

**San Diego** Single Undergraduate Student Housing

**Fiscal Year** 2016-17

**Project Description**

- Provide new beds, support space and associated parking spaces for advanced standing single undergraduate students to meet current over-demand and future growth.
- Currently, half of all students housed in single undergraduate housing are housed three in a room designed as doubles.
- Additional capacity is needed to meet the LRDP goal of housing 50% total student enrollment on campus, to meet guaranteed housing demand, and to accommodate growth.
- Project would also provide shared-use meeting spaces, retail, and structured parking.
- Approximately 1,600 beds and 1,200 structured parking spaces, on the West Campus.

Project Scope Summary			Financing Assumptions		
ASF	TBD		Standby Financing	\$	-
GSF	TBD		Interim Financing	\$	-
<b>Summary of Budget by Fund Type</b>			External Financing	\$	150,400,000
Auxiliary Reserves	\$	10,000,000	<b>Financing Terms</b>		
External Financing	\$	150,400,000	Interest During Const.	\$	4,512,000
Hospital Reserves	\$	-	Bond Term		30 Years
External Financing	\$	-	Planning Interest Rate		6%
<b>Total Budget</b>	<b>\$</b>	<b>160,400,000</b>	Estimated Annual DS yr.	\$	10,926,000
			Estimated Annual DS 20 yr.	\$	-
			Potential Private Activity		No
			<b>Repayment Fund Source</b>		
			Auxiliary Reserves		