues of the San Francisco Campus (\$118,800,000)			
• Auxiliary Revenues (Housing) (\$32,000,000)			
*Fund sources for external financing shall adhere to University policy on repayment for capital projects.			