

San Francisco

Mission Bay East Campus Phase 1 (Block 33)

Fiscal Year:

2016-17

Project Description

- Strategic focus for UCSF. Campus is studying the best strategic programmatic use for Mission Bay Blocks 33/34 since it is located immediately across the street from the new Medical Center at Mission Bay, which opened in February 2015.
- Strong programmatic relationships with other UCSF programs at Mission Bay.
- Supports other UCSF goals, such as vacating existing space, reducing occupancy costs, and maximizing dry space in next 10 years.

Project Scope Summary		Financing Assumptions	
ASF		Standby Financing	\$ 1,270,000
GSF	275,000 - 325,000	Interim Financing	
Summary of Budget by Fund Type		External Financing	\$ 159,130,000
State Eligible		Financing Terms	
External Financing	\$ 159,130,000	Interest During Const.	\$ 7,900,000
Gift Funds	\$ 60,000,000	Bond Term	30 Years
Campus Funds	\$ 18,000,000	Planning Interest Rate	6% and 7.25% (90/10 split)
<b>Total Budget</b>	<b>\$ 237,130,000</b>	Estimated Annual DS yr.	\$ 11,658,000
Gift Campaign Summary		Estimated DS to End of Term	\$ 369,229,000
Gifts in Hand	\$ -	Potential Private Activity	No
Gifts Pledged	\$ 60,000,000	Repayment Fund Source*	
Gifts to be Raised	\$ -	General Revenues of the San Francisco Campus	
<b>Total Gifts</b>	<b>\$ 60,000,000</b>	*Fund sources for external financing shall adhere to University policy on repayment for capital projects.	